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Redsun Services Group Limited
弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

INSIDE INFORMATION
(1) PURPORTED VOTING RESULTS OF THE ADJOURNED EXTRAORDINARY GENERAL MEETING HELD ON 28 MAY 2026
(2) POTENTIAL INVALIDITY OF THE ENTIRE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING AND ITS ADJOURNMENT
(3) TRADING SUSPENSION

This announcement is made by Redsun Services Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 23 October 2025 in relation to (a) Wong Wing Sze Tiffany and Edward Simon Middleton (being the Receivers, and the Requisitioning Shareholders) taking action to enforce the security interest in the Pledged Shares, and (b) the appointment of such individuals as Receivers over the Pledged Shares; (ii) the announcement of the Company dated 24 March 2026 in relation to, among others, (a) the annual results of the Company for the financial year ended 31 December 2025, and (b) the transfer of 285,000,000 ordinary shares in the issued share capital of the Company to the Receivers; (iii) the announcement of the Company dated 7 April 2026 in relation to a written requisition received from the Requisitioning Shareholders on 24 March 2026; (iv) the announcement of the Company dated 11 May 2026 in relation to an update on the Purported Requisition; (v) the announcement of the Company dated 19 May 2026 in relation to the potential invalidity of the entire proceedings and proposed resolutions at the EGM; and (vi) the announcement of the Company dated 26 May 2026 in relation to, amongst others, an update on the Purported Requisition and the results of the EGM convened on 19 May 2026 and adjournment of the EGM ("**26 May Announcement**") (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

Reference is also made to the circular and notice of extraordinary general meeting, both dated 30 April 2026, purportedly despatched by the Requisitioning Shareholders (collectively, the "**Purported EGM Documents**") to convene an extraordinary general meeting of the Company on 19 May 2026 (the "**EGM**"), which was further adjourned to 28 May 2026 (the "**Adjourned EGM**") as disclosed in the 26 May Announcement.

(1) PURPORTED VOTING RESULTS OF THE ADJOURNED EGM

The board of directors of the Company (the "**Board**") wishes to update the Shareholders and potential investors that, further to the publication of the 26 May Announcement regarding the adjournment of the EGM to 28 May 2026, the Company received a letter dated 28 May 2026 from the Requisitioning Shareholders accompanied by a copy of the purported minutes of the Adjourned EGM, which were signed by Ms. Wong Wing Sze Tiffany as the chairman of the Adjourned EGM.

According to the letter and the purported minutes, the Adjourned EGM was purportedly held on 28 May 2026 at 4:00 p.m. with a quorum present and all proposed resolutions contained in the Purported EGM Documents had been purportedly passed at the Adjourned EGM. The voting results for these resolutions are as follows:

ORDINARY RESOLUTIONS		**PERCENTAGE OF VOTES (%) FOR**	**PERCENTAGE OF VOTES (%) AGAINST**
1.	THAT Mr. JIA Hongbo be removed from his office as an executive director of the Company.	100%	0%
2.	THAT Ms. WANG Fen be removed from her office as an independent non-executive director of the Company.	100%	0%
3.	THAT Mr. LI Xiaohang be removed from his office as an independent non-executive director of the Company.	100%	0%
4.	THAT Mr. ZHAO Xianbo be removed from his office as an independent non-executive director of the Company.	100%	0%
5.	THAT Mr. TAI Shaw Hoong be appointed as executive director of the Company.	100%	0%

ORDINARY RESOLUTIONS		PERCENTAGE OF VOTES (%) FOR	PERCENTAGE OF VOTES (%) AGAINST
6.	THAT Mr. Cosimo BORRELLI be appointed as independent non-executive director of the Company.	100%	0%
7.	THAT Mr. Donald Edward OSBORN be appointed as independent non-executive director of the Company.	100%	0%
8.	THAT Ms. CHI Lai Man Jocelyn be appointed as independent non-executive director of the Company.	100%	0%
9.	THAT any director of the Company appointed to the Board between 24 March 2026 and the date of the EGM, other than those persons appointed at the EGM, be removed as a director of the Company.	100%	0%
10.	THAT the Board be authorised to fix the remuneration of the directors of the Company.	100%	0%
11.	THAT any allotment, issue or placement of securities between the date of the requisition to the Company and the date of the EGM, shall be deemed to be void.	100%	0%

Note: The full text of the above resolutions are set out in the Purported EGM Documents.

As at the date of the Adjourned EGM, the total number of issued shares of the Company was 415,000,000, which was the total number of shares entitling the holders to attend and vote for or against any of the resolutions at the Adjourned EGM. As at the date of the Adjourned EGM, the Company held no treasury shares. There were no shares entitling the holders to attend the Adjourned EGM and abstain from voting in favour of any of the resolutions at the Adjourned EGM as set out in Rule 13.40 of the Listing Rules, and there were no Shareholders that were required under the Listing Rules to abstain from voting at the Adjourned EGM.

Based on the purported minutes of the Adjourned EGM and the limited information provided by the Requisitioning Shareholders, the Company has no information as to (i) whether the voting on the above resolutions was conducted by way of a show of hands or by poll and (ii) who acted as the scrutineer for the vote-taking at the Adjourned EGM. Additionally, though Ms. WONG Wing Sze Tiffany attended the Adjourned EGM on behalf of the Requisitioning Shareholders (being the joint registered holders of a total of 285,000,000 shares in the Company), the Company is currently unable to ascertain the total actual number of shares of the Company attributable to the shareholders attending and voting at the Adjourned EGM.

The Directors did not attend the Adjourned EGM, whether in person or by electronic means.

(2) CONCERNS ON THE VALIDITY OF THE ENTIRE EGM PROCEEDINGS AND NON-RECOGNITION OF PURPORTED RESOLUTIONS

As disclosed in the Company's announcement dated 19 May 2026, the Board initially drew attention to serious concerns regarding the validity of the entire EGM proceedings, noting that the Company had not received evidence from the Requisitioning Shareholders substantiating the due despatch of the Purported EGM Documents to Shareholders, and that the Company understood that some Shareholders had not actually received them. Subsequently, as disclosed in the 26 May Announcement, the Company updated the Shareholders that the Directors were informed by the Requisitioning Shareholders via a letter dated 21 May 2026 that the Purported EGM Documents were despatched to Shareholders on 30 April 2026 by pre-paid post through the independent scrutineer, Tricor Investor Services Limited ("**Tricor**").

Following the publication of the 26 May Announcement, the Directors issued a formal demand letter to the Requisitioning Shareholders on 27 May 2026, explicitly requesting independent verifying documentation-specifically a certificate of posting or an affidavit of service from Tricor, together with a complete list of Shareholders and corresponding addresses utilized for the reported mailing on 30 April 2026-to substantiate the due despatch of the Purported EGM Documents to Shareholders. As at the date of this announcement, the Requisitioning Shareholders have not yet provided the Directors with any such certificate of posting or affidavit of service from Tricor verifying the due dispatch of the Purported EGM Documents.

The Directors maintain grave concerns regarding the constitutional and procedural integrity of the entire proceedings of the EGM and its adjournment. To the understanding of the Company, at least four (4) separate Shareholders, holding in aggregate over 9% of the total issued shares of the Company, have reported that they did not receive the Purported EGM Documents.

The Board considers that a non-delivery rate affecting multiple distinct Shareholders holding nearly one-tenth of the total voting rights of the Company is a severe procedural defect that cannot be dismissed as a mere accidental omission or an immaterial slip. Rather than speculating on the administrative or logistical causes of this discrepancy whether arising from unforeseen disruptions in transit or the use of an incomplete, inaccurate or not fully updated list of shareholders for mailing purpose, the Board focuses on the objective legal outcome: a significant and material segment of the Company's shareholder base was disenfranchised and deprived of their fundamental constitutional right under the Articles of Association of the Company and Cayman Islands law to receive proper and timely notice of a general meeting.

The complete and due service of meeting documents on all shareholders is a strict prerequisite to the lawful convention and constitution of a general meeting. Given the absence of objective verification of due despatch of the Purported EGM Documents from the Requisitioning Shareholders, combined with the reported non-receipt by Shareholders accounting for a material segment of the Company's shareholder base, it is highly questionable whether the original EGM on 19 May 2026 was ever validly convened. If the original EGM was procedurally invalid at its inception, it follows as a matter of law that neither the EGM itself, nor the procedural motion to adjourn it, nor any of the ordinary resolutions purportedly passed at the Adjourned EGM on 28 May 2026, can be recognized as legally valid, effective, or binding upon the Company.

For the above reasons, subject to further legal advice and/or pending a definitive declaration or directions from courts in the Cayman Islands and/or Hong Kong, the Board will not for the time being recognize the EGM, the Adjourned EGM, or any of the resolutions (Ordinary Resolutions 1 through 11 above) purportedly passed at the Adjourned EGM as having any legal force or effect.

Next Steps

In light of the above, the existing Board considers that the composition of the Board remains unchanged despite the purported voting results at the Adjourned EGM. The Directors are presently seeking legal advice as to the appropriate course of action regarding the EGM and the Adjourned EGM and the results thereof.

The Board will closely monitor the development of the above matter and issue further announcement(s) in relation to material updates as and when necessary or appropriate in accordance with the Listing Rules.

(3) TRADING SUSPENSION

An application has been made by the Company to the Stock Exchange for the suspension of trading in the shares of the Company with effect from 9:00 a.m. on 29 May 2026, pending the release of further inside information announcement(s) of the Company regarding resolution of the validity of the proceedings of the EGM and the Adjourned EGM.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Redsun Services Group Limited
Jia Hongbo
Chairman

Hong Kong, 28 May 2026

As at the date of this announcement, Mr. Jia Hongbo and Mr. Chen Yichun are the executive Directors; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.