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恒大汽车
EVERGRANDE AUTO

CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED
中國恒大新能源汽車集團有限公司
(a company incorporated in Hong Kong with limited liability)
(Stock Code: 708)

ANOTHER DELAY IN DESPATCH OF THE CIRCULAR (1) MAJOR AND CONTINUING CONNECTED TRANSACTIONS IN RELATION TO CONNECTED LOANS RECEIVABLE AND (2) UPDATES ON CONTINUING CONNECTED TRANSACTIONS IN RELATION TO GREEN LANDSCAPING SERVICES, MATERIAL PROCUREMENT AND SALES OF NEV

References are made to the announcement of China Evergrande New Energy Vehicle Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 26 March 2025 in respect of (i) the major and continuing connected transactions related to the connected loans receivable and (ii) the updates on the continuing connected transactions related to greening engineering services, material procurement and sales of new energy vehicles (the "**Announcement**"), the announcements dated 24 April 2023, 25 April 2023, 10 May 2023 and 12 May 2023, and the circular of the Company dated 25 April 2023 (collectively, the "**VSD Disclosure Documents**") in respect of the disposal of all the issued shares in Assemble Guard Limited and Flaming Ace Limited by the Company to Anxin Holding Limited (a subsidiary of China Evergrande Group (In Liquidation) ("**CEG**" or "**CEG (In Liquidation)**", as the case may be)) (the "**Disposal**").

References are also made to the announcements of the Company dated 26 July 2023 and 27 March 2024 in respect of, among others, the annual results of the Company for the year ended 31 December 2021 and for the year ended 31 December 2023, respectively, and the continuing connected transactions relating to the Green Landscaping Services, Material Procurement and Sale of NEV (the "**Historical CCT Announcements**").

Reference is also made to the announcement of the Company dated 9 April 2025, 30 April 2025, 23 May 2025, 30 June 2025, 31 July 2025, 29 August 2025, 30 September 2025, 14 November 2025, 31 December 2025, 30 January 2026 and 31 March 2026 in respect of the delay in despatch of the circular (the "**Delay Announcement**").

Unless expressed otherwise, capitalised terms used in this announcement shall have the same meanings as used in the Announcement, the VSD Disclosure Documents and the Historical CCT Announcements.

As stated in the Delay Announcement, the Company will despatch a circular containing, amongst other things, (i) further details of the Post-Disposal Loans and the Loans to CEG Group; (ii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the independent shareholders; (iii) a letter of recommendation from the Independent Board Committee to the independent shareholders; and (iv) a notice to convene the GM, to the shareholders of the Company (the "**Circular**") on or before Friday, 29 May 2026.

As the Company requires additional time to prepare and finalize the information to be contained in the circular, the date of despatching the circular is expected to be further delayed from Friday, 29 May 2026 to a date falling on or before Friday, 31 July 2026.

The expected timetable for the major and continuing connected transactions contained in the Announcement has been revised. The Company will publish an announcement containing the revised expected timetable as soon as practicable.

By order of the Board
China Evergrande New Energy Vehicle Group Limited
SIU Shawn
Chairman

Hong Kong, 1 June 2026

As at the date of this announcement, the executive Directors are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors are Mr. XIE Wu and Mr. Vincent Gar-Gene LEUNG.