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**ISP HOLDINGS LIMITED**

**昇柏控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 02340)**

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of ISP Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) announces that Ms. Leung Yuet Ngor (“**Ms. Leung**”) has tendered her resignation as an Executive Director of the Company with effect from 1 June 2026 due to her other career development. She has also ceased to be a member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 1 June 2026.

Ms. Leung has confirmed that she has no disagreement with the Board and she is not aware of any matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Ms. Leung for her valuable contribution to the Company during her term of service.

## **NON-COMPLIANCE WITH LISTING RULES**

Pursuant to Rule 13.92(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Stock Exchange will not consider diversity to be achieved for a single gender board. Pursuant to code provision B.3.5 of the Corporate Governance Code (the “**CG Code**”) set out in Appendix C1 of the Listing Rules, the Company should appoint at least one director of a different gender to the nomination committee.

Following the resignation of Ms. Leung as an Executive Director of the Company, there will be no female Director on the Board and the Nomination Committee. The Company has a single gender Board and a single gender Nomination Committee, which does not meet the requirement under Rule 13.92(2) of the Listing Rules and code provision B.3.5 of the CG Code, respectively.

The Board will use its best endeavours to identify a suitable female candidate for appointment as a Director as soon as practicable. Pursuant to the Board Diversity Policy of the Company, the Company seeks to achieve Board diversity to ensure that the Board has the balance of skills, knowledge, experience and diversity of perspectives appropriate to the achievement of the strategic objectives and sustainable development of the Company based on a range of diversity perspectives, including but not limited to skills, background, experience, knowledge, expertise, culture, independence, race, gender, and other qualities of Directors. In identifying and selecting suitable candidates to serve as a Director of the Company, the Nomination Committee would consider the above criteria to complement the Group's strategy and achieve Board diversity, where appropriate, before making recommendations to the Board. The Company will use its best endeavours to appoint a suitable female candidate as a Director within three months from the date of this announcement in order to ensure compliance by the Company with the requirement under Rule 13.92(2) of the Listing Rules.

Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**ISP Holdings Limited**  
**Kingston Chu Chun Ho**  
*Chairman*

Hong Kong, 1 June 2026

*As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) as Executive Director; Mr. Lam Chun Kit as Non-executive Director; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Mr. To Chun Wai as Independent Non-executive Directors.*