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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

**REMOVAL OF THE OFFICE OF AN EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF THE
NOMINATION COMMITTEE, EXECUTIVE COMMITTEE,
STRATEGY AND INVESTMENT COMMITTEE
AND PRICING COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries and consolidated structured entities, the “**Group**”) announces that Mr. Qin Yongming (“**Mr. Qin**”) has been removed from the office as an executive Director with effect from 1 June 2026 by notice in writing served upon him signed by all his co-Directors (the “**Removal**”).

In view of his Removal, Mr. Qin also ceased to be the chairman of the Board and the chairman of the following committees of the Board, (i) the Executive Committee, (ii) the Nomination Committee, (iii) the Strategy and Investment Committee, and (iv) the Pricing Committee, with effect from 1 June 2026. Further, the Board has resolved to remove Mr. Qin from all his other positions and appointments with the Group with immediate effect.

Pursuant to Article 105(h) of the amended and restated articles of association of the Company (the “**Article(s)**”), the Directors are empowered to remove a Director from office by notice in writing served upon him signed by not less than three quarters in number (or if that is not a round number, the nearest lower round number) of the Directors (including themselves) then in office.

On 1 June 2026, a written notice (the “**Notice**”) to remove Mr Qin was issued and signed by five Directors, being more than the number of Directors prescribed under Article 105(h), and the Notice was served upon Mr. Qin personally on the same date. The Removal was due to the restructuring of the Board initiated by the administrator for the restructuring of the controlling shareholders of the Company and was made for the best interest of the Company and its shareholders as a whole.

The Board considers that the Removal would not have any material effect on the operations of the Group and Mr. Qin’s duties and responsibilities within the Group will be taken up once suitable appointees are identified. Save as disclosed above, to the best of the Directors’ knowledge, information and belief, there is currently no disagreement between Mr. Qin and the Board and there is no other material matter relating to the Removal that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

In view of the Removal, Mr. Qin ceased to be the chairman of the Nomination Committee of the Company (“**Nomination Committee**”) from 1 June 2026. The Board is pleased to announce that Ms. Wu Jian, an independent non-executive Director, has been appointed as the chairperson of the Nomination Committee with effect from 1 June 2026.

The Board would like to extend a warm welcome to Ms. Wu Jian in her new role as the chairperson of the Nomination Committee. Following the Appointment, the Nomination Committee comprises four members, namely, Ms. Wu Jian (chairperson), Mr. Yao Xiang, Mr. Ng Man Fung Walter, and Mr. Choi Wai Hong Clifford.

Vacancies at the other committees of the Board as a result of the Removal (namely the chairmanship at the Executive Committee, the Strategy and Investment Committee, and the Pricing Committee) will be filled as and when suitable appointees are identified.

By Order of the Board
Chiho Environmental Group Limited
Yao Xiang
Executive Director

Hong Kong, 1 June 2026

As at the date of this announcement, the Board comprises

Executive Directors:

Mr. Chu Yuejiang

Mr. Yao Xiang

Independent Non-Executive Directors:

Mr. Ng Man Fung Walter

Ms. Wu Jian

Mr. Choi Wai Hong Clifford