Guangzhou Xiao Noodles Catering Management Co., Ltd.
廣州遇見小麵餐飲股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2408)

GRANT OF RESTRICTED SHARE UNITS

Reference is made to (i) the circular of Guangzhou Xiao Noodles Catering Management Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") dated January 7, 2026 (the "**Circular**") and (ii) the poll results announcement of the Company dated January 26, 2026, in relation to, among others, the adoption of the restricted share unit scheme (the "**RSU Scheme**") of the Company. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The board of directors of the Company hereby announces that on June 1, 2026, an aggregate of 900,000 RSUs, representing 900,000 underlying H Shares (approximately 0.13% of the total number of H Shares in issue as at the date of this announcement), were granted to eight (8) Employee Participants (the "**Grantee(s)**") pursuant to the RSU Scheme (the "**Grant**").

DETAILS OF THE GRANT OF RSUs

Details of the grant of RSUs are as follows:

Date of Grant:	June 1, 2026
Number and category of Grantees:	Eight (8) Employee Participants
Number of RSUs and the underlying H Shares granted:	900,000 RSUs, representing 900,000 underlying H Shares (approximately 0.13% of the total number of H Shares in issue as at the date of this announcement)
Purchase price for the grant of RSUs:	Nil
Closing price of H Share on the date of grant:	HK$4.22 per H Share
Vesting schedule of the RSUs:	The RSUs shall vest, subject to the performance appraisal of each Grantee, on the third anniversary of the date of Grant Letter.

Performance targets of the RSUs:	The Group will conduct performance appraisal on each Grantee and the performance appraisal criteria shall be determined at the sole discretion of the Board and/or its Delegatee.
Clawback mechanism:	In the event that any circumstances as specified in the respective Grant Letter arise, which include among others, the Grantee has committed an act of embezzlement, fraud, dishonesty or other similar acts that is materially adverse to the name, reputation or interests of the Group or the commission of a criminal offence or any leakage of trade secrets of the Group, any RSUs granted will automatically lapse and the grantee shall have no claim whatsoever in respect of the RSUs.
Financial assistance:	There are no arrangements for the Group to provide financial assistance to the grantees to facilitate the purchase of H Shares under the RSU Scheme.

To the best knowledge of the Directors having made all reasonable enquiries, as at the Date of Grant, the Grantees of the RSUs above are employees of the Group and do not fall under any of the following categories: (i) a Director, Supervisor, chief executive or substantial Shareholder of the Company, or an associate of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the issued Shares.

REASONS FOR AND BENEFITS OF THE GRANT

The Grantees are all employees of the Group. The Board believes that the Grant could (i) align the interest of these employees and that of the Company and its Shareholders; (ii) provide incentives to the employees of the Group to devote to the future continuous competitiveness and growth of the Group; and (iii) reinforce the employees' long-term support and commitment to the Group which are vital to its future development.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

As at the date of this announcement and after the grant of 900,000 RSUs representing 900,000 underlying H Shares, the number of H Shares available for future grant under the Scheme Mandate Limit was 19,790,679.

No new Shares will be issued by the Company as a result of the Grant as mentioned in this announcement, and accordingly, the Grant will not result in any dilution effect on the shareholdings of existing shareholders of the Company.

By order of the Board
Guangzhou Xiao Noodles Catering Management Co., Ltd.
Song Qi
Chairman of the Board, Executive Director and
Chief Executive Officer

Guangzhou, the People's Republic of China, June 1, 2026

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Song Qi, Mr. Su Xuxiang and Ms. Luo Yanling as executive Directors; (ii) Mr. Wang Xiaolong as a non-executive Director; and (iii) Mr. Xu Lei, Mr. Chan Kwok Bun and Mr. Zhong Jiesheng as independent non-executive Directors.