New Century Group Hong Kong Limited
新世紀集團香港有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 234)

PROFIT WARNING
REDUCTION IN LOSS

This announcement is made by New Century Group Hong Kong Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2026 (the "Year"), the Group is expected to record a loss attributable to owners of the Company of not more than HK$32 million for the Year (2025: a loss of approximately HK$56 million). The expected reduction in loss was mainly attributable to the following factors:

(i) a decrease in fair value losses on the Group's Hong Kong investment properties; and

(ii) a decrease in net impairment losses on loan and interest receivables and repossessed assets.

The aforementioned positive factors were partially offset by a significant decline in interest income from the money lending business, driven by a contraction in the mortgage loan portfolio resulting from increased mortgage redemptions following borrowers' disposal of their mortgaged properties amid a rebound in the residential property market since the second quarter of 2025, together with fewer loan applications due to intensified competition from traditional banks.

* *For identification purpose only*

As of the date of this announcement, the Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only on a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Year and the information currently available, which are subject to be audited or confirmed by the auditor and the audit committee of the Company. The actual financial results of the Group for the Year may differ from the information disclosed in this announcement. The annual results announcement of the Company is expected to be published on 16 June 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
New Century Group Hong Kong Limited
Ng Wee Keat
Chairman

Hong Kong, 1 June 2026

As at the date of this announcement, the Board comprises Mr. Ng Wee Keat (Chairman), Ms. Sio Ion Kuan (Deputy Chairman), Ms. Ng Siew Lang, Linda (Chief Operating Officer), Ms. Lilian Ng, Ms. Chen Ka Chee, Mr. Yu Wai Man and Ms. Huang Si Teng as executive directors and Mr. Cheung Chun Kwok, Mr. Kwan Kai Kin, Kenneth, Mr. Ho Yau Ming and Mr. Wong Steve Cheuk Hung as independent non-executive directors.