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Mabwell (Shanghai) Bioscience Co., Ltd.
邁威(上海)生物科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2493)

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Mabwell (Shanghai) Bioscience Co., Ltd. (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**").

On April 28, 2026, a total of 47,130,200 H shares of the Company were issued and listed on the Main Board of the Hong Kong Stock Exchange. The total number of the issued shares of the Company increased from 399,600,000 to 446,730,200, and the registered capital of the Company increased from RMB399,600,000 to RMB446,730,200. To reflect such changes in the registered share capital and share capital structure of the Company, corresponding amendments and housekeeping adjustments were made to the articles of association of the Company (the "**Articles of Association**").

Pursuant to the authorization granted by the shareholders of the Company to the board (the "**Board**") of directors (the "**Directors**") of the Company at the general meeting held on December 31, 2024, the Board has approved on May 29, 2026 to make corresponding amendments and housekeeping adjustments to the Articles of Association, details of which are set out below:

Original Articles of Association	Amended Articles of Association
Name of Articles of Association: ARTICLES OF ASSOCIATION OF MABWELL (SHANGHAI) BIOSCIENCE CO., LTD. (Draft) (Applicable upon the offering and listing of H shares)	Name of Articles of Association: ARTICLES OF ASSOCIATION OF MABWELL (SHANGHAI) BIOSCIENCE CO., LTD. ~~(Draft) (Applicable upon the offering and listing of H shares)~~

Original Articles of Association	Amended Articles of Association
Article 3 As filed with the CSRC on November 19, 2025 and approved by The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "Hong Kong Stock Exchange") on [•][•], 2026, the Company made initial public offering of [•] overseas-listed foreign invested shares (including [•] H Shares issued pursuant to the exercise of the Over-allotment Option) (hereinafter referred to as "H Shares") in Hong Kong, and H Shares were listed on the Main Board of the Hong Kong Stock Exchange on [•] [•], [•].	Article 3 As filed with the CSRC on November 19, 2025 and approved by The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "Hong Kong Stock Exchange") ~~on [•][•], 2026~~, the Company made initial public offering of **47,130,200**~~[•]~~ overseas-listed foreign invested shares ~~(including [•] H Shares issued pursuant to the exercise of the Over-allotment Option)~~ (hereinafter referred to as "H Shares") in Hong Kong, and H Shares were listed on the Main Board of the Hong Kong Stock Exchange on April~~[•]~~ 28~~[•]~~,2026 ~~[•]~~.
Article 6 The registered capital of the Company is RMB[•].	Article 6 The registered capital of the Company is RMB**446,730,200**~~[•]~~.
Article 21 The number of issued shares of the Company is [•] shares, all of which are ordinary shares, including 399,600,000 A ordinary shares and [•] H ordinary shares.	Article 21 The number of issued shares of the Company is **446,730,200**~~[•]~~ shares, all of which are ordinary shares, including 399,600,000 A ordinary shares and **47,130,200**~~[•]~~ H ordinary shares.
Article 216 The Articles of Association shall be considered and approved by the general meeting of the Company, and become effective and be implemented from the date on which H Shares issued by the Company, as filed with the CSRC, are listed and traded on the Hong Kong Stock Exchange.	Article 216 The Articles of Association shall ~~be considered and approved by the general meeting of the Company, and~~ become effective and be implemented **from** the date **on which the Articles of Association shall be considered and approved by the general meeting of the Company or the Board authorized by the general meeting** ~~H Shares issued by the Company, as filed with the CSRC, are listed and traded on the Hong Kong Stock Exchange~~.

Save for the aforesaid amendments and adjustments, all other provisions of the Articles of Association shall remain in full force and effect. The amendments and adjustments are not subject to further consideration or approval by the general meeting of the Company.

The Company will complete the industrial and commercial registration, filing and other matters in respect of the above amendments to the Articles of Association with the relevant government or regulatory authorities in the People's Republic of China. The full text of the amended Articles of Association is available on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.mabwell.com).

By Order of the Board
Mabwell (Shanghai) Bioscience Co., Ltd.
Dr. Liu Datao
Chairman of the Board and Executive Director

Shanghai, the PRC, May 30, 2026

As at the date of this announcement, the directors of the Company are: (i) Mr. Tang Chunshan, Dr. Liu Datao (Chairman of the Board), Dr. Wu Hai, Mr. Hu Huiguo, Dr. Gui Xun as executive directors; (ii) Mr. Wu Yufeng as non-executive director; and (iii) Mr Qin Zhengyu, Dr. Xu Qing, Dr. Zhao Qian and Ms. Wang Fang as independent non-executive directors.