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BUSY MING GROUP CO., LTD.

湖南呜呜很忙商业连锁股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01768)

NOTICE OF AGM

NOTICE IS HEREBY GIVEN that an annual general meeting (the “AGM”) of Busy Ming Group Co., Ltd. (the “Company”) will be convened and held in the form of physical meeting at 4/F, Building 1, Busy Ming Academy, 928 Yuanda 2nd Road, Furong District, Changsha City, Hunan Province, PRC on Thursday, June 18, 2026 at 3:00 p.m. for the purpose of considering, and if thought fit, passing the following resolutions. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated May 29, 2026.

ORDINARY RESOLUTIONS

1. To consider and approve the report of the Board of Directors of the Company for the year ended December 31, 2025.
2. To consider and approve the annual report of the Company for the year ended December 31, 2025.
3. To consider and approve the audited consolidated financial statements of the Company for the year ended December 31, 2025.
4. To consider and approve the profit distribution plan of the Company for the year ended December 31, 2025.
5. To consider and approve the remuneration plan for the Directors of the Company for the year ending December 31, 2026.
6. To consider and approve the reappointment of Ernst & Young as the auditor of the Company for a term ending at the conclusion of the Company's next AGM, and to authorize the Board to determine its remuneration.

SPECIAL RESOLUTIONS

7. To consider and approve the following resolution as a special resolution:

“**THAT:**

- (1) the Board be granted an unconditional general mandate to issue, allot or otherwise deal with additional Shares (including sale or transfer of Treasury Shares) in the capital of the Company, and to make or grant offers, agreements and options which might require the exercise of such powers during or after the end of the Relevant Period (as defined below) in accordance with all applicable laws, rules and regulations, in respect thereof, subject to the following conditions:
 - (a) the aggregate amount of Shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued by the Board pursuant to the mandate above, otherwise than pursuant to:
 - (i) a Rights Issue (as defined below);
 - (ii) the exercise of the subscription or conversion rights under the terms of any warrants issued by the Company or any securities convertible into Shares;
 - (iii) any share option scheme, share award scheme, or similar arrangement adopted at that time for the purpose of granting or issuing Shares or rights to acquire Shares to Directors, chief executives, and/or employees of the Company and/or any of its subsidiaries; and
 - (iv) any scrip dividend scheme or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Articles of Association, shall not exceed 20% of the aggregate number of total Shares (excluding Treasury Shares, if any) in issue as at the date of passing this resolution; and
 - (b) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”, as amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained;

For the purpose of this resolution:

“Relevant Period” means the period from the passing of this resolution until the earliest of:

- A. the conclusion of the next AGM of the Company;
- B. the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or other applicable laws to be held; or

- C. the revocation or variation of the authority given under the abovementioned resolution by a special resolution of the Shareholders in a general meeting;

“Rights Issue” means an offer of Shares open for a period fixed by the directors to holders of Shares or any class thereof on the register on a fixed record date in proportion to their then holdings of such Shares or class thereof (subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction or the requirements of any recognized regulatory body or any stock exchange).

- (2) subject to the Board resolving to issue Shares pursuant to sub-paragraph (1) of this resolution, the Board be authorised to:
- (a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new Shares or sale or transfer of Treasury Shares including, without limitation, determining the time and place of issue, making all necessary applications to the relevant authorities, and entering into an underwriting agreement (or any other agreements);
 - (b) determine the use of proceeds and to make all necessary filings and registrations with the relevant authorities in the PRC, Hong Kong and/or any other places and jurisdictions (as appropriate); and
 - (c) increase the registered capital of the Company in accordance with the actual increase of capital by issuing Shares pursuant to sub-paragraph (1) of this resolution, to register the increase of capital with the relevant authorities in the PRC, Hong Kong and/or any other places and jurisdictions (as appropriate) and to make such amendments to the Articles of Association as it thinks fit so as to reflect the increase and any other resultant changes in the registered capital of the Company.”
8. To consider and, if thought fit, pass with or without amendments, the following resolution as a special resolution:

“THAT:

- (a) the general mandate that H Shares in issue of the Company are repurchased by the Board at its discretion and in a timely manner, subject to the fluctuation and changes of the capital markets and the share price of the Company during the Relevant Period (as defined below) in accordance with all applicable laws, rules and regulations;

- (b) the total amount of repurchase of H Shares that were publicly issued by the Company shall not exceed 10% of the total number of the Company's H Shares (excluding Treasury Shares, if any) in issue as at the date of passing of this resolution at the AGM (i.e. the total amount of H Shares repurchased shall not exceed 10% of the total number of H Shares in issue as at the date of passing of this resolution at the AGM).

The funds of repurchase are funds which fulfill the requirements of regulatory policies and regulations, including self-owned funds and self-raised funds. The Articles of Association confer the Company rights to repurchase H Shares. The funds of repurchase include internal resources of the Company that can be legally allocated for such purpose in accordance with the Articles of Association and applicable PRC laws, rules and regulations;

- (c) to formulate, approve and implement specific repurchase plan, including but not limited to the price, type, batch, amount and time of execution of the repurchase of Shares, as well as to handle the relevant procedures, such as notifying the creditors of the Company and publishing announcements and dealing with matters relating to the exercise of their rights by creditors (if involved) in accordance with the provisions of the Company Law of the People's Republic of China and the Articles of Association, and signing other documents or agreements relevant to the repurchase of Shares;
- (d) if applicable, to carry out the cancellation procedures for repurchased H Shares, reduce the registered capital, and make amendments which it deems appropriate to the Articles of Association to reflect the relevant provisions such as the total share capital and shareholding structure of the Company, and carry out the relevant statutory registrations and filings procedures at home and abroad; or if applicable, to carry out the necessary procedures for converting the repurchased H Shares to Treasury Shares, and make amendments which it deems appropriate to the Articles of Association to reflect the relevant provisions such as the total share capital and shareholding structure of the Company, and carry out the relevant statutory registrations and filings procedures at home and abroad;
- (e) if there are new provisions in laws and regulations or from the securities regulatory authorities relating to the Share repurchase policies, or if there are changes in market conditions, unless it is required under the relevant laws and regulations, requirements of the regulators or the Articles of Association for a re-vote by the general meeting(s), the Board may adjust the plan for repurchase and continue to deal with relevant matters of repurchase of Shares in accordance with requirements of relevant laws and regulations and regulators as well as the market conditions and the actual situation of the Company; and

(f) for the purpose of this resolution:

“H Shares” means the overseas listed foreign invested ordinary Share in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars;

“Relevant Period” means the period from the passing of this resolution until the earliest of:

- (i) the conclusion of the next AGM of the Company;
- (ii) the expiration of the period within which the next AGM of the Company is required by the Articles of Association or other applicable laws, rules and regulations to be held; or
- (iii) the revocation or variation of the authority given under the above-mentioned resolution by a special resolution of the Shareholders in a general meeting.

By order of the Board
Busy Ming Group Co., Ltd.
Mr. Yan Zhou

Chairman of the Board, Executive Director and General Manager

Hong Kong, May 29, 2026

As at the date of this notice, the Board comprises Mr. Yan Zhou, Mr. Zhao Ding, Mr. Wang Yutong, Mr. Wang Ping'an and Mr. Li Wei as executive Directors; Dr. Su Kai as non-executive Director; and Ms. Peng Hui, Mr. Qiu Huang and Ms. Wu Qianhui as independent non-executive Directors.

Notes:

- 1. All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Listing Rules. The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
- 2. Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one proxy to attend and vote on his/her behalf. A proxy need not be a Shareholder. Every Shareholder present in person or by proxy shall be entitled to one vote for each Share held by him/her.
- 3. In order to be valid, the form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a notarized copy of that power of attorney or authority, must be deposited at the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for H Shareholders) or the Company's head office in the PRC at 33001-33006, Phase II Business Complex Building, Yunda Central Plaza, 567 Changsha Avenue, Yuhua District, Changsha, Hunan Province, PRC (for Domestic Shareholders) not less than 24 hours before the time appointed for the AGM (i.e. not later than 3:00 p.m. on Wednesday, June 17, 2026) or any adjournment thereof. Completion and return of the form of proxy shall not preclude a Shareholder from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

4. For the purpose of determining the identity of the holders of H Shares entitled to attend and vote at the AGM, the register of members of the Company will be closed from Monday, June 15, 2026 to Thursday, June 18, 2026, both dates inclusive, during which period no transfer of H Shares will be registered. Shareholders of H Shares whose names appear on the register of members of H Shares of the Company on 18 June 2026 (Thursday), i.e., the record date, shall be entitled to attend and vote at the AGM. In order to be eligible to attend and vote at the AGM, unregistered holders of H Shares of the Company shall ensure that all transfer documents accompanied by the relevant Share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on Friday, June 12, 2026 (Hong Kong time), being the last registration date.
5. All time and dates mentioned in this notice refer to Hong Kong time and dates.