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(Stock Code: 00418)

CHANGE OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Founder Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Li Shuo Feng (“**Mr. Li**”) has tendered his resignation as an executive Director of the Company on 29 May 2026 due to other business commitments.

Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Li for his invaluable contribution to the Company and the Group during his tenure of services.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 29 May 2026, Mr. Zhang Peng (“**Mr. Zhang**”) has been appointed as an executive Director of the Company.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang Peng, aged 43, is the general manager of human resources department of New Founder Holdings Development Company Limited* (新方正控股發展有限責任公司) (“**New Founder**”) (a substantial shareholder of the Company). He was a non-independent director

of China Hi-Tech Group Co., Ltd. (中國高科集團股份有限公司) (“**China Hi-Tech**”) (a company listed on the Shanghai stock exchange (stock code: 600730), of which 20.03% of equity interest is indirectly held by New Founder) from June 2023 to April 2026, and assumed the position of manager of China Hi-Tech from September 2025 to April 2026. He serves as a director of an associated company of New Founder. He previously had worked in positions at Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司) (stock code: 2318, a company listed on the main board of the Stock Exchange) (the substantial shareholder of the Company) and its subsidiaries. Mr. Zhang obtained a Master of Business Administration degree from China Europe International Business School in 2025. He possesses solid professional expertise and extensive management experience in talent system formation, organizational development, digital transformation, market operations, and team management.

Save as disclosed above, as at the date of this announcement, Mr. Zhang:

1. does not hold any other position with the Company or any members of the Group;
2. has not held any other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications;
3. does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.
4. does not have any interests in any shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong); and
5. confirms there are no other matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, nor any further information that needs to be disclosed pursuant to Rules 13.51 (2)(h) to (v) of Listing Rules.

Mr. Zhang has entered into a service agreement as an executive Director with the Company for a term of two years from the date of appointment and should continue thereafter unless and until terminated by either the Company or Mr. Zhang in accordance with the service agreement. Mr. Zhang is not entitled to any director’s fee payable or salary payable at the time entering into the service agreement which, however, may be reviewed from time to time at the discretion of

the Board. Mr. Zhang will also be entitled to discretionary bonus to be determined at the end of each financial year. Mr. Zhang is entitled to participate in any profit-related bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board and the total amount of bonus payable to all executive Directors thereunder shall not exceed 15 per cent. of the audited consolidated net profit (after payment of all bonuses) after taxation and non-controlling interests of the Group for that financial year. He will hold office until the next annual general meeting of the Company and will retire at such annual general meeting but will be eligible for re-election pursuant to the Listing Rules and the bye-laws of the Company.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Zhang on joining the Board.

By Order of the Board
Founder Holdings Limited
Zhang Jian Guo
Chairman

Hong Kong, 29 May 2026

As at the date of this announcement, the Board comprises executive Directors of Mr. Zhang Jian Guo (Chairman and President), Mr. Wang Jin Chao, Mr. Guo Song, Mr. Xu Chengjie, Mr. Zhang Peng and Ms. Wu Jing, and the independent non-executive Directors of Mr. Lai Nga Ming, Edmund, Mr. Chak Chi Shing and Ms. Tam Mei Chu.

** For identification purpose only*