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Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT
REDEMPTION OF THE TIER-TWO CAPITAL BONDS

From 26 May 2021 to 28 May 2021, Bank of Qingdao Co., Ltd. (the "**Bank**") issued the tier-two capital bonds in the size of RMB2 billion (the "**Bonds**") in the national inter-bank bond market of China. According to the relevant terms in the prospectus of the Bonds, the Bonds are subject to an issuer redemption right, pursuant to which the Bank has the right to redeem the Bonds at face value in whole at the last day of the interest-bearing year with early redemption right of the Bonds, i.e. 28 May 2026.

As of the date of this announcement, the Bank has exercised the redemption right and fully redeemed the Bonds.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
29 May 2026

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Deng Youcheng, Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia and Mr. Giamberto Giraldo as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*