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China ITS (Holdings) Co., Ltd.

中国智能交通系统(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1900)

DISCLOSABLE TRANSACTIONS IN RELATION TO FUND INVESTMENT ADVISORY SERVICES AGREEMENTS

FUND INVESTMENT ADVISORY SERVICES AGREEMENTS

The Board is pleased to announce that on 28 May 2026, each of Hengying Intelligent Aviation and Intelligent Aviation, both being non-wholly owned subsidiaries of the Company, entered into a Fund Investment Advisory Services Agreement with CICC WM, pursuant to which, each Investor has agreed to appoint CICC WM as its investment adviser to provide management-type investment advisory services to the respective Investor. CICC WM has accepted such appointments.

The aggregate Investment Amount is RMB50,000,000, which will be funded by the existing available cash reserves of the Investors, and CICC WM is authorized to manage the Investment Amount on behalf of each Investor.

LISTING RULES IMPLICATIONS

As the transactions contemplated under the Fund Investment Advisory Services Agreements are of similar nature as each other and were conducted within 12-month period with the same party, the Investment Amount under the Fund Investment Advisory Services Agreements shall be aggregated and treated as if they were one transaction with CICC WM for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

Given that the highest applicable percentage ratio calculated on an aggregated basis exceeds 5% but is less than 25%, the transactions completed under the Fund Investment Advisory Services Agreements constitute disclosable transactions and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE FUND INVESTMENT ADVISORY SERVICES AGREEMENTS

The principal terms of each of the Fund Investment Advisory Services Agreements are the same with each other and are as follows:

Subject Matter

Each of the Investor has agreed to appoint CICC WM as its investment adviser to provide management-type investment advisory services to the respective Investor. CICC WM has accepted such appointments.

The scope of the services includes: (i) providing investment portfolio strategy advice; (ii) based on the Investor's selection of a specific investment strategy, determining the specific fund products, quantities and timing for the investment portfolio on behalf of the Investors; and (iii) executing all the related subscription, redemption, and switching transactions on behalf of the Investors.

Investment Amount

The Investment Amount of each Investor is RMB25,000,000, which shall be managed by CICC WM in accordance with the terms of the Fund Investment Advisory Services Agreements. If there is an increase in the Investment Amount, the Company will make appropriate disclosure in accordance with the applicable Listing Rules.

The Investment Amount shall be fully funded by idle funds, without prejudice to, or detriment of, their respective working capital.

The aggregated Investment Amount of RMB50 million was determined after considering the Group's net assets and cash and cash equivalents as at 31 December 2025. The Board considers the investment scale to be within the Group's financial capacity and a prudent use of capital, and that the Group will maintain sufficient liquidity to support its ongoing operations and development.

Investment Strategy and Investment Scope

CICC WM shall severally manage the respective Investment Amount of each of the Investors based on the different investment strategies selected by each of them under their Fund Investment Advisory Services Agreement.

Hengying Intelligent Aviation has selected Fixed-Income Plus Strategy (固收加力策略) as its investment strategy under its Fund Investment Advisory Services Agreement. According to the Fixed-Income Plus Strategy, the investment portfolio primarily includes fixed-income funds, aiming to achieve long-term returns that exceed the performance of the benchmark bond market index, while adhering to strict risk control. The risk rating of the target products under such strategy is R2 — Medium-low Risk in accordance with the Guidelines on Investor Suitability Management for Securities and Futures Investment Products (《證券期貨投資者適當性管理辦法》) and the Guidelines for the Implementation of Investor Suitability Management by Securities Dealers (Trial) (《證券經營機構投資者適當性管理實施指引(試行)》). Such products including public offered funds approved or registered by the CSRC (including Hong Kong Mutual Recognition of Funds, but excluding structured funds),

or other similar products recognized by the CSRC. The investment portfolio is restricted to investing between 70% and 100% of its assets in fixed-income assets (including bond strategy funds and money market funds), with exposure to other assets capped at 30%.

Intelligent Aviation has selected Cash Plus Strategy (現金加力策略) as its investment strategy under its Fund Investment Advisory Services Agreement. According to the Cash Plus Strategy, the investment portfolio primarily includes fixed-income funds, aiming to achieve long-term returns in excess of the prevailing cash or money market fund index, while adhering to strict risk control. The risk rating of the target products under such strategy is R1 — Low Risk in accordance with the Guidelines on Investor Suitability Management for Securities and Futures Investment Products (《證券期貨投資者適當性管理辦法》) and the Guidelines for the Implementation of Investor Suitability Management by Securities Dealers (Trial) (《證券經營機構投資者適當性管理實施指引(試行)》). Such products including public offered funds approved or registered by the CSRC (including Hong Kong Mutual Recognition of Funds, but excluding structured funds), or other similar products recognized by the CSRC. The investment portfolio shall invest solely in instruments and strategies pertaining to money markets, as well as pure-play debt instruments with long, medium, and short maturities, respectively.

Investment Advisory Fee

The investment advisory fee for the Fixed-Income Plus Strategy shall be calculated and charged at an annual rate of 0.3% of the net asset value of the relevant investment portfolio, and shall be accrued on a daily basis and payable monthly in arrears.

The investment advisory fee for the Cash Plus Strategy shall be calculated and charged at an annual rate of 0.2% of the net asset value of the relevant investment portfolio, and shall be accrued on a daily basis and payable monthly in arrears.

Lock-up Period

There is no lock-up period under the Fund Investment Advisory Services Agreements. The Investors may request redemption of their respective investment in part or whole on Trading Days.

Termination

Each of the Fund Investment Advisory Services Agreements shall continue and remain in force until terminated by the Investor or CICC WM, as applicable, upon the occurrence of the following event:

i) the Investor submits a notice to terminate the Fund Investment Advisory Services Agreement through the service platform designated by CICC WM or the Investor terminates the Fund Investment Advisory Services Agreement or the investment portfolio strategy in accordance with CICC WM's business rules;

ii) CICC WM's pilot qualification is cancelled;

iii) CICC WM is legally dissolved, revoked or declared bankrupt

iv) both parties mutually agree to terminate the Fund Investment Advisory Services Agreement in advance by executing a supplementary agreement;

v) there is a material change in the applicable laws or regulations that makes the performance of the Fund Investment Advisory Services Agreement illegal or impracticable, or the continued performance of the Fund Investment Advisory Services Agreement should have a material adverse impact on either party;

vi) the Fund Investment Advisory Services Agreement is terminated pursuant to any mandatory provisions of laws or regulations;

vii) the Investor breaches any provision of the Fund Investment Advisory Services Agreement, and CICC WM issues a written notice requiring the Investor to rectify such breach within a specified period, but the Investor fails to rectify the breach;

viii) CICC WM unilaterally terminates the Fund Investment Advisory Services Agreement, or ceases providing fund investment advisory services or specific/single investment portfolio strategy to the Investor; and

ix) other circumstances stipulated in the Fund Investment Advisory Services Agreement.

INFORMATION OF THE GROUP

The Group is a provider which mainly offers products, specialized solutions and services related to infrastructure technology in the PRC and overseas.

Hengying Intelligent Aviation specializes in delivering information technology consulting, software systems development, open-source enablement services, and comprehensive solution implementation services.

Intelligent Aviation is dedicated to the research and development of communication, information, and electromechanical engineering technologies for civil aviation, coupled with the supply of professional communication system integration services.

INFORMATION OF CICC WM

CICC WM is a wholly-owned subsidiary of China International Capital Corporation Limited (stock code: 601995.SH, 3908.HK). According to public information available to the Company, as of the date of this announcement, the substantial shareholders of CICC WM is Central Huijin Investment Ltd.* (中央滙金投資有限公司), holding approximately 40.11% of the equity interests.

CICC WM is a securities operating institution established in accordance with the law, has registered with the CSRC and possesses the qualifications to engage in the fund investment advisory business.

CICC WM focused on its core wealth management business and possesses substantial capital strength together with extensive expertise in product allocation and investment advisory services. According to its publicly disclosed 2025 Annual Report, as of 31 December 2025,

the scale of its investment advisory services exceeded RMB130 billion, with revenue reaching RMB7.833 billion for the year. CICC WM maintains a nationwide distribution network comprising 208 sales branches and 25 branch offices across China.

To the best of knowledge, information and belief of the Directors after making all reasonable enquiries and based on the public information available to the Company, CICC WM and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE FUND INVESTMENT ADVISORY SERVICES AGREEMENTS

In line with the Group's capital management policy, which prioritizes the optimization of surplus operating capital while balancing risk-adjusted returns, capital preservation, and liquidity, the Group has entered into Fund Investment Advisory Services Agreements with CICC WM. Consistent with this objective, the selected products are strictly limited to R1 (Low Risk) and R2 (Medium-Low Risk) categories. This arrangement facilitates the prudent and efficient deployment of the Group's temporary idle cash reserves, thereby enhancing overall returns on capital employed and providing liquidity support for core business operations.

Although the underlying portfolios are non-principal-guaranteed in nature, the Company considers the investment prudent and commensurate with the associated risks after benchmarking comparable products. As at the date of this announcement, the products invested under the Cash Plus Strategy and the Fixed Income Plus Strategy recorded trailing one-year annualized returns of approximately 2.16% and 3.22%, respectively. Taking into account that the expected returns are in line with or slightly above prevailing market levels, the Company believes the potential for enhanced returns adequately compensates for the absence of principal guarantees. In addition, the investment strategies adopt disciplined asset allocation frameworks (as set out above) and are subject to strict diversification controls, including limits on single-fund holdings at up to 20% of the net asset value of the Investment Amount (save for money market funds and index funds, which are exempt from this restriction). Accordingly, the Company considers the overall risk profile consistent with the Company's capital preservation objectives and acceptable within its treasury management framework.

Following the purchase of the investment portfolio determined by CICC WM in accordance with the relevant investment strategy, the Company's interest in the relevant portfolio will be classified as financial assets at fair value through profit or loss in its consolidated financial statements, in compliance with the applicable accounting standards.

The Board is of the view that the terms of the Fund Investment Advisory Services Agreements are fair and reasonable, and entering into the Fund Investment Advisory Services Agreements are on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the transactions contemplated under the Fund Investment Advisory Services Agreements are of similar nature as each other and were conducted within 12-month period with the same party, the Investment Amount under the Fund Investment Advisory Services Agreements shall be aggregated and treated as if they were one transaction with CICC WM for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

Given that the highest applicable percentage ratio calculated on an aggregated basis exceeds 5% but is less than 25%, the transactions completed under the Fund Investment Advisory Services Agreements constitute disclosable transactions and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITION

''Board''	the board of Directors
''CICC WM''	China International Capital Corporation Wealth Management Co., Ltd.* (中國中金財富證券有限公司)
''Company''	China ITS (Holdings) Co., Ltd. (中国智能交通系统(控股)有限公司), a company incorporated in the Cayman Islands with limited liability whose units are listed on the Main Board of the Stock Exchange
''CSRC''	China Securities Regulatory Commission (中國證券監督管理委員會)
''Director(s)''	the director(s) of the Company
''Fund Investment Advisory Services Agreement(s)''	the fund investment advisory services agreement(s) dated 28 May 2026 entered into with CICC WM by Hengying Intelligent Aviation and/or Intelligent Aviation
''Hengying Intelligent Aviation''	Beijing Hengying Zhihang Technology Co., Ltd.* (北京恒赢智航科技有限公司), a non-wholly owned subsidiary of the Company
''Hong Kong''	the Hong Kong Special Administrative Region of the PRC
''Intelligent Aviation''	Intelligent Aviation Systems Co., Ltd.* (智能航空系統有限公司), a non-wholly owned subsidiary of the Company
''Investment Amount''	the investment amount by the Investor(s) under the Fund Investment Advisory Services Agreement(s)
''Investor(s)''	Hengying Intelligent Aviation and/or Intelligent Aviation, collectively referred to as ''Investors'', each as an ''Investor''

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China and, for the purpose of this announcement, excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Trading Days"	the standard business days when the Shanghai Stock Exchange, Shenzhen Stock Exchange and Beijing Stock Exchange are open for trading
"%"	percent

By order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 28 May 2026

As at the date of this announcement, the executive Directors are Mr. Liao Jie and Mr. Jiang Hailin; and the independent non-executive Directors are Ms. Huang Jianling and Mr. Lai Hongyi.