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KWUNG'S AROMA HOLDINGS LIMITED

曠世芳香控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1925)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION IN BOARD COMMITTEES

This announcement is made by Kwung's Aroma Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that Mr. Zhou Kai ("**Mr. ZHOU**") has tendered his resignation as an independent non-executive Director with effect from 29 May 2026 due to his other personal commitments.

Following the resignation of Mr. ZHOU, Mr. ZHOU ceased to be the chairman of the remuneration committee of the Company established under the Board (the "**Remuneration Committee**"), and a member of the audit committee of the Company established under the Board (the "**Audit Committee**") with effect from 29 May 2026.

Mr. ZHOU confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Xu Mingdong ("**Mr. XU**") has been appointed as independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee with effect from 29 May 2026.

The biographical details of Mr. XU are as follows:

Mr. Xu Mingdong (徐明東), aged 45, has over 17 years of experience in university education. Mr. XU has been the Vice Dean of the Institute of Finance, School of Economics, Fudan University since December 2015. Mr. XU was the lecturer at Fudan University from 2008 to 2012, and has been an associate professor at Fudan University since 2012. Mr. XU was also a visiting scholar of Columbia Business School at Columbia University from September 2013 to August 2014. In addition to the academic and teaching experience, Mr. XU has been appointed as the supervisor of 茵福科技(寧波)有限公司, a company established in the People's Republic of China primarily involved in the provision of information technology services. since December 2020, and has been appointed as an independent non-executive director of 上海森宇文化傳媒股份有限公司, a company established in the People's Republic of China primarily involved in the distribution and content services of animation, film, television and variety shows.

Mr. XU graduated from Fudan University with a bachelor's degree in economics (international trade) in 2002. Mr. XU further obtained his master degree in economics (global economy) at Fudan University in 2005 and his doctoral degree in economics (finance) at Fudan University in 2008.

The Company has entered into a letter of appointment with Mr. XU in relation to his appointment as an independent non-executive Director for a term of three years commencing on 29 May 2026, which is renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of his appointment and is determinable by either party serving on the other not less than three months' written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Mr. XU is entitled to a director's fee of RMB80,000 per annum which has been determined with reference to the prevailing market conditions and his roles and responsibilities in the Group, subject to review by the Board and the remuneration committee established under the Board from time to time.

As at the date of this announcement, Mr. XU does not hold any other position with the Group nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Mr. XU has confirmed that he met the independence criteria set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there are no other matters relating to the appointment of Mr. XU that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its sincere gratitude to Mr. ZHOU for his valuable contributions towards the Company during his tenure of office, and welcome Mr. XU for joining as a member of the Board.

By order of the Board
Kwung's Aroma Holdings Limited
JIN Jianxin
Chairman and executive Director

Hong Kong, 29 May 2026

As at the date of this announcement, the executive Directors are Mr. JIN Jianxin and Mr. TIAN Dong; and the independent non-executive Directors are Mr. LAI Chun Yu, Ms. XU Qiong and Mr. XU Mingdong.