

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Prinx Chengshan Holdings Limited

浦林成山控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1809)

**DISCLOSEABLE TRANSACTION
THE PHASE II PURCHASE CONTRACTS FOR EQUIPMENT
FOR USE IN MALAYSIA PRODUCTION BASE**

THE PHASE II PURCHASE CONTRACTS

The Board announces that on 29 May 2026, Prinx Malaysia, an indirect wholly-owned subsidiary of the Company, entered into three Phase II Purchase Contracts with the Vendor, pursuant to which the Vendor agreed to sell and Prinx Malaysia agreed to purchase the relevant Equipment at an aggregate consideration of RMB116,072,000.

IMPLICATIONS UNDER THE LISTING RULES

Each of the three Phase II Purchase Contracts, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. However, as the Group and the Vendor have entered into multiple purchase contracts in respect of equipment for use in the Group's production base in Malaysia within a twelve-month period, the Phase II Purchase Contracts and the Phase I Purchase Contracts are required to be aggregated as a series of transactions pursuant to Rules 14.22 and 14.23 of the Listing Rules. On aggregation, they constitute a discloseable transaction of the Company under the Listing Rules, as one or more of the applicable percentage ratios exceed 5% but are less than 25%, and is therefore subject to the reporting and announcement requirements under the Listing Rules, but is exempted from complying with the Shareholders' approval requirements.

INTRODUCTION

Reference is made to the Company’s announcement dated 30 April 2026 in relation to the two purchase contracts entered into between Prinx Malaysia, an indirect wholly-owned subsidiary of the Company, and the Vendor. The aggregate consideration for such contracts, together with the Previous Purchase Contracts, amounts to RMB284,088,000 (collectively, the “Phase I Purchase Contracts”).

The Board announces that on 29 May 2026, Prinx Malaysia entered into three Phase II Purchase Contracts with the Vendor. Pursuant to the terms of the Phase II Purchase Contracts, the Vendor has agreed to sell and Prinx Malaysia has agreed to purchase the relevant Equipment at an aggregate consideration of RMB116,072,000.

PRINCIPAL TERMS OF THE PHASE II PURCHASE CONTRACTS

The principal terms of the Phase II Purchase Contracts are as follows:

The Phase II Purchase Contracts

Parties

- (i) Prinx Malaysia, an indirect wholly-owned subsidiary of the Company; and
- (ii) the Vendor.

Date, Equipment Purchased and Payment Terms

	Date	Equipment purchased	Contract sum (RMB)	Payment terms
Phase II Purchase Contract 1	29 May 2026	55-Inch Hydraulic Curing Presses for All-steel tires	26,400,000	The consideration under each of the Phase II Purchase Contracts shall be paid by Prinx Malaysia to the Vendor in several installments, according to the progress of the contract performance and upon receipt of the relevant documents from the Vendor in accordance with the terms of the relevant Phase II Purchase Contracts. The final payment will be made after the expiry of the one-year warranty period.
Phase II Purchase Contract 2	29 May 2026	48-Inch Hydraulic Curing Presses for Semi-steel tires	89,442,000	
Phase II Purchase Contract 3	29 May 2026	Open Mixing Mill	230,000	
Total consideration			<u>116,072,000</u>	

Consideration

The aggregate contract sum of the Phase II Purchase Contracts amounted to RMB116,072,000. The payment of consideration will be financed by way of the Group’s internal resources.

The consideration under each of the Phase II Purchase Contracts was determined through a tendering selection process and after arm's length negotiations between the parties.

Each of the Phase II Purchase Contracts and the Phase I Purchase Contracts is independent and their respective signing and completion are not inter-conditional upon each other.

REASONS FOR AND BENEFITS OF THE PHASE II PURCHASE CONTRACTS

As disclosed in the 2025 annual report of the Company published on 28 April 2026, the Company has commenced the construction for a tire production base in Malaysia to develop a global business operation. Subsequently, the Company issued an announcement on 30 April 2026 disclosing the execution of the Phase I Purchase Contracts, which marked a key step in implementing the business development strategy and expanding the Group's overseas production capacity in Malaysia.

The construction and preparatory works of the plant in Malaysia are currently progressing in an orderly manner. The entering into the Phase II Purchase Contracts is an essential step to ensure the timely completion and commissioning of the production base in Malaysia.

As such, the Directors (including the independent non-executive Directors) believe that the terms of the Phase II Purchase Contracts are fair and reasonable and on normal commercial terms, and are in the interests of the Group and Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

Prinx Tire (Malaysia) SDN. BHD, a limited liability company incorporated in Malaysia on 20 December 2024, is an indirect wholly-owned subsidiary of the Company. It is principally engaged in the manufacturing and trading of tire products.

The Vendor, a company established with limited liability in the PRC, is principally engaged in the manufacturing of specialized equipment for rubber processing. Based on the information available to the Company, it is wholly owned by MESNAC CO., LTD.* (軟控股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 002073), which is in turn held as to 14.19% by its single largest shareholder Mr. Yuan Zhongxue (袁仲雪), and the remaining 85.81% equity interests are held by other public shareholders.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Vendor and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

LISTING RULES IMPLICATIONS

Each of the three Phase II Purchase Contracts, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. However, as the Group and the Vendor have entered into multiple purchase contracts in respect of equipment for the Group's production base in Malaysia within a twelve-month period, the Phase II Purchase Contracts and the Phase I Purchase Contracts are required to be aggregated as a series of transactions pursuant to Rules 14.22 and 14.23 of the Listing Rules. On aggregation, they constitute a discloseable transaction of the Company under the Listing Rules, as one or more of the applicable percentage ratios exceed 5% but are less than 25%, and is therefore subject to the reporting and announcement requirements under the Listing Rules, but is exempted from complying with the Shareholders' approval requirements.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Board”	the board of Directors
“Company”	Prinx Chengshan Holdings Limited (浦林成山控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Directors”	the directors of the Company
“Equipment”	equipment and machinery purchased by Prinx Malaysia for use at the production base of the Group in Malaysia under the Phase I Purchase Contracts and/or the Phase II Purchase Contracts
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Phase II Purchase Contracts”	the three purchase contracts entered into between Prinx Malaysia and the Vendor on 29 May 2026 in relation to the sale and purchase of the Equipment
“PRC”	the People's Republic of China

“Previous Purchase Contracts”	the purchase contracts entered into between Prinx Malaysia and the Vendor dated 31 December 2025, 3 January 2026, 4 January 2026, 13 January 2026, 21 January 2026, 7 February 2026 and 6 March 2026 in relation to the sale and purchase of semi-steel and all-steel tire production line equipment and tire building machines
“Prinx Malaysia”	Prinx Tire (Malaysia) SDN. BHD, an indirect wholly-owned subsidiary of the Company
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	Qingdao MESNAC Machinery and Electric Engineering Co., Ltd.* (青島軟控機電工程有限公司), a company established with limited liability in the PRC
“%”	per cent

By order of the Board
Prinx Chengshan Holdings Limited
Che Hongzhi
Chairman

Shandong, the PRC, 29 May 2026

As at the date of this announcement, the Board comprises Mr. Che Baozhen, Mr. Shi Futao and Mr. Jiang Xizhou as executive directors; Mr. Che Hongzhi, Ms. Wang Ning and Mr. Shao Quanfeng as non-executive directors; Mr. Jin Qingjun, Mr. Wang Chuansheng and Mr. Chan Chi Fung, Leo as independent non-executive directors.

* *for identification purposes only*