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EASTBUY

东 方 甄 选

EAST BUY HOLDING LIMITED

東方甄選控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1797)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

The board of directors (“**Board**”) of East Buy Holding Limited (“**Company**”) is pleased to announce that (i) Ms. WAN Zhe (萬喆) (“**Ms. Wan**”) has been appointed as an independent non-executive director of the Company (the “**Director**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”); and (ii) Mr. LIN Zheyang (林哲瑩), an independent non-executive Director, has resigned as a member of the Nomination Committee, both with effect from 29 May 2026.

The biographical details of Ms. Wan are set out below:

Ms. Wan, aged 49, is currently a senior researcher and Chief Expert of Think Tank, as well as a doctoral supervisor of the Belt and Road Institute at Beijing Normal University since November 2020, focusing on Belt and Road international cooperation, macroeconomics, corporate strategy, capital markets, and international trade and economic research.

Ms. Wan also served as the Chief Economist of the International Cooperation Center of the National Development and Reform Commission from July 2016 to July 2018, specializing in international political economy research. Ms. Wan is a PRC accredited senior professional economist since December 2017, a senior gold analyst of China Gold Association since May 2014, and a senior professional researcher of Beijing Normal University since October 2020.

As at the date of this announcement, Ms. Wan has entered into a letter of appointment with the Company for a term of three years commencing from 29 May 2026, and is subject to retirement by rotation and re-election at the Company's annual general meetings, in accordance with the Company's articles of association, as amended from time to time. According to the terms of Ms. Wan's appointment, Ms. Wan is not entitled to director's fee as an independent non-executive Director. Subject to the discretion of the Company, the Company may grant options and/or awards to Ms. Wan each year under the rules of the share option scheme or share award scheme adopted by the Company from time to time.

Save as disclosed above, as at the date of this announcement, Ms. Wan has confirmed that she does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. As at the date of this announcement, Ms. Wan has confirmed that she does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholder of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Wan has confirmed that (i) she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment. Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Stock Exchange relating to Ms. Wan's appointment.

The Board would like to express its warmest welcome to Ms. Wan's appointment.

By order of the Board
East Buy Holding Limited
Mr. YU Minhong
Chairman of the Board

Hong Kong, 29 May 2026

As at the date of this announcement and following the above appointment, the Board comprises the following members: Mr. YU Minhong and Mr. YIN Qiang as executive Directors; Ms. SUN Chang as non-executive Director; and Mr. LIN Zheyang, Mr. KWONG Wai Sun Wilson, Mr. YAN Andrew Y and Ms. WAN Zhe as independent non-executive Directors.