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東鵬飲料

Eastroc Beverage (Group) Co., Ltd.
東鵬飲料(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 09980)

VOLUNTARY ANNOUNCEMENT INCREASE IN H SHAREHOLDINGS BY THE CONTROLLING SHAREHOLDER

This announcement is made by Eastroc Beverage (Group) Co., Ltd. (the "**Company**") on a voluntary basis.

On May 29, 2026, the Company received a notification from Mr. LIN Muqin, the controlling shareholder, regarding the increase in his H-share shareholdings in the Company. The details are as follows:

I. BASIC INFORMATION ON THE PARTY OF THE SHAREHOLDING INCREASE

Name of the Party of the Shareholding Increase	LIN Muqin
Identity of the Party of the Shareholding Increase	Controlling Shareholder, Actual Controller ☑ Yes ☐ No Entity Acting in Concert with the Controlling Shareholder and Actual Controller ☐ Yes ☑ No Shareholder directly holding 5% or more of the shares ☑ Yes ☐ No Directors, Supervisors, and Senior Management ☑ Yes ☐ No ☐ Others:__________
Number of Shares Held (directly held prior to this increase)	336,254,924 A shares

Shareholding Ratio (as a percentage of total issued shares)	46.6520%
Has the party of the shareholding increase disclosed any share increase plan within the 12 months prior to this announcement?	☐ Yes (Status of share increase plan:______________) ☑ No
Has the party of the shareholding increase disclosed any share reduction plan within six months prior to this announcement?	☐ Yes ☑ No

Note: As of the date of this announcement, the Company's total issued share capital is 720,772,600 shares (including A shares and H shares), which serves as the basis for calculation.

The aforementioned party that increased its shareholdings has parties acting in concert:

Shareholder Name	**Number of Shares Held**	**Shareholding Ratio**	**Reason for Formation of Acting-in-Concert Relationship**
LIN Muqin	336,254,924	46.6520%	
LIN Mugang	35,297,114	4.8971%	
Chen Haiming	7,521,410	1.0435%	See Note 2
Total	379,073,448	52.5927%	

Note 1: As of the date of this announcement, the Company's total issued share capital is 720,772,600 shares (including A shares and H shares), which serves as the basis for calculation;

Note 2: LIN Muqin has not entered into a concerted action agreement with LIN Mugang and Chen Haiming; however, pursuant to Article 83 of the "Measures for the Administration of the Takeover of Listed Companies," they are deemed to constitute concert parties.

II. DETAILS OF THE SHAREHOLDING INCREASE

Has shareholding been increased this time?	☑ Yes ☐ No
Name of the Party of the Shareholding Increase	LIN Muqin
Amount of the Initial Shareholding Increase	H shares: HK$6,463,830
Number of the Initial Shareholding Increase	H Shares: 49,800 shares
Percentage of the Initial Shareholding Increase (as a percentage of total issued share capital)	H Shares: 0.0069%
Number of Shares and Percentage Held Before and After the Initial Shareholding Increase	Before this increase: 336,254,924 A shares held, representing 46.6520% 0 H shares held, representing 0% After this increase: 336,254,924 A shares held, representing 46.6520% 49,800 H shares held, representing 0.0069%
The Party's Subsequent Share Increase Plan and Details	☑ Yes (Details: The party will continue to execute subsequent share increase in accordance with the current plan) ☐ No

Note 1: As of the date of this announcement, the Company's total issued share capital is 720,772,600 shares (including A shares and H shares), which serves as the basis for calculation.

III. MAIN CONTENT OF THE SHARE INCREASE PLAN

Name of the Party of the Shareholding Increase	LIN Muqin
Purpose of the Proposed Shareholding Increase	Based on recognition of the Company's value and confidence in its future sustained and stable development, to convey positive messages to the market and boost investor confidence.
Class of Shares to Be Acquired	The Company's unrestricted H shares
Method of Proposed Shareholding Increase	To increase holdings of the Company's H shares through methods permitted by the trading systems of the Shanghai Stock Exchange (including HK Stock Connect) and The Stock Exchange of Hong Kong Limited
Amounts of Shares to Be Acquired	H shares: HK$100 million to HK$200 million
Proposed Number of Shares to be Acquired	Not applicable
Proposed Percentage of Shares to be Increased (as a percentage of total share capital)	Not exceeding 2% of the Company's total share capital
Price of Shares to be Acquired	No price range is set for this share increase plan
Implementation Period of the Share Increase Plan	May 29, 2026–May 28, 2027
Source of Funds for the Proposed Shareholding Increase	Proprietary funds
Commitment by the Party of the Proposed Shareholding Increase	The party undertakes not to sell the Company's shares held during the implementation period of the share increase plan and within the statutory period following its completion.

Note 1: As of the date of this announcement, the Company's total issued share capital is 720,772,600 shares (including A shares and H shares), which serves as the basis for calculation.

IV. RISK DISCLOSURE REGARDING THE SHARE INCREASE PLAN

This share increase plan may be subject to risks arising from changes in capital market conditions or other risk factors that cannot currently be foreseen, which could prevent the plan from achieving its intended objectives. Should any of the aforementioned risks materialize during the implementation of this share increase plan, the Company will promptly fulfill its information disclosure obligations.

V. OTHERS

i. This share increase plan complies with relevant laws, regulations, departmental rules, and the business rules of the Shanghai Stock Exchange, including the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Shanghai Stock Exchange Listing Rules, and the Shanghai Stock Exchange Self-Regulatory Guidance No. 8 for Listed Companies — Management of Shareholding changes.

ii. The Company will continue to monitor the implementation of this share increase plan in accordance with relevant provisions and will fulfill its information disclosure obligations in a timely manner, including the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Shanghai Stock Exchange Listing Rules, and the Shanghai Stock Exchange Self-Regulatory Guidance No. 8 for Listed Companies — Management of Shareholding changes.

iii. The implementation of this share increase plan will not result in any change in the Company's controlling shareholder or actual controller.

By order of the Board
Eastroc Beverage (Group) Co., Ltd.
Mr. LIN Muqin
Chairman of the Board, Executive Director and
Chief Executive Officer

Hong Kong, June 1, 2026

As at the date of this announcement, the Board comprises: (i) Mr. LIN Muqin, Mr. LIN Mugang, Mr. LU Yifu, Ms. JIANG Weiwei, Mr. ZHANG Lei and Mr. LIN Daiji as executive Directors; and (ii) Ms. ZHAO Yali, Ms. YOU Xiao, Mr. LI Hongbin and Mr. TAI Kwok Leung, Alexander as independent non-executive Directors.