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**GLOBAL INTERNATIONAL CREDIT GROUP LIMITED**

**環球信貸集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1669)**

**RETIREMENT AND APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Global International Credit Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) dated 27 March 2026 and the circular of the Company dated 30 April 2026 in relation to, among others, the retirement of Dr. Ng Lai Man, Carmen (“**Dr. Ng**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that Dr. Ng has retired as independent non-executive Director with effect from the conclusion of the annual general meeting of the Company held on 1 June 2026 (the “**AGM**”).

Dr. Ng has confirmed that (i) she has no claim against the Company in respect of her retirement as an independent non-executive Director; (ii) she has no disagreement with the Board; and (iii) there are no matters in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude for Dr. Ng’s invaluable contributions during her tenure of office as an independent non-executive Director.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Lau On Kwok (“**Mr. Lau**”) has been appointed as an independent non-executive Director with effect from 1 June 2026.

Mr. Lau, aged 59, has extensive experience in the fields of financial management, corporate governance and direct investment. He started his career as an accounting professional in an

international accountancy firm.

Mr. Lau was an executive director at China Assets Investment Management Limited and was also the company secretary and a member of investment committee of China Assets (Holdings) Limited, a company previously listed on the Stock Exchange (stock code: 170) from April 2004 to December 2010. He was a director of Shandong Lukang Pharmaceutical Company Limited, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600789), from May 2007 to April 2012. From May 2009 to January 2011, Mr. Lau was an independent non-executive director of Sheng Yuan Holdings Limited, a company listed on the Stock Exchange (stock code: 851). He was employed by Sheng Yuan Asset Management Limited from January 2011 to August 2014, where his last position was executive director. He also assumed the duties of the managing director of Sheng Yuan Investment Advisors Limited from January 2011 to December 2013. Mr. Lau was the company secretary and financial controller at Winshine Science Company Limited, a company listed on the Stock Exchange (stock code: 209), from November 2014 to November 2018. Mr. Lau has been a director of China Assets (Holdings) Limited and a director of China Assets Investment Management Limited since October 2018. He is also an independent non-executive director of KML Technology Group Limited, a company listed on the Stock Exchange (stock code: 8065) since September 2017.

Mr. Lau obtained a degree of Bachelor of Arts in accounting and financial analysis from the Newcastle University (formerly known as “University of Newcastle upon Tyne”) and a degree of Master of Science in financial management from University of London. He also obtained a Diploma on Practices in Chinese Laws and Regulations affecting Foreign Business jointly awarded by Southwest University of Political Science and Law and the Hong Kong Management Association.

Mr. Lau is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow of The Association of Chartered Certified Accountants, the United Kingdom.

As at the date of this announcement, Mr. Lau does not have any interest or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lau has also confirmed that (i) he met the independence criteria as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, Mr. Lau (i) does not hold other position in the Group; (ii) did not hold any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

The Company has entered into a letter of appointment with Mr. Lau in relation to his appointment as an independent non-executive Director, pursuant to which (i) his appointment will last for a term of 3 years and shall be subject to retirement by rotation and re-election at annual general meetings in accordance with the Company’s articles of association; and (ii) he will be entitled to a fee of HK\$180,000 per annum in respect of his appointment. His emolument is determined based on the recommendation of the remuneration committee of the Company having regard to the scope of responsibility and accountability and his experience and abilities, taking into consideration the

Company's performance and remuneration policy, and market practice and prevailing business conditions.

In accordance with the articles of association of the Company, Mr. Lau will hold office until the next annual general meeting of the Company and will be eligible for re-election.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirement under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in connection with Mr. Lau's appointment.

The Board would like to take this opportunity to welcome Mr. Lau in joining the Board.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby further announces that (i) Dr. Ng ceased to be the chairman of the audit committee, as well as a member of the remuneration committee and nomination committee of the Company with effect from the conclusion of the AGM; and (ii) Mr. Lau has been appointed as the chairman of the audit committee, as well as a member of the remuneration committee and the nomination committee of the Company with effect from 1 June 2026.

By order of the Board  
**Global International Credit Group Limited**  
**Wang Yao**  
*Chairman and Chief Executive*

Hong Kong, 1 June 2026

*As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao, Ms. Jin Xiaoqin and Ms. Yip Lee Ying; and the independent non-executive directors of the Company are Mr. Lau On Kwok, Mr. Man Yiu Kwong, Nick and Mr. Pao Ping Wing.*