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Tencent Music Entertainment Group
騰訊音樂娛樂集團
(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 1698)
(NYSE Stock Ticker: TME)

OVERSEAS REGULATORY ANNOUNCEMENT

We are making this announcement pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In connection with the delivery of the Company's Class A ordinary shares to a U.S. shareholder of Ximalaya Inc. as part of the consideration for the Company's recently completed acquisition, the Company filed a notice on Form D with the U.S. Securities and Exchange Commission on June 1, 2026 (U.S. Eastern Time) pursuant to applicable U.S. securities law requirements. For details, please refer to the attached Form D.

By Order of the Board
Tencent Music Entertainment Group
Cussion Kar Shun Pang
Executive Chairman

Hong Kong, June 1, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Cussion Kar Shun Pang, Mr. Zhu Liang, Ms. Min Hu, Mr. James Gordon Mitchell, Mr. Brent Richard Irvin and Mr. Wai Yip Tsang as directors, and Ms. Edith Manling Ngan, Mr. Adrian Yau Kee Mak and Ms. Jeanette Kim Yum Chan as independent directors.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D

Notice of Exempt Offering of Securities

OMB APPROVAL	
OMB Number:	3235-0076
Estimated average burden hours per response	4.00

1. Issuer's Identity

CIK (Filer ID Number)
0001744676

Previous Names [X] None

Name of Issuer
Tencent Music Entertainment Group

Jurisdiction of Incorporation/Organization
CAYMAN ISLANDS

Year of Incorporation/Organization
[X] Over Five Years Ago
[ ] Within Last Five Years (Specify Year)
[ ] Yet to Be Formed

Entity Type
[X] Corporation
[ ] Limited Partnership
[ ] Limited Liability Company
[ ] General Partnership
[ ] Business Trust
[ ] Other (Specify)

2. Principal Place of Business and Contact Information

Name of Issuer
Tencent Music Entertainment Group

Street Address 1	Street Address 2		
UNIT 3, BUILDING D, KEXING SCIENCE PARK	KEJIZHONGSAN AVE., HI-TECH PARK, NANSHAN		
City	**State/Province/Country**	**ZIP/PostalCode**	**Phone Number of Issuer**
SHENZHEN	CHINA	518057	86-755-86013388

3. Related Persons

Last Name	First Name	Middle Name
Pang	Kar Shun Cussion	
Street Address 1	**Street Address 2**	
Unit 3, Building D, Kexing Science Park	Kejizhongsan Ave., Hi-Tech Park, Nanshan	
City	**State/Province/Country**	**ZIP/PostalCode**
Shenzhen	CHINA	518057

Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):
Executive Chairman

Last Name	First Name	Middle Name
Liang	Zhu	
Street Address 1	**Street Address 2**	
Unit 3, Building D, Kexing Science Park	Kejizhongsan Ave., Hi-Tech Park, Nanshan	
City	**State/Province/Country**	**ZIP/PostalCode**
Shenzhen	CHINA	518057

Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):
Chief Executive Officer

Last Name	First Name	Middle Name
Hu	Min	
Street Address 1	**Street Address 2**	
Unit 3, Building D, Kexing Science Park	Kejizhongsan Ave., Hi-Tech Park, Nanshan	
City	**State/Province/Country**	**ZIP/PostalCode**
Shenzhen	CHINA	518057

Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):
Chief Financial Officer

Last Name	First Name	Middle Name
Mitchell	James Gordon	
Street Address 1	**Street Address 2**	
Level 29, Three Pacific Place	No. 1 Queens Road East, Wai Chai	
City	**State/Province/Country**	**ZIP/PostalCode**
Hong Kong	CHINA	00000

Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Irvin	Brent Richard	
Street Address 1	**Street Address 2**	
Level 29, Three Pacific Place	No. 1 Queens Road East, Wai Chai	

City: Hong Kong | State/Province/Country: CHINA | ZIP/PostalCode: 00000
Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):

Last Name: Tsang | First Name: Wai Yip | Middle Name:
Street Address 1: Level 29, Three Pacific Place | Street Address 2: No. 1 Queens Road East, Wai Chai
City: Hong Kong | State/Province/Country: CHINA | ZIP/PostalCode: 00000
Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):

Last Name: Ngan | First Name: Edith Manling | Middle Name:
Street Address 1: Wu Yee Sun College Master's Lodge | Street Address 2: Chinese University of Hong Kong
City: Hong Kong | State/Province/Country: CHINA | ZIP/PostalCode: 00000
Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):

Last Name: Mak | First Name: Adrian Yau Kee | Middle Name:
Street Address 1: Unit 3, Building D, Kexing Science Park | Street Address 2: Kejizhongsan Ave., Hi-Tech Park, Nanshan
City: Shenzhen | State/Province/Country: CHINA | ZIP/PostalCode: 518057
Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):

Last Name: Chan | First Name: Jeanette Kim Yum | Middle Name:
Street Address 1: #20-01 and #33-03 Guoco Tower | Street Address 2: 1 Wallich St
City: Singapore | State/Province/Country: SINGAPORE | ZIP/PostalCode: 078881
Relationship: [ ] Executive Officer [X] Director [ ] Promoter

Clarification of Response (if Necessary):

Last Name: Pan | First Name: Tsai-Chun | Middle Name:
Street Address 1: Unit 3, Building D, Kexing Science Park | Street Address 2: Kejizhongsan Ave., Hi-Tech Park, Nanshan
City: Shenzhen | State/Province/Country: CHINA | ZIP/PostalCode: 518057
Relationship: [X] Executive Officer [ ] Director [ ] Promoter

Clarification of Response (if Necessary):

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4. Industry Group

- [ ] Agriculture
- Banking & Financial Services
  - [ ] Commercial Banking
  - [ ] Insurance
  - [ ] Investing
  - [ ] Investment Banking
  - [ ] Pooled Investment Fund
    - Is the issuer registered as an investment company under the Investment Company Act of 1940?
      - [ ] Yes [ ] No
  - [ ] Other Banking & Financial Services
- [ ] Business Services
- Health Care
  - [ ] Biotechnology
  - [ ] Health Insurance
  - [ ] Hospitals & Physicians
  - [ ] Pharmaceuticals
  - [ ] Other Health Care
- [ ] Manufacturing
- Real Estate
  - [ ] Commercial
  - [ ] Construction
  - [ ] REITS & Finance
  - [ ] Residential
  - [ ] Other Real Estate
- [ ] Retailing
- [ ] Restaurants
- Technology
  - [ ] Computers
  - [X] Telecommunications
  - [ ] Other Technology
- Travel
  - [ ] Airlines & Airports
  - [ ] Lodging & Conventions
  - [ ] Tourism & Travel Services
  - [ ] Other Travel
- [ ] Other

Energy

- [ ] Coal Mining
- [ ] Electric Utilities
- [ ] Energy Conservation
- [ ] Environmental Services
- [ ] Oil & Gas
- [ ] Other Energy

5. Issuer Size

Revenue Range	OR	Aggregate Net Asset Value Range
[ ] No Revenues		[ ] No Aggregate Net Asset Value
[ ] $1 - $1,000,000		[ ] $1 - $5,000,000
[ ] $1,000,001 - $5,000,000		[ ] $5,000,001 - $25,000,000
[ ] $5,000,001 - $25,000,000		[ ] $25,000,001 - $50,000,000
[ ] $25,000,001 - $100,000,000		[ ] $50,000,001 - $100,000,000
[X] Over $100,000,000		[ ] Over $100,000,000
[ ] Decline to Disclose		[ ] Decline to Disclose
[ ] Not Applicable		[ ] Not Applicable

6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

- [ ] Rule 504(b)(1) (not (i), (ii) or (iii))
- [ ] Rule 504 (b)(1)(i)
- [ ] Rule 504 (b)(1)(ii)
- [ ] Rule 504 (b)(1)(iii)
- [ ] Rule 506(b)
- [X] Rule 506(c)
- [ ] Securities Act Section 4(a)(5)
- [ ] Investment Company Act Section 3(c)
  - [ ] Section 3(c)(1)
  - [ ] Section 3(c)(2)
  - [ ] Section 3(c)(3)
  - [ ] Section 3(c)(4)
  - [ ] Section 3(c)(5)
  - [ ] Section 3(c)(6)
  - [ ] Section 3(c)(7)
  - [ ] Section 3(c)(9)
  - [ ] Section 3(c)(10)
  - [ ] Section 3(c)(11)
  - [ ] Section 3(c)(12)
  - [ ] Section 3(c)(13)
  - [ ] Section 3(c)(14)

7. Type of Filing

- [X] New Notice — Date of First Sale 2026-05-18 — [ ] First Sale Yet to Occur
- [ ] Amendment

8. Duration of Offering

Does the Issuer intend this offering to last more than one year? [ ] Yes [X] No

9. Type(s) of Securities Offered (select all that apply)

- [X] Equity
- [ ] Debt
- [ ] Option, Warrant or Other Right to Acquire Another Security
- [ ] Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- [ ] Pooled Investment Fund Interests
- [ ] Tenant-in-Common Securities
- [ ] Mineral Property Securities
- [ ] Other (describe)

10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? [X] Yes [ ] No

Clarification of Response (if Necessary):

On May 18, 2026, the Issuer completed its acquisition of Ximalaya Inc. pursuant to an Agreement and Plan of Merger. This exempt offering covers only the portion of Class A ordinary shares issued to a U.S. accredited investor pursuant to such Agreement.

11. Minimum Investment

Minimum investment accepted from any outside investor $ 0 USD

12. Sales Compensation

Recipient — Recipient CRD Number [X] None

(Associated) Broker or Dealer [X] None | (Associated) Broker or Dealer CRD Number [X] None

Street Address 1 | Street Address 2

City | State/Province/Country | ZIP/Postal Code

State(s) of Solicitation [ ] All States [ ] Non-US/Foreign

[ ] AL	[ ] AK	[ ] AZ	[ ] AR	[ ] CA	[ ] CO	[ ] CT	[ ] DE	[ ] DC	[ ] FL	[ ] GA	[ ] HI	[ ] ID
[ ] IL	[ ] IN	[ ] IA	[ ] KS	[ ] KY	[ ] LA	[ ] ME	[ ] MD	[ ] MA	[ ] MI	[ ] MN	[ ] MS	[ ] MO
[ ] MT	[ ] NE	[ ] NV	[ ] NH	[ ] NJ	[ ] NM	[ ] NY	[ ] NC	[ ] ND	[ ] OH	[ ] OK	[ ] OR	[ ] PA
[ ] RI	[ ] SC	[ ] SD	[ ] TN	[ ] TX	[ ] UT	[ ] VT	[ ] VA	[ ] WA	[ ] WV	[ ] WI	[ ] WY	[ ] PR

13. Offering and Sales Amounts

Total Offering Amount	$ 20,201,154	USD	or	[ ] Indefinite
Total Amount Sold	$ 20,201,154	USD		
Total Remaining to be Sold	$ 0	USD	or	[ ] Indefinite

Clarification of Response (if Necessary):

The amount disclosed is based on the May 18, 2026 NYSE closing price of the Issuer's ADSs at US$9.06, each representing two Class A ordinary shares. It reflects US$4.53 per share for 4,459,416 shares issued to a U.S. accredited investor under Rule 506(c).

14. Investors

[ ] Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering.

Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering: 1

15. Sales Commissions & Finder's Fees Expenses

Provide separately the amounts of sales commissions and finders fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions	$ 0 USD	[ ] Estimate
Finders' Fees	$ 0 USD	[ ] Estimate

Clarification of Response (if Necessary):

16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

$ 0 USD [ ] Estimate

Clarification of Response (if Necessary):

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and submitting this notice.

Terms of Submission

In submitting this notice, each identified issuer is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in the accordance with applicable law, the information furnished to offerees.*
- Irrevocably appointing each of the Secretary of the SEC and the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes; or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.

- Certifying that, if the issuer is claiming a Regulation D exemption for the offering, the issuer is not disqualified from relying on Rule 504 or Rule 506 for one of the reasons stated in Rule 504(b)(3) or Rule 506(d).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
Tencent Music Entertainment Group	/s/ Cussion Kar Shun Pang	Cussion Kar Shun Pang	Executive Chairman	2026-06-01

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.