THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Hong Kong Gold Industry Group Limited (the "Company"), you should at once hand this circular with the enclosed form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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Hong Kong Gold Industry Group Limited
香港黃金產業集團有限公司

(formerly known as Add New Energy Investment Holdings Group Limited.
(愛德新能源投資控股集團有限公司))
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

GENERAL MANDATES
TO ISSUE NEW SHARES AND TO REPURCHASE SHARES,
RE-ELECTION OF RETIRING DIRECTORS,
PROPOSED ELECTION OF NEW DIRECTORS,
AND
NOTICE OF ANNUAL GENERAL MEETING

A notice convening an annual general meeting of the Company to be held on 23, June, 2026 at 10:00 a.m. at Boardroom 3-4 at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong is set out on pages AGM-1 to AGM-6 of this circular. Whether or not you are able to attend the annual general meeting, you are requested to complete and return the enclosed proxy form in accordance with the instructions printed thereon to the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the annual general meeting (or any adjournment thereof). Completion and return of the form of proxy shall not preclude you from attending and voting in person at the annual general meeting or any adjourned meeting thereof should you so desire and, in such event, the form of proxy previously submitted shall deemed to be revoked.

29 May 2026

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RESPONSIBILITY STATEMENT

This circular, for which the Directors (as defined herein) collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules (as defined herein) for the purpose of giving information with regard to the Company. The Directors (as defined herein), having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"AGM"	the annual general meeting of the Company to be held on 23, June 2026 at 10:00 a.m. at Boardroom 3-4 at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong (or any adjournment thereof)
"AGM Notice"	the notice convening the AGM set out on pages AGM-1 to AGM-6 of this circular
"Articles" or "Articles of Association"	the articles of association of the Company currently in force
"Board"	the board of Directors
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"close associates"	has the same meaning as defined in the Listing Rules
"Company"	Hong Kong Gold Industry Group Limited (formerly known as Add New Energy Investment Holdings Group Limited), a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Stock Exchange
"core connected person"	has the same meaning as defined in the Listing Rules
"Director(s)"	the director or directors of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the AGM to allot, issue and deal with Shares (including any sale or transfer of treasury Shares out of treasury) of up to 20% of the total number of Shares in issue (excluding treasury Shares) as at the date of passing of the relevant resolution granting such mandate and adding thereto any Shares representing the aggregate number of Shares repurchased by the Company pursuant to the authority granted under the Repurchase Mandate as set out as resolution no. 4 in the AGM Notice

"Latest Practicable Date"	27 May 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Memorandum" or "Memorandum of Association"	the memorandum of association of the Company currently in force
"Nomination Committee"	the nomination committee of the Company
"PRC"	the People's Republic of China, and for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the AGM to repurchase such number of issued Shares of up to 10% of the total number of Shares in issue (excluding treasury Shares) as at the date of passing of the relevant resolution granting such mandate as set out as resolution no. 5 in the AGM Notice, and to determine such Shares repurchased shall be held as treasury Shares by the Company or otherwise be cancelled
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) of HK$0.04 each in the capital of the Company
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	The Code on Takeovers and Mergers of Hong Kong
"Treasury Shares"	has the same meaning as defined in the Listing Rules
"%"	per cent.

Hong Kong Gold Industry Group Limited
香港黃金產業集團有限公司

(formerly known as Add New Energy Investment Holdings Group Limited.
(愛德新能源投資控股集團有限公司))
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

Executive Directors:
Ms. Wei Jiaming *(Chairperson of the Board)*
Mr. Geng Guohua *(Chief Executive Officer)*
Mr. Ng Hoi Kam
Mr. Liao Daxue
Mr. Chen Hongzheng

Non-executive Directors
Mr. He Guangping *(Vice-chairman of the Board)*
Mr. Xia Chun
Mr. Wang Dong
Mr. Zhao Ju
Ms. Cheng Yan

Independent non-executive Directors:
Mr. Xie Jie
Mr. Wong Chi Wah
Mr. Liu Haitian
Mr. Liu Huangsong
Mr. Yuan Yuan

Registered Office:
Windward 3
Regatta Office Park PO Box 1350
Grand Cayman, KY1-1108
Cayman Islands

Principal Place of Business in Hong Kong:
Room 1601-1603
YF Life Centre
38 Gloucester Road
Wanchai
Hong Kong

29 May 2026

To the Shareholders,

Dear Sir or Madam,

GENERAL MANDATES TO ISSUE NEW SHARES AND TO REPURCHASE SHARES, RE-ELECTION OF RETIRING DIRECTORS, AND PROPOSED ELECTION OF NEW DIRECTORS

INTRODUCTION

The purpose of this circular is to: (i) provide you with details of the proposed Issue Mandate and the proposed Repurchase Mandate and the extension of the Issue Mandate by addition thereto of the number of Shares repurchased pursuant to the Repurchase Mandate; (ii) set out an explanatory statement regarding the Repurchase Mandate; (iii) furnish you details of the proposed re-election of retiring Directors; (iv) furnish you details of the proposed election of new Directors; and (v) give you the AGM Notice.

GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES

Ordinary resolutions will be proposed at the AGM to grant to the Directors new general mandates:

(i) to allot, issue and otherwise deal with new Shares (including any sale or transfer of treasury Shares out of treasury) with an aggregate number not exceeding 20% of the aggregate number of the issued Shares (excluding treasury Shares) as at the date of passing the proposed resolution at the AGM; and

(ii) to repurchase Shares with an aggregate number not exceeding 10% of the aggregate number of the issued Shares (excluding treasury Shares) as at the date of passing the proposed resolution at the AGM.

In addition, a separate ordinary resolution will be proposed at the AGM to add to the Issue Mandate those Shares repurchased by the Company pursuant to the Repurchase Mandate (if granted to the Directors at the AGM).

The Directors have no present intention to exercise the Issue Mandate or the Repurchase Mandate (if granted to the Directors at the AGM).

As at the Latest Practicable Date, a total of 525,429,792 Shares (without any treasury Shares) were in issue. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors, on the basis that no Shares will be issued and/or repurchased by the Company prior to the AGM, the Company would be allowed to issue a maximum of 105,085,958 Shares, representing 20% of the aggregate number of the issued Shares as at the date of the AGM.

An explanatory statement containing information regarding the Repurchase Mandate is set out in Appendix I to this circular.

RETIREMENT OF DIRECTORS AND RE-ELECTION OF RETIRING DIRECTORS

Each of Ms. Wei Jiaming, Mr. Ng Hoi Kam, Mr. Liao Daxue, Mr. Cheng Hongzheng, Mr. Zhao Ju, Mr. Xia Chun, Mr. Wang Dong, Mr. Xie Jie, Mr. Wong Chi Wah, being Directors appointed on 18 December 2025, and each of Ms. Cheng Yan, Mr. He Guangping, Mr. Liu Haitian, Mr. Liu Huangsong, and Mr. Yuan Yuan, being Directors appointed on 8 January 2026, shall retire from office as Directors at the AGM pursuant to Article 112 of the Articles and each of Ms. Wei Jiaming, Mr. Ng Hoi Kam, Mr. Liao Daxue, Mr. Cheng Hongzheng, Mr. Zhao Ju, Mr. Xia Chun, Mr. Wang Dong, Mr. Xie Jie, Ms. Cheng Yan, Mr. He Guangping, Mr. Liu Haitian and Mr. Yuan Yuan, being eligible, each offers himself/herself for re-election at the AGM.

On the other hand, each of Mr. Wong Chi Wah and Mr. Liu Huangsong has informed the Board that he will not offer himself for re-election at the Annual General Meeting in order to devote more time to their respective personal engagements. Each of Mr. Wong Chi Wah and Mr. Liu Huangsong has confirmed that his retirement is not due to any disagreement with the Board and there are no matters in relation to his retirement that need to be brought to the attention of the Shareholders. The Board would like to thank Mr. Wong Chi Wah and Mr. Liu Huangsong for their contributions to the Company during their respective tenure.

The Nomination Committee has reviewed the biographical information of the retiring Directors, and considered that the re-election of each of Mr. Xie Jie, Mr. Liu Haitian and Mr. Yuan Yuan as independent non-executive Director would be in the best interests of the Company and its Shareholders as a whole by taking into account of their respective knowledge and experience. In particular, Mr. Xie Jie has extensive experience in the legal field; Mr. Liu Haitian has ample management experience in the mining industry; and Mr. Yuan Yuan has invaluable experience in the field of finance. Each of the independent non-executive Directors has good knowledge and extensive experience in their respective industries that can support their roles and contribute to the width and breadth of perspective of the Board, and have provided valuable insights at Board meetings. The Nomination Committee is satisfied that each of Mr. Xie Jie, Mr. Liu Haitian and Mr. Yuan Yuan has the required character, integrity and experience to continuously fulfil his role as an independent non-executive Director effectively.

The Nomination Committee has also assessed the independence of each of Mr. Xie Jie, Mr. Liu Haitian and Mr. Yuan Yuan based on reviewing the confirmation of independence provided to the Company pursuant to Rule 3.13 of the Listing Rules and confirmed that each of them remains independent.

With the recommendation of the Nomination Committee, the Board has proposed that Ms. Wei Jiaming, Mr. Ng Hoi Kam, Mr. Liao Daxue, Mr. Cheng Hongzheng, Mr. Zhao Ju, Mr. Xia Chun, Mr. Wang Dong, Mr. Xie Jie, Ms. Cheng Yan, Mr. He Guangping, Mr. Liu Haitian and Mr. Yuan Yuan stand for re-election as Directors at the AGM.

Details of the above-mentioned Directors proposed to be re-elected at the AGM are set out in Appendix II to this circular.

PROPOSED ELECTION OF NEW DIRECTORS

The Board has resolved, with the recommendation of the Nomination Committee, to nominate Mr. Tong Jiwen ("**Mr. Tong**") for election as a new executive Director and Mr. Yan Jonathan Jun ("**Mr. Yan**"), Mr. Zhou Ming ("**Mr. Zhou**"), Mr. Leung Wai Fung Joseph ("**Mr. Leung**") and Mr. Jiang Lanxin ("**Mr. Jiang**") for election as new independent non-executive Directors at the AGM. The Board believes that it is in the interests of the Company and the Shareholders that the Board benefit from the variety of experiences, qualifications and resources which the new Directors will bring to the Board.

In considering the nomination of Mr. Tong as executive Director and each of Mr. Yan, Mr. Zhou, Mr. Leung and Mr. Jiang as independent non-executive Director, the Nomination Committee carried out the selection process by making reference to the respective skills, experience, background, professional knowledge, personal integrity and time commitments of the proposed Director candidates, as well as the Company's needs and other relevant statutory requirements and regulations required for the positions.

The recommendations for the proposed election of Mr. Tong as an executive Director and Mr. Yan, Mr. Zhou, Mr. Leung and Mr. Jiang as independent non-executive Directors was made in accordance with the nomination policy of the Company and relevant objective criteria (including but not limited to, gender, age, cultural and education background, ethnicity, professional experience, skills and knowledge), with due regard for the benefits of diversity, as set out in the board diversity policy of the Company ("**Board Diversity Policy**"). Having regard to Mr. Tong's experience within the gold and jewellery industry; Mr. Yan's experience in business development and management; Mr. Zhou's experience in financial consulting; Mr. Leung's experience in accounting and corporate governance and Mr. Jiang's experience in executive consulting, the Nomination Committee have determined that each of Mr. Tong, Mr. Yan, Mr. Zhou, Mr. Leung and Mr. Jiang have the requisite perspectives, skills and experience that could contribute to the diversity and performance of the Board in accordance with the Board Diversity Policy, and is satisfied with the character, competence, experience and time commitment of each of them. Accordingly, the Nomination Committee recommended each of the above-mentioned Directors to the Board for consideration.

The Nomination Committee and the Board also considered the above-mentioned candidates for independent non-executive Directors are independent pursuant to the guidelines on independence under the Listing Rules.

Based on the above, the Board, with the recommendation of the Nomination Committee, is of the view that Mr. Tong Jiwen is a suitable candidate for election as executive Director and each of Mr. Yan Jonathan Jun, Mr. Zhou Ming, Mr. Leung Wai Fung Joseph and Mr. Jiang Lanxin is a suitable candidate for election as independent non-executive Director. The Board recommends that Mr. Tong be elected as an executive Director and Mr. Yan, Mr. Zhou, Mr. Leung and Mr. Jiang to be elected as independent non-executive Directors by the Shareholders at the Annual General Meeting.

The biographical details of Mr. Tong Jiwen, Mr. Yan Jonathan Jun, Mr. Zhou Ming, Mr. Leung Wai Fung Joseph and Mr. Jiang Lanxin are set forth in Appendix II to this circular.

AGM

A notice convening the AGM to be held on 23, June 2026 at 10:00 a.m. at Boardroom 3-4 at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong is set out on pages AGM-1 to AGM-6 of this circular for the purpose of considering and, if thought fit, passing the resolutions set out therein.

You will find enclosed a form of proxy for use at the AGM. Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM (being 10:00 a.m., 21, June 2026) (or any adjournment thereof). Completion and return of the form of proxy shall not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof should you so desire and, in any event, the form of proxy previously submitted shall deemed to be revoked.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, all the resolutions set out in the notice of the AGM will be voted by poll.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the AGM, the register of members of the Company will be closed from 17, June 2026 to 23, June 2026, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the AGM, all transfers of Shares accompanied by the relevant share certificate(s) must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on 16, June 2026. The record date for determining Shareholders' entitlement to attend and vote at the AGM shall be 23, June 2026.

RECOMMENDATION

The Directors consider that the grant of the Issue Mandate, the Repurchase Mandate, the re-election of the retiring Directors and election of the proposed candidates as new Directors are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders vote in favour of the relevant resolutions as set out in the AGM Notice at the AGM.

GENERAL

Your attention is also drawn to the appendices to this circular.

MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By Order of the Board
Hong Kong Gold Industry Group Limited
Wei Jiaming
Chairperson of the Board and Executive Director

This appendix includes an explanatory statement required by the Listing Rules to be presented to the Shareholders concerning the Repurchase Mandate proposed to be granted to the Directors in the AGM.

1. STOCK EXCHANGE RULES FOR REPURCHASES OF SHARES

The Listing Rules permit companies with a primary listing on the Stock Exchange to repurchase their shares on the Stock Exchange subject to certain restrictions.

The Listing Rules provide that all such proposed repurchases of shares must be approved by shareholders in advance by an ordinary resolution at a general meeting, either by way of a general mandate or by a specific approval of a particular transaction and that the shares to be repurchased must be fully paid up.

2. FUNDING AND IMPACT OF REPURCHASES

Any repurchase will be made out of funds which are legally available for the purpose in accordance with the Memorandum and Articles, the Listing Rules and the applicable laws of the Cayman Islands. As compared with the financial position of the Company as at 31 December 2025 (being the date to which the latest audited accounts of the Company have been made up), the Directors consider that there would not be a material adverse impact on the working capital and on the gearing position of the Company in the event that the proposed repurchases were to be carried out in full during the proposed repurchase period.

The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or the gearing position which in the opinion of the Directors are from time to time appropriate for the Company.

In the event that the Company repurchases any Shares, the Company may cancel such repurchased Shares and/or hold them as treasury Shares, subject to market conditions and the Group's capital management needs at the relevant time of such repurchase.

Shares repurchased by the Company may be held by the Company as treasury Shares or cancelled as determined by the Directors, depending on the market conditions and the Group's capital management needs at the relevant time of the repurchase. For any treasury Shares deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to the Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury Shares.

3. REASONS FOR REPURCHASES

The Directors believe that it is in the interests of the Company and the Shareholders as a whole to have a general authority from the Shareholders to enable the Directors to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earning per Share. On the other hand, Shares repurchased and held by the Company as treasury Shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the Memorandum, the Articles, and the applicable laws of the Cayman Islands. Share repurchase will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders.

4. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 525,429,792 Shares.

Subject to the passing of the relevant ordinary resolutions to approve the general mandates to issue and repurchase Shares on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the AGM date, the Directors would be authorised to exercise the powers of the Company to repurchase a maximum of 52,542,979 Shares.

5. EXERCISE BY DIRECTORS

The Directors will exercise the Repurchase Mandate in accordance with the Listing Rules, the applicable laws of the Cayman Islands and in accordance with the Memorandum and Articles.

The Company confirms that neither the explanatory statement nor the proposed share repurchase has any unusual features.

6. EFFECT OF THE TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as that term is defined in the Takeovers Code), depending on the level of increase of the shareholding, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, according to the register kept by the Company pursuant to section 336 of the SFO and so far as is known to, or can be ascertained after reasonable enquiry by the Directors, the controlling Shareholders were:

		Approximately % shareholding	
Name of Shareholder	**Number of Shares held**	**As at the Latest Practicable Date**	**If Repurchase Mandate is exercised in full**
HKGG Holdings Limited (formerly known as Prominence Investment Holding Company Limited) *(Note 1)*	263,196,978	50.09%	55.66%

Notes:

1. HKGG Holdings Limited (formerly known as Prominence Investment Holding Company Limited) is wholly-owned by SSC Group Limited, which is in turn owned as to 50% each by Ms. Wei Jiaming and her spouse, Mr. William Ng. As such, each of SSC Group Limited, Mr. William Ng and Ms. Wei Jiaming is deemed to be interested in the shares of the Company held by HKGG Holdings Limited by virtue of the SFO. Ms. Wei Jiaming is a director of each of HKGG Holdings Limited and SSC Group Limited.

In the event the Repurchase Mandate was exercised in full, the interests of HKGG Holdings Limited in the Company would be increased to approximately 55.66%. On the basis of the aforesaid increase of shareholding held by HKGG Holdings Limited set out above, such increase would not give rise to any mandatory offer obligation under Rule 26 of the Takeovers Code. The Directors have no present intention to exercise the Repurchase Mandate and will not effect repurchases to such extent which would result in the number of Shares held by the public falling below the prescribed minimum percentage of 25% as required under the Listing Rules.

7. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

None of the Directors nor, to the best knowledge and belief of the Directors, having made all reasonable enquiries, any of their close associates has any present intention, in the event that the proposed Repurchase Mandate is granted, to sell Shares to the Company.

No core connected person has notified the Company that he has a present intention to sell Shares to the Company nor has he undertaken not to sell any of the Shares held by him to the Company in the event that the Company is authorised to make repurchases of Shares.

8. SHARE REPURCHASE MADE BY THE COMPANY

The Company has not purchased any of the Shares (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

9. SHARE PRICES

The highest and lowest prices at which the Shares have traded on the Stock Exchange in each of the previous twelve months and up to the Latest Practicable Date were as follows:

	Shares	
	Highest	**Lowest**
	HK$	*HK$*
2025		
April	0.560	0.470
May	0.495	0.405
June	0.600	0.380
July	0.560	0.455
August	0.540	0.465
September	0.800	0.475
October	0.880	0.690
November	6.200	0.800
December	5.080	4.400
2026		
January	4.900	3.800
February	5.580	3.642
March	6.390	3.850
April	6.770	4.810
May (up to the Latest Practicable Date)	6.350	4.450

Set out below are details of the retiring Directors proposed to be re-elected at the AGM.

EXECUTIVE DIRECTORS

Ms. Wei Jiaming (魏嘉明) ("Ms. Wei")

Ms. Wei, aged 42, was appointed as an executive Director and chairperson of the Board and the Company on 18 December 2025. She has over 15 years of experience in investment. Since March 2017, she has been the president of Shangshan Capital Group Co., Limited (上善資本集團有限公司) ("SSC Capital"), a company principally engaged in wealth management research, wealth management consultancy and services, asset management and investment management and advisory services. Prior to joining SSC Capital, she served as the general manager of Beijing Century Hualong Investment Management Consulting Co., Ltd.* (北京世紀華隆投資管理顧問有限公司) from August 2009 to December 2016, and worked in the tax division of PricewaterhouseCoopers Consulting (Shenzhen) Limited Guangzhou Branch before that from August 2006.

Ms. Wei obtained a bachelor degree in finance in June 2006 from Sun Yat-Sen University.

As at the Latest Practicable Date, Ms. Wei Jiaming was interested in 263,196,978 Shares, representing approximately 50.09% of the issued share capital of the Company, held by HKGG Holdings Limited (formerly known as Prominence Investment Holding Company Limited) (which is wholly owned by SSC Group Limited). SSC Group Limited is owned as to 50% by Ms. Wei. by virtue of the SFO, each of SSC Group Limited and Ms. Wei is taken to be interested in the Shares held by HKGG Holdings Limited. Ms. Wei is a director of each of SSC Group Limited and HKGG Holdings Limited, each being a controlling Shareholder.

Ms. Wei has entered into a service contract with the Company pursuant to which she is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Ms. Wei is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Ms. Wei did not hold any directorships in any other listed companies in the last three years. Save as disclosed, as at the Latest Practicable Date, she did not (i) have any other major appointments and professional qualifications; (ii) hold any other position with the Company or other members of the Group; (iii) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (iv) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Ms. Wei.

Mr. Ng Hoi Kam (吳海淦) ("Mr. Ng")

Mr. Ng, aged 52, was appointed as an executive Director on 18 December 2025. He has over 20 years of experience in the investment banking and financial industry focusing on the areas of initial public offerings, mergers and acquisitions, corporate restructuring and other financial advisory services to listed companies and listing applicants in Hong Kong. From September 2017 to October 2025, he served successively as the deputy general manager and executive Director of CMBC Capital Holdings Limited ("CMBC Capital"), and while also acting as a Responsible Officer and director of each of CMBC International Capital Limited and CMBC Securities Company Limited, both of which are direct wholly-owned subsidiaries of CMBC Capital. Being a part of their senior management, he was in charge of the equity capital market and investment banking businesses and the research department. From December 2000 to July 2017, he served as the managing director of corporate finance in Haitong International Capital Limited. From July 1997 to December 2000, he worked in Arthur Anderson & Co. (now known as PricewaterhouseCoopers). Mr. Ng is a member of the Hong Kong Institute of Certified Public Accountants.

He received his bachelor of business administration from the Chinese University of Hong Kong in December 1997 and his Master of Economics from the University of Hong Kong in November 2007.

As at the Latest Practicable Date, Mr. Ng was the beneficial owner of 23,339,420 Shares, representing approximately 4.44% of the issued share capital of the Company.

Mr. Ng has entered into a service contract with the Company pursuant to which he is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Ng is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

Save as disclosed, as at the Latest Practicable Date, Mr. Ng did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Ng.

Mr. Liao Daxue (廖大學) ("Mr. Liao")

Mr. Liao, aged 61, was appointed as an executive Director on 18 December 2025. He has over ten years of management experience in the PRC mining industry. During 2003 to 2018, Mr. Liao had served as the deputy mine manager of Hunan Huangshaping Lead-Zinc Mine, the chairman and general manager of Hunan Nonferrous Metals Xintianling Tungsten Co., Ltd.(湖南有色新田嶺鎢業有限公司), chairman of the board and general manager of Hunan Shizhuyuan Nonferrous Metals Co., Ltd.*(湖南柿竹園有色金屬有限責任公司), the deputy director of the tungsten business division of China Minmetals Nonferrous Metals Holding Co., Ltd.(中國五礦有色金屬控股有限公司), and deputy general manager of China Tungsten and Hightech Materials Co., Ltd.(中鎢高新材料股份有限公司)("China Tungsten"), a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 000657) and a member of the China Minmetals group (中國五礦集團), a state-owned enterprise directly subordinated to the PRC central government.

Mr. Liao obtained a bachelor degree in engineering with a major in mining engineering and an MBA from Central South University(中南大學)in July 1987 and December 2003, respectively. He obtained his qualifications as a senior engineer specialising in mining engineering in December 1999 accredited by the Hunan Province Personnel Bureau, as a senior engineer (research fellow) specialising in mining engineering in October 2011, and as a certified safety engineer in October 2017 accredited by Ministry of Human Resources and Social Security of the PRC and State Administration of Work Safety. He has served as the chairman of the governing committee of the Fifth and Sixth Council of the China Tungsten Industry Association.

Mr. Liao has entered into a service contract with the Company pursuant to which he is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Liao is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Liao did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group save as disclosed; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Liao.

Mr. Chen Hongzheng (陳泓錚) ("Mr. Chen")

Mr. Chen, aged 40, was appointed as an executive Director on 18 December 2025. He has over ten years of experience in investment. Since January 2025, he has been serving as the managing director of SSC Capital. From 2015 to 2024, he served successively as the investment director of Shanghai Fosun Venture Capital Management Co., Ltd.(上海復星創業投資管理有限公司)("Fosun VC"), the investment executive general manager of Fosun VC and the Maternal, Infant, and Family Industry Group within Shanghai Fosun High Technology (Group) Company Limited(上海復星高科技(集團)有限公司), and an investment lead in Baihe Jiayuan Network Group Co., Ltd.(百合佳緣網絡集團股份有限公 司)representing its shareholder, Fosun International Ltd.(復星國際有限公司)(listed on the Stock Exchange (stock code: 656)), where he was responsible for expanding its business and brand portfolio through investment and mergers and acquisitions. Prior to that, he served as the deputy manager of the investment development division in Zhejiang Venture Capital Investment Group Co., Ltd*(浙江省創業投資集團有限公司), a market-oriented professional investment institution approved and established by Zhejiang Provincial Development and Reform Commission.

Mr. Chen obtained a bachelor of arts degree in finance and investment in June 2009 from the University of Stirling and his master of science in finance in 2010 from Manchester Business School, University of Manchester. He is also a chartered financial analyst since 2015 awarded by the CFA Institute.

Mr. Chen has entered into a service contract with the Company pursuant to which he is appointed for an initial term of three years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Chen is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Chen did not hold any directorships in any other listed companies in the last three years; nor have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO). Save as disclosed, as at the Latest Practicable Date, he did not (i) hold any other position with the Company or other members of the Group; (ii) have any other major appointments and professional qualifications; nor (iii) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Chen.

NON-EXECUTIVE DIRECTORS

Mr. He Guangping (賀光平) ("Mr. He")

Mr. He, aged 65, was appointed as a non-executive Director and vice-chairman of the Board on 18 December 2025. He has over 40 years of leadership experience in listed companies and in government. Since October 2003, he has been the chairman of the board of directors of Jinpeng Holding Group Co., Limited (景鵬控股集團有限公司), which is principally engaged in investment in various sectors such as urban infrastructure, transportation, energy and cultural tourism industries. From September 2015 to January 2018, he served as a director at Hunan Goke Microelectronics Co., Limited (湖南國科微電子股份有限公司), a company whose its shares are listed on the Shenzhen Stock Exchange (stock code: 300672). From March 2001 to September 2003, he served as the chairman of the board of directors of Hunan New Bund Real Estate Development and Investment Co., Ltd.* (湖南新外灘房地產開發投資有限公司). From July 1995 and February 2001, he was a division-level cadre at Hunan Provincial Ethnic Affairs Commission (湖南省民族事務委員會). From July 1985 to July 1995, he was the section chief, department committee member and deputy county-level committee member at the organization department of the Xiangxi Tujia Autonomous Prefecture Committee Organization Department (中共湘西土家族自治州委組織部). Prior to that, from December 1981 to July 1985, he served as director of office and inspection station manager at Jishou City Bureau of Animal Husbandry and Fisheries (吉首市畜牧水產局).

Mr. He obtained a diploma in foreign-related economics from the Party School of the CPC Central Committee (中共中央黨校) in July 1998.

Mr. He has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 8 January 2026. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. He is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. He did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group save as disclosed; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. He.

Mr. Xia Chun (夏春) ("Mr. Xia")

Mr. Xia, aged 51, was appointed as a non-executive Director on 18 December 2025. He has over 15 years of experience in economics and research. Since July 2024, Mr. Xia has served as Chief Economist and Head of Research at SSC Capital. From November 2021 to June 2024, Mr. Xia served as Chief Economist of Forthright Financial Holdings Co. Ltd., a company engaged in global securities and futures trading, asset management, equity financing, investment advisory and Hong Kong insurance services, and also served as Head of the Yintech Finance Research Institute at Yintech Investment Holdings Limited (銀科控股有限公司) ("Yintech"), which conducts research on domestic and international macroeconomic trends, monetary policy, fiscal policy, and financial regulatory developments. From August 2015 to October 2021, Mr. Xia devoted his time to serve as Director of Research Department of Noah International (Hong Kong) Holdings Limited (諾亞國際(香港)有限公司). Throughout August 2008 to July 2017, he also worked as a lecturer and professor at the University of Hong Kong, School of Economics and Finance and School of Business and the Faculty of Business and Economics. Since September 2024, Mr. Xia has been employed as an Adjunct Professor in the College of Business at the City University of Hong Kong. Mr. Xia won the "Greater Bay Area Leading Economist Award" in 2023 awarded by the Greaterbay Financier Association, the "2023 Influential Video Creator Award" for his channel "Chun Xia Financial Intelligence(春夏財經知識)" in 2023 awarded by TMTPost Group and the "Annual Key Opinion Leader Award" in 2020 awarded by Sina Finance.

Mr. Xia graduated from Peking University majoring in Global Economics in July 1997. Subsequently, he completed a master's program in World Economy at Peking University in September 2000. In August 2008, Mr. Xia obtained his degree of Doctor of Philosophy from the University of Minnesota in the United States.

Mr. Xia has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Xia is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Xia did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group save as disclosed; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company save as disclosed; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Xia.

Mr. Wang Dong (王東) ("Mr.Wang")

Mr. Wang Dong, aged 52, was appointed as a non-executive Director on 18 December 2025. He has over ten years of experience in corporate management and strategic investment. In August 2023, Mr. Wang founded Khentii Mountains Energy Co., Limited (肯特山能源有限公司) and has been serving as its chairman of the board since then, being responsible for its overall operations and investment, development, trade and mineral rights acquisition in the energy sector. From September 2022 to June 2023, Mr. Wang served successively as the chief executive officer and executive director and then non-executive director of SouthGobi Resources Limited (南戈壁資源有限公司), a company whose shares are listed on the Stock Exchange (stock code: 1878) and the Toronto Stock Venture Exchange (stock code: TSX-V SGQ), a company which, through its subsidiaries, is principally engaged in coal mining, development and exploration in Mongolia, and logistics and trading of coal in Mongolia and China. From February 2018 to August 2022, Mr. Wang served as the general manager of Inner Mongolia Dongfang Guoxin Technology Co., Limited* (內蒙古東方國信科技有限公司). From 2013 to 2018, Mr. Wang served as the chairman of the board at Guangzhou Guide Investment Company Limited (廣州貴德投資有限公司), who, through its subsidiary, Beijing Handlewell Technology Limited (北京翰納維科技有限公司), engages in information technology development in the energy sector.

Mr. Wang graduated from Liaoning Technical University (遼寧工程技術大學) in 1997 majoring in electrical automation. He also obtained a master's degree in Business Management from Graduate University of Chinese Academy of Sciences (中國科學院大學) in July 2012.

Mr. Wang has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Wang is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

Save as disclosed, as at the Latest Practicable Date, Mr. Wang did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications; nor (iii) hold any other position with the Company or other members of the Group. As at the Latest Practicable Date, he did not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Wang.

Mr. Zhao Ju (趙駒) ("Mr. Zhao")

Mr. Zhao, aged 61, was appointed as a non-executive Director on 18 December 2025. He has over 20 years of experience in investment banking. He joined China Merchants Bank, a company listed on the Shanghai Stock Exchange (stock code: 600036) in November 2014 and has served as its deputy president from February 2015 to February 2019, during which time he had also been the chief executive officer and chairman of CMB International Capital Corporation Limited. During 2005 to 2014, Mr. Zhao worked in UBS and prior to his departure, served as co-head and chairman of China investment banking.

Mr. Zhao obtained his bachelor's degree in national economic management from Tsinghua University in July 1988 and his MBA from Peking University in June 2005.

Mr. Zhao has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Zhao is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Zhao did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group save as disclosed; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Zhao.

Ms. Cheng Yan (程雁) ("Ms. Cheng")

Ms. Cheng, aged 62, was appointed as a non-executive Director on 18 December 2025. She has over 20 years of experience in investment and financial consultation. Since September 2025, she has been an independent non-executive director at Fuyao Glass Industry Group Co., Ltd., a company with its shares listed on the Stock Exchange (stock code: 3606) and Shanghai Stock Exchange (stock code: 600660), the company is principally engaged in developing integrated solutions for the design, development, manufacturing, supply or automotive glass and automotive accessories. She previously served as the managing director, executive head of the global customer center, and vice chairperson of the investment banking department along with other position within BOC International Holdings Limited, a sole wholly owned overseas investment banking platform of the Bank of China. From August 2019 to May 2020, Ms. Cheng served as an executive director at IBO Technology Company (stock code: 2708), a company with its shares previously listed on the Stock Exchange, engaged in the design, research and development of ITAI electronic terminals, 5G communication networks and artificial intelligence products.

Ms. Cheng graduated from Anhui Institute of Finance and Trade (安徽財貿學院) in the PRC in July 1993 majoring in economics. She then obtained a master's degree in business administration for senior executives in January 2005 from Peking University.

Ms. Cheng has entered into a service contract with the Company pursuant to which she is appointed for an initial term of two years commencing from 8 January 2026. The service contract may be terminated by either party by giving at least three months' written notice to the other. Ms. Cheng is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

Save as disclosed, at the Latest Practicable Date, Ms. Cheng did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications; nor (iii) hold any other position with the Company or other members of the Group. As at the Latest Practicable Date, she did have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Ms. Cheng.

Pursuant to the service contracts of each of the executive Directors and non-executive Directors set out above, their remuneration will be subject to further approval by the Board and to be agreed with the relevant Directors by way of supplemental agreement. Proposals in respect of the remuneration of each of the newly appointed executive Directors and non-executive Directors will be submitted to the Board and its remuneration committee for review and, up to the Latest Practicable Date, no decision has been made by the Board or the remuneration committee of the Company, and no supplemental agreement has been reached with these Directors.

INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Xie Jie (謝杰) ("Mr. Xie")

Mr. Xie, aged 42, was appointed as an independent non-executive Director on 18 December 2025. He has more than 15 years of experience in the legal profession. Mr. Xie has been a lawyer at Hansheng Law Offices Shanghai since July 2016, specializing in corporate and criminal practice. Concurrently, from December 2019 to December 2025, Mr. Xie served as an Associate Professor at the Koguan School of Law, Shanghai Jiao Tong University (上海交通大學凱原法學院). Mr. Xie was also a Postdoctoral Fellow at the National University of Singapore Law School in Singapore from August 2015 to August 2016, and prior to that, worked as an Assistant Researcher at the East China University of Political Science and Law (華東政法大學) from January 2015 to May 2016 and also took part in the Fullbright China PhD Dissertation Research at the University of Pennsylvania Law School from September 2013 to May 2014. In the early days of his career, Mr. Xie was a public prosecutor from July 2007 to January 2015 and was qualified as a level 5 Prosecutor in April 2010 accredited by Shanghai Baoshan District People's Procuratorate Department.

Mr. Xie attained his bachelor of laws at the China Youth University of Political Studies (中國青年政治學院) in July 2005. He then attained his doctorate in laws with a focus in criminal law from East China University of Political Science and Law (華東政法大學) in June 2014. Mr. Xie holds a legal professional qualification certificate in the PRC.

Mr. Xie has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 18 December 2025. The annual emolument payable to Mr. Xie is HK$180,000, which has been determined by the Board taking into account his duties and responsibilities as an independent non-executive Director and the prevailing market conditions. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Xie is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

At the Latest Practicable Date, Mr. Xie did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group save as disclosed; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Xie.

Mr. Liu Haitian 劉海田 ("Mr. Liu")

Mr. Liu Haitian, aged 69, was appointed as an independent non-executive Director on 18 December 2025. He has over 34 years of experience in the mining industry. From April 2017 to December 2019, he served as the chief engineer of CITIC Metal Group Limited (中信金屬集團有限公司) ("CITIC Metal Group"), the platform for mining business within CITIC Group, being a company principally engaged in the trading of ferrous metals, including iron ores and steel and non-ferrous metals. Prior to that, Mr. Liu had been the chief engineer and a director of CITIC United Asia Investments Limited (中信裕聯投資有限 公司), the predecessor of CITIC Metal Group, from August 2014 and December 2015, respectively. From December 2010 and up to his departure from CITIC Group in December 2019, he also served as chairman of the board of the subsidiaries and managed enterprises of CITIC Metal Group, engaged in the research and development, production and sales of titanium dioxide, and in non-ferrous metals, chemicals, and ferroalloys, respectively. From May 2000 to August 2014, he served successively as deputy general manager of CITIC Guoan Gold Co., Ltd.* (中信國安黃金有限公司), general manager of CITIC Metal Group and the deputy general manager and general manager of CITIC United Asia (Beijing) Management Co., Limited (信裕聯(北京)企業管理有限公司). From December 1991 to May 2000, he served as deputy director of the Inner Mongolia Autonomous Region Gold Administration Bureau. In June 1997, the People's Government of the Inner Mongolia Autonomous Region awarded Mr. Liu Haitian the "Special Award for Revitalizing the Region through Science and Technology" (科技興區特別獎). He was also awarded a Government Special Allowance Award (政府特助津貼) by the PRC State Council in December 1992 in recognition of his contribution to the engineering industry.

Mr. Liu graduated from Northeastern University (東北大學) in the PRC in July 1996 majoring in engineering management.

Mr. Liu has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 8 January 2026. The annual emolument payable to Mr. Liu is HK$240,000, which has been determined by the Board taking into account his duties and responsibilities as an independent non-executive Director and the prevailing market conditions. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Liu is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

At the Latest Practicable Date, Mr. Liu did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group save as disclosed; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Liu.

Mr. Yuan Yuan (袁淵) ("Mr. Yuan")

Mr. Yuan, aged, 42, has over 10 years of experience in finance. Since May 2020, he has been the managing director of Zhong De Securities Company Limited, a securities joint venture established by Deutsche Bank AG and Shanxi Securities Co. Ltd. Between June 2017 to June 2020, Mr. Yuan had served in the positions of managing director, deputy head of investment banking committee and general manager of the equity business division at Huafu Securities Co., Ltd. From December 2015 to July 2017, he served as deputy director of the research institute at Soochow Securities Co., Limited.

Mr. Yuan has been an independent non-executive director of the following companies whose shares are listed on the Stock Exchange: China New City Group (stock code: 1321) since April 2023, Qingci Games Incorporated (stock code: 6633) since October 2023 and Dongwu Cement International Limited (stock code: 695) since June 2025. He has also been an independent director of the following companies whose shares are listed on the Shenzhen Stock Exchange: Xinjiang Daqo New Energy Co. Limited (stock code: 688303) since June 2020; Jiangsu Suzhou Rural Commercial Bank Co. Limited (stock code: 603323) since September 2020; Chongqing Three Gorges Water Conservancy and Electrical Power Co Limited (stock code: 600116) since April 2022; and Leo Group Co. Limited (stock code: 2131) from March 2021 to April 2024. Mr. Yuan obtained his doctorate degree in accounting from Shanghai University of Finance and Economics in June 2012 and completed his postdoctoral studies in applied economics in 2014 at Tsinghua University.

Mr. Yuan has entered into a service contract with the Company pursuant to which he is appointed for an initial term of two years commencing from 8 January 2026. The annual emolument payable to Mr. Yuan is HK$180,000, which has been determined by the Board taking into account his duties and responsibilities as an independent non-executive Director and the prevailing market conditions. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Yuan is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association.

Save as disclosed, as at the Latest Practicable Date, Mr. Yuan did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications; nor (iii) hold any other position with the Company or other members of the Group. As at the Latest Practicable Date, he did not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Yuan.

Set out below are biographical details of the candidates proposed to be elected as a new Director at the AGM.

EXECUTIVE DIRECTOR

Mr. Tong Jiwen (童吉文) ("Mr. Tong")

Mr. Tong, aged 57, has over 20 years of experience in the gold and jewelry industry. Since October 2004, Mr. Tong has established and operated more than 30 jewelry retail stores, including franchises or operations under major multinational jewelry brands. Prior to that, from July 1989 to June 1997, he served successively as secretary to the general manager, and as deputy director and director of the general manager's office in Wuhan Instrumentation and Automation Industry (Group) Co., Ltd.* (武漢儀器儀錶自動化工業(集團)公司); from June 1997 to May 2002, he worked successively as director of the general office, assistant to the general manager, and deputy general manager at Wuhan Huikai Group Co., Ltd.* (武漢匯凱集團有限公司), where he oversaw the administrative and human resources operations; and from May 2002 to June 2004, he was the deputy general manager at Hubei Liheng International Trade Co., Ltd.* (湖北立恒國際貿易有限公司), where he as responsible for administrative and human resources operations.

Mr. Tong graduated from Hubei University in the PRC with a major in economic management in July 1989, and he attained his masters in business administration from Wuhan University of Technology in the PRC in April 2001.

Subject to Mr. Tong being elected as an executive Director by the Shareholders at the AGM, a service contract will be entered into between the Company and Mr. Tong for an initial term of three years commencing from 23 June 2026. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Tong is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to the service contract, his remuneration will be subject to further approval by the Board and to be agreed with him by way of supplemental agreement. Proposals in respect of the remuneration of Mr. Tong will be submitted to the Board and its remuneration committee for review and, up to the Latest Practicable Date, no decision has been made by the Board or the remuneration committee of the Company. Further announcement will be made by the Company once his remuneration has been determined.

As at the Latest Practicable Date, Mr. Tong did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Yan Jonathan Jun（嚴駿）("Mr. Yan")

Mr. Yan, aged 63, has over 20 years of experience in business development and management. Since January 2025, he has been executive director of GFD Institute Limited, a company principally engaged in providing education consulting services. Between September 2020 to March 2023, Mr. Yan served as president of China Global Philanthropy Institute, a non-profit educational organisation dedicated to providing philanthropy education. From May 2014 to September 2020, he served as director of the Center for Global Financial Development at the PBC School of Finance of Tsinghua University. Prior to such, from September 2005 to April 2013, he had served as the general manager of Ecole Fashion & Luxury Consulting (Beijing) Limited, a company providing professional services such as strategy planning, brand development, education etc. to the fashion and luxury industries in China and abroad.

Mr. Yan serves as independent non-executive director of the following companies whose shares listed on the Stock Exchange: Huabao International Holdings Limited (stock code: 336) since May 2019, Shandong Hi-Speed Holdings Group Limited (stock code: 412) since May 2020 and Autostreets Development Limited (stock code: 2443) since June 2022. Since May 2022, he has been an independent director at Hichain Logistics Co., Limited, a company with its shares listed on the Shenzhen Stock Exchange (stock code: 300873), being principally engaged in providing comprehensive logistics solutions. Since February 2025, he has also been an independent director at Luda Technology Group Limited, a company with its shares listed on the New York Stock Exchange (stock code: LUD), being principally engaged in manufacturing stainless steel and carbon steel fittings and distributing pipeline products.

Mr. Yan obtained a master's degree in management from University of Technology, Sydney in Australia in May 1998.

Subject to Mr. Yan being elected as an independent non-executive Director by the Shareholders at the AGM, a service contract will be entered into between the Company and Mr. Yan for an initial term of two years commencing from 23 June 2026. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Yan is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles. Pursuant to the service contract, his remuneration will be subject to further approval by the Board and to be agreed with him by way of supplemental agreement. Proposals in respect of the remuneration of Mr. Yan will be submitted to the Board and its remuneration committee for review and, up to the Latest Practicable Date, no decision has been made by the Board or the remuneration committee. Further announcement will be made by the Company once his remuneration has been determined.

As at the Latest Practicable Date, Mr. Yan did not (i) hold any directorships in any other listed companies in the last three years save as disclosed; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Zhou Ming (周明) ("Mr. Zhou")

Mr. Zhou, aged 62, has over 40 years of experience in financial consulting. Since September 2024, he has served as a senior consultant for SenseTime Group Inc, a leading AI software company with its shares listed on the Stock Exchange (stock code: 20). From January 2019 to August 2023, Mr. Zhou served concurrently as chief executive officer of Fusion Bank and senior advisor (FinTech) for Tencent Holdings Limited, a leading internet and technology company with its shares listed on the Stock Exchange (stock code: 700). Between December 2009 and January 2019, he served successively as general manager of the precious metals department and general manager of the pension department at the Industrial and Commercial Bank of China. From October 2003 to December 2009, he served successively as vice-president of Shanghai Shengrong Investment Co., Ltd (上海盛融投資有限公司), a former subsidiary under the Shanghai Guosheng Group, and the chief financial officer of Shanghai Guosheng (Group) Co., Ltd. At the start of his career, between September 1983 and October 2003, he served in various roles within financial institutions including director at Shanghai International Bank of Paris, deputy general manager at Shanghai Industrial (Hong Kong) Finance Co., Ltd * (上海實業(香港)財務有限公司) and corporate account manager and secretary general of the credit approval committee at ICBC.

Mr. Zhou obtained his Master of Business Administration from the University of Hong Kong in October 2002. He completed his Registered Gold Investment Analyst (Level 1) qualification training in April 2010 accredited by the China Gold Association.

Subject to Mr. Zhou being elected as an independent non-executive Director by the Shareholders at the AGM, a service contract will be entered into between the Company and Mr. Zhou for an initial term of two years commencing from 23 June 2026. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Zhou is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles. Pursuant to the service contract, his remuneration will be subject to further approval by the Board and to be agreed with him by way of supplemental agreement. Proposals in respect of the remuneration of Mr. Zhou will be submitted to the Board and its remuneration committee for review and, up to the Latest Practicable Date, no decision has been made by the Board or the remuneration committee. Further announcement will be made by the Company once his remuneration has been determined.

As at the Latest Practicable Date, Mr. Zhou did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Leung Wai Fung Joseph (梁偉峰) ("Mr. Leung")

Mr. Leung, aged 55, has more than 20 years of experience in accounting and corporate governance. Since October 2024, he has served as capital market director at Gemdale Properties and Investment Corporation Limited, an integrated real estate development and asset management platform and a company with its shares listed on the Stock Exchange (stock code: 535). From November 2023 to March 2024, he worked as finance director of a private company which sought a listing of shares on the Stock Exchange, where he assisted with preparations for its listing, where he was responsible for leading the upgrading of financial reporting, internal controls, and governance practices. From October 2021 to November 2023, Mr. Leung served as the chief financial officer of Wonderful Sky Financial Group Holdings Limited, a company with its shares listed on the Stock Exchange (stock code: 1260). From January 2017 to April 2019, Mr. Leung served as the chief financial officer and company secretary of Fusen Pharmaceutical Company Limited, a company with its shares listed on the Stock Exchange (stock code: 1652). From September 2015 to October 2016, Mr. Leung served as the chief financial officer and company secretary of Hailan Holdings Limited, a company whose shares were previously listed on the Stock Exchange (stock code: 2278) until delisting in 2023. Between December 2007 and February 2014, Mr. Leung was the head of the internal audit department (Beijing headquarters) of China Agri-Industries Holdings Limited, a company whose shares were previously listed on the Stock Exchange (stock code: 606) until delisting in 2020. From January 2006 to December 2007, Mr. Leung served as an internal audit manager at Wing Tai Properties Limited, a company whose shares are listed on the Stock Exchange (stock code: 369). Prior to that, Mr. Leung was a senior manager at PricewaterhouseCoopers from February 1997 to July 2005.

Mr. Leung obtained a Bachelor of Commerce from Concordia University in Canada in May 1997. He has been a Certified Public Accountant as accredited by the Washington State Board of Accountancy since April 2002, a member of the American Institute of Certified Public Accountants since May 2002 and an associate of the Hong Kong Society of Accountants (now known as the Hong Kong Institute of Certified Public Accountants) since January 2003. In August 2012, Mr. Leung completed Advanced Course in Enterprise Risk Quantitative Analysis Research（企業風險量化分析高級研修班） from Peking University and became a Certified Enterprise Risk Manager in PRC as recognized by the Asia Association of Risk and Crisis Management in February 2014.

Subject to Mr. Leung being elected as an independent non-executive Director by the Shareholders at the AGM, a service contract will be entered into between the Company and Mr. Leung for an initial term of two years commencing from 23 June 2026. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Leung is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles. Pursuant to the service contract, his remuneration will be subject to further approval by the Board and to be agreed with him by way of supplemental agreement. Proposals in respect of the remuneration of Mr. Leung will be submitted to the Board and its remuneration committee for review and, up to the Latest Practicable Date, no decision has been made by the Board or the remuneration committee. Further announcement will be made by the Company once his remuneration has been determined.

As at the Latest Practicable Date, Mr. Leung did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Jiang Lanxin (姜嵐昕) ("Mr. Jiang")

Mr. Jiang, aged 49, possesses over 25 years of experience in executive consulting and managing education institutions. In 2001, he founded, and has been serving as chairman of the Board of, Shihua Enterprise Management Group Co., Ltd.*(世華企業管理集團有限公司), a company principally engaged in providing executive training and consulting services for enterprises and corporate leaders. Since 2013, he has served as director and founder of Beijing Shihua Public Welfare Foundation*(北京世華公益基金會), a foundation dedicated to educational equity, rural revitalization, youth development, disaster relief and sustainable social enterprise growth. Since 2010, Mr. Jiang has served as a board member and principal of Beijing Shihua Research Academy*(北京世華研修學院). Since 2009, he has served as director of Beijing Huaxia Management College*(北京華夏管理研修學院). Prior to that, from April 2009 to April 2014, he served as a consultant for the Market Economy Academy at Peking University.

Mr. Jiang received his honorary Doctor of Laws from the University of West Los Angeles, in the United Stated in October 2019.

Subject to Mr. Jiang being elected as an independent non-executive Director by the Shareholders at the AGM, a service contract will be entered into between the Company and Mr. Jiang for an initial term of two years commencing from 23 June 2026. The service contract may be terminated by either party by giving at least three months' written notice to the other. Mr. Jiang is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles. Pursuant to the service contract, his remuneration will be subject to further approval by the Board and to be agreed with him by way of supplemental agreement. Proposals in respect of the remuneration of Mr. Jiang will be submitted to the Board and its remuneration committee for review and, up to the Latest Practicable Date, no decision has been made by the Board or the remuneration committee. Further announcement will be made by the Company once his remuneration has been determined.

As at the Latest Practicable Date, Mr. Jiang did not (i) hold any directorships in any other listed companies in the last three years; (ii) have any other major appointments and professional qualifications save as disclosed; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; nor (v) have or deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

As at the Latest Practicable Date, there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to the appointment of the above Directors. Each of Mr. Yan, Mr. Zhou, Mr. Leung and Mr. Jiang confirms that (i) he satisfied all the factors for independence set out in Rule 3.13(1) to (8) of the Listing Rules, (ii) he has no past or present financial or other interest in the business of the Group or connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect his independence at the time of his proposed appointment.

Hong Kong Gold Industry Group Limited
香港黃金產業集團有限公司

(formerly known as Add New Energy Investment Holdings Group Limited.
(愛德新能源投資控股集團有限公司))
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

NOTICE IS HEREBY GIVEN that the annual general meeting (the "**Meeting**") of Hong Kong Gold Industry Group Limited (formerly known as Add New Energy Investment Holdings Group Limited) (the "**Company**") will be held on 23, June 2026 at 10:00 a.m. at Boardroom 3-4 at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong for considering and, if thought fit, passing, with or without amendments, the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. To receive and consider the audited consolidated financial statements and the reports of the directors and auditor of the Company and its subsidiaries for the year ended 31 December 2025.

2. To re-appoint Crowe (HK) CPA Limited as auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.

3. (a) Ms. Wei Jiaming be re-elected as a director of the Company.

   (b) Mr. Ng Hoi Kam be re-elected as a director of the Company.

   (c) Mr. Liao Daxue be re-elected as a director of the Company.

   (d) Mr. Chen Hongzheng be re-elected as a director of the Company.

   (e) Mr. He Guangping be re-elected as a director of the Company.

   (f) Mr. Xia Chun be re-elected as a director of the Company.

   (g) Mr. Wang Dong be re-elected as a director of the Company.

   (h) Mr. Zhao Ju be re-elected as a director of the Company.

   (i) Ms. Cheng Yan be re-elected as a director of the Company.

(j) Mr. Xie Jie be re-elected as a director of the Company.

(k) Mr. Liu Haitian be re-elected as a director of the Company.

(l) Mr. Yuan Yuan be re-elected as a director of the Company.

(m) Mr. Tong Jiwen be elected as an executive director of the Company.

(n) Mr. Yan Jonathan Jun be elected as an independent non-executive director of the Company.

(o) Mr. Zhou Ming be elected as an independent non-executive director of the Company.

(p) Mr. Leung Wai Fung Joseph be elected as an independent non-executive director of the Company.

(q) Mr. Jiang Lanxin be elected as an independent non-executive director of the Company.

(r) To authorise the board of directors of the Company to fix the directors' remuneration.

4. "**THAT**:

(A) subject to paragraph (C) of this resolution below, the exercise by the directors of the Company (the "**Directors**") during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company (the "**Shares**") (including any sale or transfer of treasury Shares (which shall have the meaning ascribed to it under the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) out of treasury if permitted under the Listing Rules), and to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which might require the exercise of such powers be and is hereby generally and unconditionally approved;

(B) the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which might or would require the exercise of such powers (including but not limited to the power to allot, issue and deal with additional Shares in the capital of the Company) during or after the end of the Relevant Period;

(C) the aggregate number of Shares allotted and issued (or transferred out of treasury) or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraphs (A) and (B) of this resolution above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the exercise of any options granted under the share option scheme adopted by the Company or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of Shares or rights to subscribe for Shares in the Company; or (iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in the Company in lieu of the whole or part of a dividend in accordance with the articles of association of the Company from time to time, shall not exceed 20% of the aggregate number of the Shares in issue (excluding treasury Shares) at the date of passing this resolution and the said approval shall be limited accordingly; and

(D) for the purposes of this resolution:

"Relevant Period" means the period from the time of the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the laws of the Cayman Islands or the Company's articles of association to be held; or

(iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting.

"Rights Issue" means an offer of Shares open for a period fixed by the Directors to holders of Shares on the register of members on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognized regulatory body or any stock exchange)."

5. "**THAT**:

(A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase issued Shares in the capital of the Company on the Stock Exchange or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose and to determine whether such Shares repurchased shall be held as treasury Shares by the Company or otherwise be cancelled, subject to and in accordance with all applicable laws and the requirements of the Listing Rules, be and is hereby, generally and unconditionally approved;

(B) the approval in paragraph (A) of this resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its Shares at a price determined by the Directors;

(C) the aggregate number of Shares repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (A) of this resolution above during the Relevant Period shall not exceed 10% of the aggregate number of the Shares (excluding treasury Shares) in issue as at the date of passing this resolution and the said approval shall be limited accordingly; and

(D) for the purposes of this resolution:

"Relevant Period" means the period from the time of the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the laws of the Cayman Islands or the Company's articles of association to be held; or

(iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting."

6. "**THAT** conditional upon Resolutions No. 4 and No. 5 above being passed, the unconditional general mandate granted to the Directors to allot, issue and deal with additional Shares (including any sale or transfer of treasury Shares out of treasury) and to make or grant offers, agreements, and options which might require the exercise of such powers pursuant to Resolution No. 4 above be and is hereby extended by the addition thereto of an amount representing the aggregate number of Shares repurchased by the Company under the authority granted pursuant to Resolution No. 5 above, provided that such amount shall not exceed 10% of the total number of Shares in issue (excluding treasury Shares) as at the date of passing the resolution."

By Order of the Board
Hong Kong Gold Industry Group Limited
Wei Jiaming
Chairperson of the Board and Executive Director

Hong Kong, 29, May 2026

Notes:

1. Any member of the Company entitled to attend and vote at the Meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him and vote on his behalf at the Meeting. A proxy need not be a member of the Company.

2. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer, or attorney duly authorised.

3. To be valid, the instrument appointing a proxy and (if required by the board of the directors of the Company) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered to the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time appointed for holding the Meeting (being 10:00 a.m., 21, June 2026) or any adjournment thereof, and in default the instrument appointing a proxy shall not be treated as valid.

4. No instrument appointing a proxy shall be valid after expiration of 12 months from the date named in it as the date of its execution, except at an adjourned meeting or on a poll demanded at the Meeting or any adjournment thereof in cases where the Meeting was originally held within 12 months from such date.

5. Where there are joint holders of any shares of the Company, any one of such joint holders may vote at the Meeting, either in person or by proxy, in respect of such share as if he/she were solely entitled thereto, but if more than one of such joint holders be present at the Meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the name stands in the Register of Members of the Company in respect of the joint holding.

6. Completion and delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the Meeting (or any adjournment thereof) if the member so wish and in such event, the instrument appointing a proxy previously submitted shall be deemed to be revoked.

7. For purposes of determining members' entitlement to attend and vote at the Meeting, the transfer books and Register of Members of the Company will be closed from 17, June 2026 to 23, June 2026, both days inclusive. During such period, no share transfers will be effected. In order to be eligible to attend the Meeting, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on 16, June 2026. The record date for determining members' entitlement to attend and vote at the Meeting shall be 23, June 2026.

8. Details of each of the Directors proposed to be re-elected as directors of the Company at the Meeting are set out in the circular of the Company dated 29, May 2026.

9. A form of proxy for use at the Meeting is enclosed.