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中国能建 ENERGY CHINA

中國能源建設股份有限公司
CHINA ENERGY ENGINEERING CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3996)

ANNOUNCEMENT
CONNECTED TRANSACTION
ESTABLISHMENT OF PARTNERSHIP

ESTABLISHMENT OF THE PARTNERSHIP

On 29 May 2026, the Board considered and approved the Resolution on the Establishment of an Internal Capital Platform by the Company (Related Party Transaction), pursuant to which, the Company and its 10 subsidiaries (each as a limited partner) intend to enter into the Partnership Agreement with EPPE (as a limited partner) and Fund Company (as a general partner) to establish the Partnership. The total capital contribution to be subscribed by all partners of the Partnership is RMB4.0 billion, of which, the Company and its 10 subsidiaries intend to subscribe for a total of RMB3.8 billion. Fund Company acts as the managing partner of the Partnership. The parties mentioned above will formally enter into the Partnership Agreement upon completion of their respective internal approval processes. The Company will make an announcement in due course (if necessary) in accordance with the Listing Rules after entering into the Partnership Agreement.

LISTING RULES IMPLICATIONS

As of the date of this announcement, Energy Group directly and indirectly holds approximately 42.82% of the issued share capital of the Company and is the controlling shareholder of the Company, thus Energy Group constitutes a connected person of the Company under Chapter 14A of the Listing Rules. EPPE is a wholly-owned subsidiary of Energy Group, and Energy Group holds 85% equity interest in Fund Company. Thus, each of EPPE and Fund Company is an associate of Energy Group and also constitutes a connected person of the Company under Chapter 14A of the Listing Rules. Therefore, the establishment of the Partnership constitutes a connected transaction of the Company under the Listing Rules.

* *For identification purpose only*

As the highest applicable percentage ratio in respect of the establishment of the Partnership is more than 0.1% but less than 5%, the establishment of the Partnership shall be subject to the requirements on reporting, announcement and annual review under Chapter 14A of the Listing Rules, but is exempt from the requirement for independent Shareholders' approval.

ESTABLISHMENT OF THE PARTNERSHIP

On 29 May 2026, the Board considered and approved the Resolution on the Establishment of an Internal Capital Platform by the Company (Related Party Transaction), pursuant to which, the Company and its 10 subsidiaries (each as a limited partner) intend to enter into the Partnership Agreement with EPPE (as a limited partner) and Fund Company (as a general partner) to establish the Partnership. The parties mentioned above will formally enter into the Partnership Agreement upon completion of their respective internal approval processes. The Company will make an announcement in due course (if necessary) in accordance with the Listing Rules after entering into the Partnership Agreement. The principal terms of the Partnership Agreement are as follows:

Parties

(1) The Company (as a limited partner)

(2) Guangdong Institute (as a limited partner)

(3) Northwest Institute (as a limited partner)

(4) East China Institute (as a limited partner)

(5) Zhongnan Institute (as a limited partner)

(6) Southwest Institute (as a limited partner)

(7) Jiangsu Institute (as a limited partner)

(8) Zhejiang Institute (as a limited partner)

(9) Anhui Institute (as a limited partner)

(10) Hunan Institute (as a limited partner)

(11) Tianjin Institute (as a limited partner)

(12) EPPE (as a limited partner)

(13) Fund Company (as a general partner)

Total Capital Contribution and Payment Arrangements of the Partnership

The total capital contribution to be subscribed by all partners of the Partnership is RMB4.0 billion. The proposed subscribed capital contributions of each partner are set out below:

Partner	Category	Proposed subscribed capital contribution	Percentage of interest in the Partnership
The Company	Limited partner	RMB800 million	20.00%
Guangdong Institute	Limited partner	RMB700 million	17.50%
Northwest Institute	Limited partner	RMB500 million	12.50%
East China Institute	Limited partner	RMB300 million	7.50%
Zhongnan Institute	Limited partner	RMB300 million	7.50%
Southwest Institute	Limited partner	RMB300 million	7.50%
Jiangsu Institute	Limited partner	RMB300 million	7.50%
Zhejiang Institute	Limited partner	RMB200 million	5.00%
Anhui Institute	Limited partner	RMB200 million	5.00%
EPPE	Limited partner	RMB190 million	4.75%
Hunan Institute	Limited partner	RMB100 million	2.50%
Tianjin Institute	Limited partner	RMB100 million	2.50%
Fund Company	General partner	RMB10 million	0.25%
Total		**RMB4.0 billion**	**100.00%**

The proposed subscribed capital contribution of each partner has been determined after arm's length negotiations among all partners, taking into account the Partnership's anticipated capital requirements. The Group's capital contribution will be funded from its internal resources.

Each partner shall make capital contributions in cash and pay such contributions in installments within the payment period as required by the capital contribution notice issued by the managing partner of the Partnership.

Purpose and Investment Scope of the Partnership

The Partnership aims to pool the Group's surplus funds and optimize resource allocation, thereby preserving and increasing the value of its internal funds, empowering the high-quality development of the subsidiaries of the Company, and generating long-term and stable capital returns for all partners.

The Partnership's investment strategy is to replace part of the Group's high-cost equity financing and to invest in the high-quality subsidiaries of the Company. The capital of the Partnership will be used entirely to support the strategic transformation and development of the Company's subsidiaries, to reduce external financing costs and to replenish equity capital; it will not be used for external investments.

Term of Operation of the Partnership

The Partnership shall have an indefinite term of operation (perpetual existence) commencing from the date of obtaining its business licence. Every five years from the date of issue of the Partnership's business licence, each limited partner shall be entitled to choose to exist from the Partnership in whole or in part.

Management of the Partnership

Fund Company acts as the managing partner of the Partnership. It is responsible for the day-to-day management of the Partnership and represents the Partnership in external dealings. It shall receive remuneration equivalent to 0.1% of the Partnership's paid-up capital each year. Limited partners have the right to supervise the Partnership's operations and to obtain information regarding the Partnership's management and operations.

Upon the establishment of the Partnership, the Partnership will become a subsidiary of the Company, and its results will be consolidated into the Company's financial statements.

Profit Distribution and Loss Sharing of the Partnership

The profits earned by the Partnership shall be distributed to all partners in the following order:

(1) distributing to partners other than the Company, until such partners have realized their base returns;

(2) if any balance remains, distributing to the Company, until the Company has realized its base return;

(3) if any balance remains, distributing to all partners in proportion to their paid-up capital contributions.

The return of investment principal received by the Partnership after deduction of Partnership expenses shall be distributed to all partners in the following order:

(1) distributing to the partners other than the Company in proportion to their paid-up capital contributions, until such partners have recovered their investment principal;

(2) if any balance remains, the remaining funds belonging to the Company.

Losses incurred during the existence of the Partnership shall first be borne by the Company to the extent of its subscribed capital; where the Company's subscribed capital is insufficient to cover the entire loss, the remaining loss shall be shared by all partners in proportion to their paid-up capital, provided that the liability of each partner shall not exceed the amount of their subscribed capital.

Transfer of Interests in the Partnership

Where any partner intends to transfer its interests in the Partnership to a third party who is not a partner, it shall give prior notice to the other partners, and such transfer may only be made to a third party with the consent of all partners.

REASONS FOR AND BENEFITS OF ESTABLISHING THE PARTNERSHIP

The Board (including the independent non-executive Directors) is of the view that the establishment of the Partnership will facilitate the Group's centralised management and optimal allocation of resources, thereby enhancing the efficiency of capital utilisation; it will mobilise idle funds, replacing high-interest external debt with low-cost internal financing to reduce financial costs; it will strengthen the equity capital of the Company's subsidiaries, enhancing their core competitiveness and sustainable profitability, thereby enabling their high-quality development and maximising the overall interests of the Group. The establishment of the Partnership will not have a material adverse impact on the Company's financial position or operating results, nor will it result in any detriment to the interests of the Company and its Shareholders, particularly minority Shareholders.

CONFIRMATION OF THE DIRECTORS

In view of the foregoing, the Directors (including the independent non-executive Directors) are of the view that the terms of the transaction are fair and reasonable, are on arm's length terms or on more favourable terms, and are in the interests of the Company and its Shareholders as a whole. As Mr. Ni Zhen and Mr. Huang Pu, Directors of the Company, are also directors of Energy Group, they are deemed to have a material interest in the transaction. They have both abstained from voting at the Board meeting on the approval of the transaction in accordance with the Listing Rules. Save as disclosed above, no other Directors have any material interest in the transaction.

LISTING RULES IMPLICATIONS

As of the date of this announcement, Energy Group directly and indirectly holds approximately 42.82% of the issued share capital of the Company and is the controlling shareholder of the Company, thus Energy Group constitutes a connected person of the Company under Chapter 14A of the Listing Rules. EPPE is a wholly-owned subsidiary of Energy Group, and Energy Group holds 85% equity interest in Fund Company. Thus, each of EPPE and Fund Company is an associate of Energy Group, and also constitutes a connected person of the Company under Chapter 14A of the Listing Rules. Therefore, the establishment of the Partnership constitutes a connected transaction of the Company under the Listing Rules.

As the highest applicable percentage ratio in respect of the establishment of the Partnership is more than 0.1% but less than 5%, the establishment of the Partnership shall be subject to the requirements on reporting, announcement and annual review under Chapter 14A of the Listing Rules, but is exempt from the requirement for independent Shareholders' approval.

INFORMATION OF THE PARTIES TO THE PARTNERSHIP AGREEMENT

The Company is an ultra large comprehensive group company that provides overall solutions and full industry chain services to industries such as energy and power, infrastructure in the PRC as well as over the world.

Guangdong Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in engineering survey, engineering design, engineering consultancy, and EPC general contracting; preparation of soil and water conservation plans, surveying and mapping, design of geological disaster control engineering, investigation for geological disaster control engineering, geological hazard risk assessment, design of special equipment, computer information system security engineering, water resource assessment for construction projects, cost consultancy for engineering projects, tender agency services for engineering projects, and overseas engineering contracting (including contracting for overseas power engineering projects and domestic international tender projects; export of equipment and materials required for the aforementioned overseas projects); project investment, management and consultancy (excluding securities and futures); technical development and technology transfer in engineering technology and planning management; sale of: building materials, machinery and equipment, environmental protection equipment, power equipment; leasing of buildings, commercial premises and equipment; editing, publishing and distribution of the journal Southern Energy Construction; design, production, agency and publication of various types of domestic and international advertisements; energy technology research; import and export of goods and technology; power sales services; application software development, information processing and storage support services; water production and supply; ecological protection and environmental treatment; public facility management; engineering testing; engineering trials; engineering monitoring. As at the date of this announcement, Guangdong Institute is an indirect wholly-owned subsidiary of the Company.

Northwest Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in general business: engineering management services; engineering cost consultancy services; planning and design management; energy performance contracting; basic geological exploration; geological exploration technical services; energy storage technical services; R&D of key technologies for waste heat power generation; R&D of technologies for the utilization of waste heat, pressure and gas; R&D of high-efficiency energy-saving technologies for the power sector; energy-saving management services; biomass energy technical services; R&D of emerging energy technologies; R&D of energy recovery systems; R&D of resource recycling technologies; R&D of carbon emission reduction, carbon conversion, carbon capture and carbon sequestration technologies; research on policy and regulatory issues; R&D of electromechanical coupling systems; R&D of wind farm-related systems; R&D of offshore wind power-related systems; power generation technical services; wind power technical services; solar power technical services; technical services, technical development, technical consultancy, technical exchange, technology transfer, and technology promotion; scientific and technological intermediary services; research and development of new materials technology; promotion services for new materials technology; metrology technical services; standardization services; environmental protection consultancy services; consultancy services related to water resources; consultancy services for climate feasibility studies; meteorological observation

services; meteorological information services; seismic services; geospatial remote sensing information services; wastewater treatment and reuse; seawater desalination; collection, treatment and utilization of rainwater, brackish water and mine water; water pollution control; water environmental pollution prevention and control services; soil erosion prevention and control services; soil environmental pollution prevention and control services; soil pollution control and remediation services; ecological restoration and conservation services; environmental emergency response services; air pollution control; atmospheric pollution prevention and control services; solid waste management; noise and vibration control services; social stability risk assessment; land reclamation services; land survey and assessment services; environmental monitoring; ecological resource monitoring; municipal facility management; overseas contracting; import and export of technology; import and export of goods; heat production and supply; sale of building materials; sales of solar thermal power generation equipment; software development; software sales; wholesale of computer hardware, software and peripheral equipment; information system integration services; artificial intelligence industry application system integration services; intelligent control system integration; sales of intelligent robots; sales of artificial intelligence hardware; information consultancy services (excluding licensed information consultancy services); supply chain management services; procurement agency services. Licensed business: construction project design; construction project surveying; construction project works; construction project supervision; surveying and mapping services; intelligent building system design; supervision of water conservancy project construction; design of special equipment; national territorial spatial planning compilation; mineral resource exploration; indoor environmental testing; construction project quality testing; safety assessment services; certification services; inspection and testing services; geological hazard remediation engineering design; geological hazard remediation engineering survey; geological hazard risk assessment; geological hazard remediation engineering construction; power generation, power transmission, and power supply (distribution) operations; hydroelectric power generation; power supply operations; tap water production and supply; gas supply operations; electrical installation services; civil air defense engineering design. As at the date of this announcement, Northwest Institute is an indirect wholly-owned subsidiary of the Company.

East China Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in licensed business: construction project design; construction project works; construction project surveying; construction project supervision; design of special equipment; surveying for geological disaster control engineering; design of geological disaster control engineering; supervision of geological disaster control engineering; construction of geological disaster control engineering; geological hazard risk assessment; surveying and mapping services; inspection and testing services; construction project quality testing; printing of documents, materials and other printed materials; occupational health technical services; safety assessment services; engineering cost consultancy services; import and export of goods; import and export of technology; import and export agency services. General business: engineering, procurement and construction (EPC) contracting for building and municipal infrastructure projects; labor services (excluding labor dispatch); overseas engineering contracting; engineering management services; investment consultancy, industrial investment, investment management; planning and design management; engineering technical services (excluding planning management, survey, design and supervision); geological hazard control services; hydrological services; marine services; climate feasibility assessment consultancy services; soil pollution control and remediation services; seismic services;

environmental protection consultancy services; soil and water erosion prevention and control services; water pollution control; water environmental pollution prevention and control services; wastewater treatment and its reuse; energy conservation management services; air pollution control; solid waste management; air pollution prevention and control services; ecological restoration and conservation services; noise and vibration control services; sales agency; procurement agency services; sale of mechanical and electrical equipment; tendering and bidding agency services; information technology consultancy services; technical services, technical development, technical consultancy, technical exchange, technology transfer, and technology promotion; software development; software sales; translation services; property management; machinery and equipment leasing; car park services. As at the date of this announcement, East China Institute is an indirect wholly-owned subsidiary of the Company.

Zhongnan Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in licensed business: all types of construction activities; construction project surveying; construction project design; engineering cost consultancy services; engineering, procurement and construction (EPC) contracting for building and municipal infrastructure projects; surveying and mapping services; printing of documents, materials and other printed materials; commercial urban domestic waste treatment services; surveying for geological disaster control engineering; design of geological disaster control engineering; construction of geological disaster control engineering; geological hazard risk assessment; catering services. General business: engineering management services; engineering technical services (excluding planning management, survey, design and supervision); overseas engineering contracting; labor services (excluding labor dispatch); basic geological survey; geological survey technical services; geological hazard control services; hydrological services; engineering and technical research and experimental development; information technology consultancy services; software development; translation services; technical services, technical development, technical consultancy, technical exchange, technology transfer, and technology promotion; research and development of new materials; research and development of mechanical equipment; sale of mechanical and electrical equipment; investment activities using own funds; residential property leasing; non-residential property leasing; procurement agency services; software sales; ecological restoration and conservation services; manufacture of specialized environmental protection equipment; manufacture of soil and site remediation equipment; sale of specialized environmental protection equipment; sale of soil and site remediation equipment; environmental consultancy services; water pollution control; water environmental pollution prevention and control services; landscaping and greening engineering works; manufacture of ecological and environmental materials; sale of ecological and environmental materials; soil erosion prevention and control services; soil environmental pollution prevention and control services; environmental emergency response services; manufacture of domestic waste treatment equipment; manufacture of vibration and noise reduction equipment; soil pollution control and remediation services; social stability risk assessment; energy conservation management services; air pollution control; solid waste management; air pollution prevention and control services; technical services for agricultural non-point source and heavy metal pollution prevention and control; wastewater treatment and reuse; noise and vibration control services; sale of domestic waste treatment equipment; manufacture of

environmental emergency response equipment; sale of environmental emergency response equipment. As at the date of this announcement, Zhongnan Institute is an indirect wholly-owned subsidiary of the Company.

Southwest Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in undertaking survey, design, consultancy and assessment services for construction projects across all industries and at all levels; general contracting for construction projects, design of special equipment, project supervision, technical and economic consultancy, project management, and related technical research and management services within the scope of its qualifications and licences; undertaking geotechnical engineering, environmental impact assessments, surveying and mapping services, technical testing, and other environmental remediation; undertaking survey, design, consultancy and supervision projects for overseas power engineering projects; exporting equipment and materials required for the aforementioned projects and dispatching personnel to provide survey, design, consultancy and supervision services for overseas projects; undertaking overseas power industry projects and domestic projects subject to international tendering. Computer technology services; microfilm reproduction; calibration and repair of surveying instruments; environmental monitoring; engineering technology and planning management; information transmission; computer software industry; basic geological exploration and technical services; sale of equipment and materials required for engineering projects; import and export of goods; import and export of technology; other professional technical services; typing and photocopying; advertising design; car park services; power sales services. As at the date of this announcement, Southwest Institute is an indirect wholly-owned subsidiary of the Company.

Jiangsu Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in licensed business: general contracting for building construction and municipal infrastructure projects; installation, maintenance and commissioning of power facilities; construction project supervision; various types of construction activities; construction project surveying; construction project design; surveying and mapping services; inspection and testing services; design of special equipment; safety assessment services; geological hazard risk assessment; power generation, transmission and supply services; import and export of goods; construction project quality testing. General business: software development; technical services, technical development, technical consultancy, technical exchange, technology transfer and technology promotion; software sales; sales of building materials; sales of mechanical and electrical equipment; sales of electrical equipment; sales of power facility equipment and materials; sales of steam turbines and auxiliary machinery; sales of new energy prime movers; sales of solar thermal power generation equipment; sales of photovoltaic equipment and components; sales of wind turbine units and parts; sales of onshore wind turbine units; sales of offshore wind turbine units; sales of offshore wind power-related equipment; sales of smart power transmission, distribution and control equipment; sales of new energy vehicle complete units; sales of new energy vehicle battery swapping facilities; sales of batteries; sales of hydrogen refueling and storage facilities for stations; research and development of emerging energy technologies; marine engineering design and modular design and manufacturing services; development of key supporting systems for marine engineering; research and development of offshore wind power-related systems; engineering cost consultancy services; engineering management services; engineering technical services (excluding planning management, surveying, design and

supervision); planning and design management; overseas engineering contracting; equity investment; investment activities using own funds; financing consultancy services; ecological resource monitoring; environmental protection monitoring; research and development of online energy monitoring technology; hydrological services; water resources-related consultancy services; environmental protection consultancy services; soil pollution control and remediation services; atmospheric pollution prevention and control services; water pollution prevention and control services; engineering and technical research and experimental development; environmental emergency response services; geological hazard management services. As at the date of this announcement, Jiangsu Institute is an indirect wholly-owned subsidiary of the Company.

Zhejiang Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in licensed business: construction project design; construction project works; construction project surveying; construction project supervision; national territorial spatial planning compilation; installation, maintenance and testing of power transmission, supply and reception facilities; surveying for geological disaster control engineering; design of geological disaster control engineering; geological hazard remediation project works; supervision of geological disaster control projects; geological hazard risk assessment; surveying and mapping services; design of special equipment; printing of publications; printing of documents, materials and other printed materials. General business: engineering management services; engineering technical services (excluding planning management, survey, design and supervision); tendering and bidding agency services; planning and design management; geological survey technical services; engineering cost consultancy services; overseas engineering contracting; import and export of goods; import and export of technology; import and export agency services; labor services (excluding labor dispatch); translation services; environmental protection consultancy services; geological disaster control services; soil and water erosion prevention and control services; water pollution prevention and control services; soil pollution remediation and restoration services; soil environmental pollution prevention and control services; atmospheric environmental pollution prevention and control services; ecological restoration and conservation services; research and development of emerging energy technologies; water conservancy-related consultancy services; marine services; land reclamation services; land survey and valuation services; social stability risk assessment; environmental protection monitoring; ecological resource monitoring; investment activities using own funds; energy conservation management services; energy performance contracting; engineering and technical research and experimental development; information system integration services; technical services, technical development, technical consultancy, technical exchange, technology transfer and technology promotion; information technology consultancy services; software development; software sales; sales of building materials; sales of machinery and equipment; sales of electrical equipment; sales of telecommunications equipment; sales of specialized environmental protection equipment; machinery and equipment leasing; office equipment leasing services; typing and photocopying. As at the date of this announcement, Zhejiang Institute is an indirect wholly-owned subsidiary of the Company.

Anhui Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in power system planning and design; design, consultancy, supervision and engineering, procurement, construction (EPC) for power projects; comprehensive engineering surveys (geotechnical engineering, hydrogeological surveys, engineering surveying); architectural engineering

design; building decoration design; fire protection system design; environmental engineering (exhaust gas) design; comprehensive environmental impact assessment; design of projects relating to wastewater, noise, electronic systems, dedicated communication networks, oil and gas storage facilities, district heating, water supply, drainage, environmental sanitation and land reclamation; engineering surveying and mapping; project management; procurement and sale of materials; property leasing; contracting for overseas power engineering projects and domestic projects subject to international tendering; undertaking survey, consultancy, design and supervision projects for the aforementioned overseas engineering works; exporting equipment and materials required for the aforementioned overseas engineering works; dispatching labor personnel required for the implementation of the aforementioned overseas engineering works; power sales services; electricity transmission and distribution; construction, operation and refurbishment of integrated power facilities; software technology development, services, transfer, brokerage, consultancy and industrialization; project investment, development, construction, operation and management. As at the date of this announcement, Anhui Institute is an indirect wholly-owned subsidiary of the Company.

Hunan Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in Licensed business: construction project design; construction project surveying; construction project works; design of special equipment; surveying and mapping services; geological hazard risk assessment; surveying for geological disaster control engineering; design of geological disaster control engineering; geological hazard remediation project works; installation, maintenance and testing of power transmission, supply and reception facilities; design of building intelligent systems; national territorial spatial planning compilation; mineral resource exploration; electricity supply services. General business: engineering management services; engineering cost consultancy services; overseas engineering contracting; import and export of goods; import and export of technology; tendering and bidding agency services; technical services, technical development, technical consultancy, technical exchange, technology transfer and technology promotion; planning and design management; social stability risk assessment; research and development of high-efficiency energy-saving technologies for the power industry; basic geological survey; geological survey technical services; hydrological services; water resources management; soil and water conservation services; water pollution control; water environmental pollution prevention and control services; wastewater treatment and reuse; air pollution prevention and control services; soil pollution prevention and control services; solid waste management; environmental protection consultancy services; environmental monitoring; ecological restoration and conservation services; environmental emergency response services; research and development of resource recycling technologies; development of smart water management systems; research and development of emerging energy technologies; engineering and technical research and experimental development; energy storage technology services; financial advisory services; investment activities using own funds; leasing of non-residential real estate; leasing of machinery and equipment; labor services (excluding labor dispatch); operation of electric vehicle charging infrastructure; office services; sale of electrical power facilities and equipment; sale of generators and generator sets; sale of steam turbines and auxiliary machinery; sale of wind farm-related equipment; sale of solar thermal power generation equipment; sale of building materials; sale of solar thermal utilization products; sale of mechanical and electrical equipment. As at the date of this announcement, the equity interests in Hunan Institute are held by China Energy Engineering Group Planning and Engineering Co., Ltd.* (中國能源建設集團規劃設計

有限公司) (a wholly-owned subsidiary of the Company), Tianjin Xiangneng Jianye Enterprise Management Partnership (Limited Partnership)* (天津湘能建業企業管理合夥企業(有限合夥)) ("**Xiangnengjian**"), Hunan Energy Group Co., Ltd.* (湖南能源集團有限公司), Three Gorges Capital Holdings Company Limited* (三峽資本控股有限責任公司), Jiangsu Zhongtian Technology Co., Ltd.* (江蘇中天科技股份有限公司) and Huahui Engineering Design Group Co., Ltd.* (華匯工程設計集團股份有限公司) as to 34%, 26%, 15%, 10%, 10% and 5%, respectively. The financial statements of Hunan Institute are consolidated into the Company's financial statements, and Hunan Institute is an indirect subsidiary of the Company. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, apart from Xiangnengjian serving as the employee shareholding platform of Hunan Institute and the aforementioned shareholdings, Xiangnengjian, Hunan Energy Group Co., Ltd.* (湖南能源集團有限公司), Three Gorges Capital Holdings Company Limited* (三峽資本控股有限責任公司), Jiangsu Zhongtian Technology Co., Ltd.* (江蘇中天科技股份有限公司), Huahui Engineering Design Group Co., Ltd.* (華匯工程設計集團股份有限公司) and their respective ultimate beneficial owners are all third parties independent from the Company and its connected persons.

Tianjin Institute is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in licensed business: construction project design; construction project surveying; construction project works; engineering cost consultancy services; surveying and mapping services; power generation, power transmission, and power supply (distribution) services; electricity supply services. General business: engineering management services; energy conservation management services; tendering and bidding agency services; technical services, technical development, technical consultancy, technical exchange, technology transfer and technology promotion; sale of mechanical and electrical equipment; leasing of mechanical equipment; sale of optical communication equipment; leasing of photovoltaic power generation equipment; sale of new energy prime movers; sale of information security equipment; sale of internet equipment; sale of specialised geological exploration equipment; sale of smart power transmission, distribution and control equipment; sale of network equipment; sale of mechanical equipment; sale of power distribution switchgear and control equipment; sale of electrical equipment; sale of Internet of Things equipment; sale of terminal metering equipment; sale of cloud computing equipment; leasing of special equipment; retail of stationery; sale of office equipment; sale of furniture; retail of computer hardware, software and peripheral equipment; retail sale of hardware products; conference and exhibition services; graphic design and production; office services; organizational support services; labor services (excluding labor dispatch); information technology consultancy services; geological exploration technical services; environmental protection consultancy services; hydrological services; planning, design and management; overseas contracting of engineering projects; import and export of goods; leasing of non-residential real estate; software development; energy performance contracting; energy storage technical services. As at the date of this announcement, Tianjin Institute is an indirect wholly-owned subsidiary of the Company.

EPPE is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in research on development strategies, industrial policies, development plans, and new technologies on energy and power; review, evaluation, consultation, post-evaluation, design review and construction drawing review of engineering projects; environmental assessment and consultation;

investment and financing consultation on engineering project; review, evaluation and consultation of nuclear power engineering project; promotion and application of new technologies; introduction and development of new energy technologies; international business cooperation; overseas energy and power planning research; consultation and evaluation services for overseas energy and power projects; evaluation and consultation of external engineering projects; formulation of regulations and quotas; asset operation and management; standardization management; technical consultation; engineering cost consultation; conference service; operation of telecommunication business; internet information service; engineering design. As at the date of this announcement, EPPE is a wholly-owned subsidiary of Energy Group.

Fund Company is a limited liability company incorporated under the laws of the PRC, which is mainly engaged in investment management and consulting for non-securities businesses, as well as equity investment management, etc. Fund Company has been registered as a fund manager with the Asset Management Association of China. As at the date of this announcement, Energy Group and Jinko Power Technology Co., Ltd. (a joint stock company with limited liability listed on the Shanghai Stock Exchange, Stock Code: 601778) hold 85% and 15% equity interests in Fund Company, respectively. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Jinko Power Technology Co., Ltd. and its ultimate beneficial owners are all third parties independent from the Company and its connected persons.

DEFINITIONS

"A Share(s)"	the ordinary Share(s) of the Company with a nominal value of RMB1.00 each, which are listed and traded in RMB on the Shanghai Stock Exchange
"Anhui Institute"	China Energy Engineering Group Anhui Electric Power Design Institute Co., Ltd.* (中國能源建設集團安徽省電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Board"	the board of Directors of the Company
"Company"	China Energy Engineering Corporation Limited* (中國能源建設股份有限公司), a joint stock limited company established in the PRC on 19 December 2014, whose H Shares are listed on the Stock Exchange (Stock Code: 3996) and A Shares are listed on the Shanghai Stock Exchange (Stock Code: 601868)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules

"controlling shareholder"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"East China Institute"	China Electric Power Engineering Consulting Group East China Electric Power Design Institute Co., Ltd.* (中國電力工程顧問集團華東電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"Energy Group"	China Energy Engineering Group Co., Ltd.* (中國能源建設集團有限公司), a wholly state-owned company established in the PRC on 29 September 2011, the controlling shareholder of the Company
"EPPE"	Electric Power Planning Engineering Institute Co., Ltd.* (電力規劃總院有限公司), a limited liability company incorporated under the laws of the PRC, a wholly-owned subsidiary of Energy Group as at the date of this announcement
"Fund Company"	Zhongnengjian Fund Management Co., Ltd.* (中能建基金管理有限公司), a limited liability company incorporated under the laws of the PRC, 85% equity interests of which is held by Energy Group as at the date of this announcement
"Group"	the Company and its subsidiaries
"Guangdong Institute"	China Energy Engineering Group Guangdong Electric Power Design Institute Co., Ltd.* (中國能源建設集團廣東省電力設計研究院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"H Share(s)"	the ordinary Share(s) of the Company with a nominal value of RMB1.00 each, which are listed and traded in Hong Kong dollars on the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hunan Institute"	China Energy Engineering Group Hunan Electric Power Design Institute Co., Ltd.* (中國能源建設集團湖南省電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect subsidiary of the Company as at the date of this announcement

"Jiangsu Institute"	China Energy Engineering Group Jiangsu Electric Power Design Institute Co., Ltd.* (中國能源建設集團江蘇省電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Northwest Institute"	China Electric Power Engineering Consulting Group Northwest Electric Power Design Institute Co., Ltd.* (中國電力工程顧問集團西北電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"Partnership"	the limited partnership to be established under the laws of the PRC and in accordance with the terms of the Partnership Agreement
"Partnership Agreement"	the partnership agreement to be entered into among the Company and its 10 subsidiaries (each as a limited partner), EPPE (as a limited partner) and Fund Company (as a general partner), pursuant to which the Company, its 10 subsidiaries, EPPE and Fund Company agree to jointly contribute and establish the Partnership
"PRC" or "China"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of the Company's Share(s)
"Share(s)"	share(s) in the share capital of the Company with a nominal value of RMB1.00 each
"Southwest Institute"	China Electric Power Engineering Consulting Group Southwest Electric Power Design Institute Co., Ltd.* (中國電力工程顧問集團西南電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules

"Tianjin Institute"	China Energy Engineering Group Tianjin Electric Power Design Institute Co., Ltd.* (中國能源建設集團天津電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"Zhejiang Institute"	China Energy Engineering Group Zhejiang Electric Power Design Institute Co., Ltd.* (中國能源建設集團浙江省電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"Zhongnan Institute"	China Electric Power Engineering Consulting Group Zhongnan Electric Power Design Institute Co., Ltd.* (中國電力工程顧問集團中南電力設計院有限公司), a limited liability company incorporated under the laws of the PRC, an indirect wholly-owned subsidiary of the Company as at the date of this announcement
"%"	per cent

By order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Ni Zhen
Chairman

Beijing, the PRC
29 May 2026

As at the date of this announcement, the executive Director of the Company is Mr. Ni Zhen; the employee Director is Mr. Huang Pu; the non-executive Directors are Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive Directors are Mr. Cheng Niangao, Dr. Ngai Wai Fung, Ms. Niu Xiangchun and Mr. Pei Zhenjiang.