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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

UPDATE ON THE QUALIFICATIONS OF A JOINT COMPANY SECRETARY RESIGNATION OF THE OTHER JOINT COMPANY SECRETARY AND CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

UPDATE ON THE QUALIFICATION OF A JOINT COMPANY SECRETARY

Reference is made to the waivers (the “**Waivers**”) granted by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to Lygend Resources & Technology Co., Ltd. (the “**Company**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) regarding the qualifications of Mr. CAO Zheng (“**Mr. Cao**”) to act as a joint company secretary of the Company for a period of three years from the effective date of his appointment as a joint company secretary of the Company (i.e. 1 June 2023) (the “**Waiver Period**”), subject to, among other things, Mr. Cao being assisted by Ms. TANG Wing Shan Winza, Ms. CHAN Yuen Mui, Mr. CHOW Shing Lung or Ms. LEE Hoi Ki (“**Ms. Lee**”) during the Waiver Period so as to obtain the relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules) for the performance of his duties as a joint company secretary of the Company. Details of the Waivers were disclosed in the announcements of the Company dated 15 June 2023, 2 February 2024, 28 August 2025 and 31 March 2026, respectively.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is of the view that Mr. Cao has now possessed the “relevant experience” as required by Rule 3.28 of the Listing Rules and hence is qualified to act as the company secretary of the Company (the “**Company Secretary**”) pursuant to Rule 8.17 of the Listing Rules. As such, the Board has made an application to the Stock Exchange accordingly and is pleased to announce that the Stock Exchange has confirmed that Mr. Cao is qualified to act as the Company Secretary under Rules 3.28 and 8.17 of the Listing Rules.

RESIGNATION OF THE OTHER JOINT COMPANY SECRETARY AND CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board further announced that Ms. Lee has tendered her resignation as (i) a joint company secretary of the Company; (ii) the authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”); and (iii) the representative of the Company for acceptance of service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 31 May 2026.

Ms. Lee has confirmed that she has no disagreement with the Board and that there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Following the resignation of Ms. Lee and with effect from 31 May 2026, Mr. Cao will become the sole Company Secretary and has also been appointed as the Authorised Representative whilst Ms. FEI Feng, an executive Director, shall remain as the other Authorised Representative; and Ms. HO Wing Nga (“**Ms. Ho**”), the Managing Director, Entity Solutions of Computershare Hong Kong Investor Services Limited, has been appointed as the Process Agent.

The Company would like to take this opportunity to express its sincere gratitude to Ms. Lee for her valuable contributions and services to the Company during her tenure, and welcomes Ms. Ho to her new appointment.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 29 May 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.