THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Innovax Holdings Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank or stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

INNOVAX HOLDINGS LIMITED
創陞控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2680)

PROPOSED CHANGE OF COMPANY NAME
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless the context otherwise requires, terms used in this cover shall have the same meanings as those defined in the circular.

A notice convening the EGM of Innovax Holdings Limited to be held at Room 1201-1202 & 1212, West Tower, Shun Tak Centre, 168-200 Connaught Road, Sheung Wan, Hong Kong on Monday, 22 June 2026 at 4:00 p.m. is set out on pages 6 to 7 of this circular. A form of proxy for use at the EGM is also enclosed with this circular. Whether or not you are able to attend the EGM, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the EGM (i.e. not later than 4:00 p.m. on Saturday, 20 June 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude any Shareholders from attending and voting in person at the EGM or any adjournment thereof if they so wish, and in such event, the form of proxy will be deemed to be revoked.

References to dates and time in this circular are to Hong Kong dates and time.

29 May 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 2

NOTICE OF EXTRAORDINARY GENERAL MEETING 6

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Board"	the board of Directors
"Cayman Companies Registrar"	the Registrar of Companies in the Cayman Islands
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
"Company"	Innovax Holdings Limited(創陞控股有限公司), a company incorporated in the Cayman Islands with limited liability on 14 June 2016, the issued Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2680)
"Director(s)"	director(s) of the Company
"EGM" or "Extraordinary General Meeting"	the extraordinary general meeting of the Company to be convened and held at Room 1201-1202 & 1212, West Tower, Shun Tak Centre, 168-200 Connaught Road, Sheung Wan, Hong Kong on Monday, 22 June 2026 at 4:00 p.m. or any adjournment thereof, a notice of which is set out on pages 6 to 7 of this circular
"Group"	the Company and its subsidiaries from time to time
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Proposed Change of Company Name"	the proposed change of the English name of the Company from "Innovax Holdings Limited" to "Austrax Holdings Limited" and the dual foreign name in Chinese of the Company from "創陞控股有限公司" to "南強控股有限公司"
"Share(s)"	ordinary share(s) of the Company
"Shareholder(s)"	holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

INNOVAX HOLDINGS LIMITED
創陞控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2680)

Executive Directors:
Mr. Chung Chi Man *(Chairman)*
Mr. Poon Siu Kuen, Calvin
(Chief Executive Officer)

Independent Non-executive Directors:
Dr. Wu Kwun Hing
Mr. Kwong Hon Nan, Eric
Ms. Chan Ka Lai, Vanessa

Registered Office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Headquarters and Principal Place of Business in Hong Kong:
Unit A to C, 20/F
Neich Tower
128 Gloucester Road
Wanchai
Hong Kong

29 May 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED CHANGE OF COMPANY NAME AND NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

Reference is made to the announcement of the Company dated 29 May 2026 in relation to, among other things, the Proposed Change of Company Name.

The purpose of this circular is to provide you with information relating to the Proposed Change of Company Name, and the notice of the EGM to be convened.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Innovax Holdings Limited" to "Austrax Holdings Limited" and the dual foreign name of the Company in Chinese from "創陞控股有限公司" to "南強控股有限公司".

Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the following conditions:

(i) the approval of the Shareholders by way of a special resolution at the EGM; and

(ii) the approval of the Cayman Companies Registrar by issuing a certificate of incorporation on change of name to the Company.

Subject to the satisfaction of the above conditions, the Proposed Change of Company Name will take effect from the date of issue of the certificate of incorporation on change of name by the Cayman Companies Registrar. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong pursuant to Part 16 of the Companies Ordinance.

Reasons for the Proposed Change of Company Name

The Board considers that the Proposed Change of Company Name will provide the Company with a fresh corporate image and identity that better reflects its position as a dedicated local financial institution focusing on corporate finance advisory services in Hong Kong and the Greater China region.

It will also better align with the Group's long-term business strategy and development direction, enabling the Group to strengthen its brand presence and capture future business opportunities in the competitive corporate finance sector.

Effect of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any of the rights of the existing Shareholders, the daily operations or financial position of the Group, and the trading of the Shares on the Stock Exchange. Upon the Proposed Change of Company Name becoming effective, any new issue of share certificates of the Company will be issued in the new English name and dual foreign name in Chinese of the Company. All existing share certificates of the Company in issue bearing the existing English name and dual foreign name in Chinese of the Company will, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to the Shares and will remain valid for trading, settlement, registration and delivery for the same number of Shares under the new English name and dual foreign name in Chinese of the Company. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new English name and dual foreign name in Chinese of the Company.

Subject to the confirmation by the Stock Exchange, the English stock short name and the Chinese stock short name for trading of the Shares on the Stock Exchange will also be changed after the Proposed Change of Company Name has become effective. Subject to the Proposed Change of Company Name becoming effective, the Company will also change its company logo and company website. The Company will make further announcement(s) to inform the Shareholders of such changes as and when appropriate.

EGM

A notice of the EGM is set out on pages 6 to 7 of this circular.

A form of proxy for use at the EGM is enclosed with this circular and such form of proxy is also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.innovax.hk). Whether or not you are able to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time fixed for the holding of the EGM (i.e. not later than 4:00 p.m. on Saturday, 20 June 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish, and in such event, the form of proxy will be deemed to be revoked.

The register of members of the Company will be closed from Tuesday, 16 June 2026 to Monday, 22 June 2026 (both dates inclusive), for the purpose of determining the entitlements of the Shareholders to attend and vote at the EGM, during which period no transfer of Shares will be registered. The record date for determination of the entitlements of the Shareholders to attend and vote at the EGM will be on Monday, 22 June 2026. In order to qualify to attend and vote at the EGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration not later than 4:00 p.m. on Monday, 15 June 2026.

VOTING

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman of the general meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolution set out in the notice of EGM will be taken by way of poll. The Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholder will be required to abstain from voting on the special resolution for approving the Proposed Change of Company Name at the EGM.

RECOMMENDATION

The Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the special resolution to be proposed at the EGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board
Innovax Holdings Limited
Chau Lok Yi
Company Secretary

INNOVAX HOLDINGS LIMITED
創陞控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2680)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of Innovax Holdings Limited (the "**Company**") will be held at Room 1201-1202 & 1212, West Tower, Shun Tak Centre, 168-200 Connaught Road, Sheung Wan, Hong Kong on Monday, 22 June 2026 at 4:00 p.m. for the purpose of considering and, if thought fit, passing with or without amendments, the following resolution as a special resolution of the Company:

SPECIAL RESOLUTION

"**THAT:**

(a) subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands being obtained, the English name of the Company be changed from "Innovax Holdings Limited" to "Austrax Holdings Limited" and the dual foreign name in Chinese of the Company be changed from "創陞控股有限公司" to "南強控股有限公司" (the "**Proposed Change of Company Name**"), with effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands; and

(b) any director of the Company or the company secretary of the Company be and is hereby authorized to do all such acts and things and execute all such documents which he/she considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Proposed Change of Company Name, including, without limitation, to attend to any necessary registration and/or filing for and on behalf of the Company."

By Order of the Board
Innovax Holdings Limited
Chau Lok Yi
Company Secretary

Hong Kong, 29 May 2026

As at the date of this notice, the Board comprises: Mr. Chung Chi Man as the chairman of the Company and executive Director; Mr. Poon Siu Kuen, Calvin as the chief executive officer of the Company and executive Director; Dr. Wu Kwun Hing, Mr. Kwong Hon Nan, Eric and Ms. Chan Ka Lai, Vanessa as independent non-executive Directors.

Notes:

1. In order to determine the eligibility to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 16 June 2026 to Monday, 22 June 2026 (both dates inclusive). The record date for determination of the entitlements of the members of the Company to attend and vote at the EGM will be Monday, 22 June 2026. To qualify to attend and vote at the EGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration not later than 4:00 p.m. on Monday, 15 June 2026.

2. Any member of the Company entitled to attend and vote at the EGM (or any adjournment thereof) is entitled to appoint one or more persons as his/her proxy to attend and vote instead of him/her. A proxy need not be a member of the Company.

3. In the case of joint registered holders of any shares in the Company, any one of such persons may vote at the EGM, either personally or by proxy, in respect of such shares as if he/she were solely entitled thereto; but if more than one of such joint holders are present at the EGM personally or by proxy, that one so present whose name stands first in the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.

4. In order to be valid, the completed form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited at the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong not less than 48 hours before the time appointed for holding the EGM (i.e. Saturday, 20 June 2026 at 4:00 p.m.) or any adjournment thereof (as the case may be). Completion and delivery of the form of proxy will not preclude you from attending and voting in person at the EGM and any adjournment thereof if you so wish, and in such event, the form of proxy will be deemed to be revoked.

5. Shareholders are suggested to telephone the Company's hotline on (852) 2311 0322 for arrangements of the EGM in the event that a gale warning (tropical cyclone no. 8 or above) or "extreme conditions" caused by super typhoons or black rainstorm warning is hoisted on the day of the EGM.

6. References to dates and time in this notice are to Hong Kong dates and time.

7. In case of any inconsistency between the English text and the Chinese translation and hereof, the English text shall prevail.