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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 419)

SUPPLEMENTAL ANNOUNCEMENT TO SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the **"Announcement"**) of Hony Media Group (the **"Company"**) dated 26 May 2026 in relation to the Subscriptions of an aggregate of 137,500,000 new Shares of the Company under the General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to supplement the Announcement with the following information regarding information on the use of proceeds from the Subscriptions.

Among the net proceeds of approximately 50% (equivalent to approximately HK$27.4 million) from the Subscriptions to be used as other expenses, capital expenditures and general working capital, (i) approximately 20% (equivalent to approximately HK$11.0 million) will be applied for research and development expenses (such as IT and AI related cost supporting the operations and continuous upgrade of the Group's Echartnow system and other operating systems), (ii) approximately 15% (equivalent to approximately HK$8.2 million) will be applied for capital expenditures (such as computer and equipment, software and intellectual properties) of the Group, and (iii) approximately 15% (equivalent to approximately HK$8.2 million) will be applied for other expenses (such as insurances, travelling and investor relations expenses) and partial settlement of the Group's existing accrual and payable balances.

Save as disclosed above, all other information and content as set out in the Announcement remain unchanged.

By Order of the Board
Hony Media Group
HAU Wai Man, Raymond
Company Secretary

Hong Kong, 1 June 2026

As at the date of this announcement, the Board comprises:

Mr. ZHAO John Huan[2] (Chairman), Mr. CHENG Wu[1] (CEO), Mr. YUEN Hoi Po[1] (President), Mr. YUEN Kin[3], Ms. WANG Song Song[3] and Ms. PAN Min[3]

[1] Executive director
[2] Non-executive director
[3] Independent non-executive director

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.