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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis.

The Company hereby announces that, on May 29, 2026, the Company held a strategic cooperation signing ceremony with NVIDIA in the United States, together with related exchange activities. The parties conducted constructive discussions on frontier areas such as in-vehicle AI, autonomous driving, next-generation computing platforms and optical communication, and look forward to leveraging their respective advantages to explore and deepen potential cooperation opportunities.

The event does not constitute a commitment to specific rights and obligations. Any specific arrangements regarding the Company's business development will strictly comply with applicable laws and regulations and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and will be disclosed in due course.

Shareholders and potential investors are advised to exercise caution when dealing with securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, May 29, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.