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Plover Bay Technologies Limited

玊灣科技有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock code: 1523

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of Plover Bay Technologies Limited announces that with effect from 1 June 2026:

- Mr. Fu Kam Cheung has been appointed as an independent non-executive Director, and will serve as the chairperson of the Nomination Committee and a member of both the Audit Committee and the Remuneration Committee;
- Mr. Lau Kin Pui has been appointed as an independent non-executive Director, and will serve as the chairperson of the Remuneration Committee and a member of the Audit Committee;
- Ms. Yu Man Wa has been appointed as an independent non-executive Director, and will serve as the chairperson of the Audit Committee and a member of the Nomination Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (“**Directors**”) of Plover Bay Technologies Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Fu Kam Cheung (“**Mr. Fu**”), Mr. Lau Kin Pui (“**Mr. Lau**”), and Ms. Yu Man Wa (“**Ms. Yu**”) have been appointed as an independent non-executive Director of the Company with effect from 1 June 2026. The biographical information of Mr. Fu, Mr. Lau and Ms. Yu is set out below:

BIOGRAPHICAL DETAILS OF MR. FU

Mr. Fu (傅錦祥), aged 66, has over 40 years of experience in the electronics and semiconductor industry across engineering, manufacturing, marketing, sales and executive management.

He commenced his career at Motorola Semiconductors (Hong Kong) Limited in 1983 and progressed through a series of engineering and marketing roles before joining Philips (Hong Kong) Limited as Marketing Manager in 1989. He then joined Seagate Technology Pte. Ltd. in Singapore as Senior Manager of Engineering, overseeing production line engineering and managing a team of over 100 engineers and technicians, from 1989 to 1992. From 1992 to 2006, he served at STMicroelectronics, a global semiconductor manufacturer, in a series of progressively senior roles across Taiwan and the Asia Pacific region, including President of STMicroelectronics Taiwan Ltd. and Vice President for the Greater China Region. From 2006 to 2007, he served as Deputy Chief Marketing Officer, Worldwide Marketing and Sales, at Surface Mount Technology Limited, a Hong Kong-based electronics manufacturing services company. From 2008 to 2019, he served at Avnet, progressing from Regional President of Avnet EM China to President of Avnet Asia Pacific. From 2020 to 2023, he served as President and Managing Director of Rand Technology Asia, growing its Asia business significantly during his tenure.

Mr. Fu graduated from the Chinese University of Hong Kong in 1983 with a Bachelor of Science in Electronics Science, and later obtained a Master of Engineering in Industrial Engineering from the University of Hong Kong in 1990.

Mr. Fu has entered into an appointment letter with the Company for a term of three years commencing from 1 June 2026 and he will hold office until the next annual general meeting of the Company and will then be eligible for re-election at that meeting, and subject to retirement by rotation and re-election at least once every three years, in accordance with the memorandum and articles of association of the Company and the Corporate Governance Code contained in Appendix C1 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). According to the terms of Mr. Fu’s appointment, Mr. Fu is entitled to an annual director’s fee of HK\$120,000, and Mr. Fu is entitled to the reimbursement of all pre-approved and reasonable expenses incurred by him in the performance of his duties in connection with the business of the Company. The director’s remuneration package was recommended by the Remuneration Committee of the Company with reference to Mr. Fu’s duties and responsibilities, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Fu (i) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years prior to the date of this announcement; (ii) does not hold any other position with the Company or other members of the Group; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (iv) does not have or is not deemed to have any interests or short positions in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, the “**SFO**”).

Mr. Fu has confirmed that (a) he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; (c) there are no other factors that may affect his independence at the time of his appointment; and (d) there is no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

BIOGRAPHICAL DETAILS OF MR. LAU

Mr. Lau (劉健培), aged 59, possesses over 25 years of extensive experience in the logistics industry. He joined KLN Logistics Group Limited (formerly known as Kerry Logistics Network Limited) (stock code: 00636) in April 2000 and has held various positions with increasing responsibility within the group. He is currently the Managing Director – Integrated Logistics with the responsibility of leading the integrated logistics’ functional development and operations globally and synergising the integrated logistics’ strategic business cooperation of the group. Before that, Mr. Lau served at Kerry Godown Holdings Limited from 1993 to 1997 and at Oriental Logistics Limited from 1997 to 1999.

Beyond his corporate career, Mr. Lau has dedicated significant time to public service within the logistics and trade sectors. He has served as a member of the Regional Comprehensive Economic Partnership Task Force on Trade and Investment under the Hong Kong Trade Development Council Belt and Road & Greater Bay Area Committee since 2022, having served as a Deputy Member of the same committee since 2020. Since 2024, he has served as Vice-Chairman of the Transport and Logistics Committee of the Hong Kong General Chamber of Commerce, having joined as a member in 2020. His past public appointments include membership of the Advisory Board of the Hong Kong Export Credit Insurance Corporation (2019 - 2025), the Statistics Advisory Board of the Census and Statistics Department of the Hong Kong Government (2018 - 2024), the Aviation Development and Three-runway System Advisory Committee under the Transport and Housing Bureau of the Hong Kong Government (2017 - 2023), and the Hong Kong Logistics Development Council under the Transport and Housing Bureau and its subcommittee on Infrastructural Support (2014 - 2021).

Mr. Lau obtained a Bachelor of Arts in Business Studies from City Polytechnic of Hong Kong (now known as City University of Hong Kong) in 1991.

Mr. Lau has entered into an appointment letter with the Company for a term of three years commencing from 1 June 2026 and he will hold office until the next annual general meeting of the Company and will then be eligible for re-election at that meeting, and subject to retirement by rotation and re-election at least once every three years, in accordance with the memorandum and articles of association of the Company and the Corporate Governance Code contained in Appendix C1 of the Listing Rules. According to the terms of Mr. Lau’s appointment, Mr. Lau is entitled to an annual director’s fee of HK\$120,000, and Mr. Lau is entitled to the reimbursement of all pre-approved and reasonable expenses incurred by him in the performance of his duties in connection with the business of the Company. The director’s remuneration package was recommended by the Remuneration Committee of the Company with reference to Mr. Lau’s duties and responsibilities, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Lau (i) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years prior to the date of this announcement; (ii) does not hold any other position with the Company or other members of the Group; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (iv) does not have or is not deemed to have any interests or short positions in the shares of the Company (within the meaning of Part XV of the SFO).

Mr. Lau has confirmed that (a) he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; (c) there are no other factors that may affect his independence at the time of his appointment; and (d) there is no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

BIOGRAPHICAL DETAILS OF MS. YU

Ms. Yu (余敏華), aged 51, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. She has decades of experience in accounting, fund administration, and financial management.

Ms. Yu commenced her career at Ernst & Young in 1997, where she last held the position of Audit Manager, leading audit, due diligence, and IPO engagements for both listed and private companies across a broad range of industries. From 2004 to 2009, Ms. Yu held managerial roles at Capital China Group, a family office with investment portfolios across Hong Kong and the PRC, including as Financial Controller of the Beijing Region. From 2009 to 2011, she served as Senior Executive Project Auditor at Henderson Land Group, where she supervised audit teams. From 2011 to 2025, Ms. Yu served at Phoenix Property Investors, an independently-owned private equity firm, where she progressed from Finance Manager to Director of Treasury. She possesses extensive experience in fund administration, financial reporting, and treasury management, as well as transaction execution and financing matters in connection with acquisitions and disposals.

Ms. Yu graduated from The Hong Kong Polytechnic University in 1997 with a Bachelor of Arts degree in Accountancy.

Ms. Yu has entered into an appointment letter with the Company for a term of three years commencing from 1 June 2026 and she will hold office until the next annual general meeting of the Company and will then be eligible for re-election at that meeting, and subject to retirement by rotation and re-election at least once every three years, in accordance with the memorandum and articles of association of the Company and the Corporate Governance Code contained in Appendix C1 of the Listing Rules. According to the terms of Ms. Yu's appointment, Ms. Yu is entitled to an annual director's fee of HK\$120,000, and Ms. Yu is entitled to the reimbursement of all pre-approved and reasonable expenses incurred by her in the performance of her duties in connection with the business of the Company. The director's remuneration package was recommended by the Remuneration Committee of the Company with reference to Ms. Yu's duties and responsibilities, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Yu (i) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years prior to the date of this announcement; (ii) does not hold any other position with the Company or other members of the Group; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (iv) does not have or is not deemed to have any interests or short positions in the shares of the Company (within the meaning of Part XV of the SFO).

Ms. Yu has confirmed that (a) she has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; (c) there are no other factors that may affect her independence at the time of her appointment; and (d) there is no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Fu, Mr. Lau and Ms. Yu for joining the Board.

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that the following changes in the composition of the board committees of the Company with effect from 1 June 2026:

- (a) Mr. Fu has been appointed as the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee;
- (b) Mr. Lau has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee;
- (c) Ms. Yu has been appointed as the chairperson of the Audit Committee and a member of the Nomination Committee.

As a result, Mr. Chan Wing Hong Alex ceased to be the chairman of the Remuneration Committee and the Nomination Committee, and Mr. Wan Sze Chung ceased to be the chairman of the Audit Committee, all with effect from 1 June 2026.

By order of the Board of
Plover Bay Technologies Limited
Chan Wing Hong Alex
Chairman and executive Director

Hong Kong, 1 June 2026

As at the date of this announcement, the executive Directors are Mr. Chan Wing Hong Alex, Mr. Chau Kit Wai, Mr. Chong Ming Pui, Mr. Yeung Yu and Ms. Chiu Chi Ying; and the independent non-executive Directors are Dr. Yu Kin Tim, Mr. Ho Chi Lam, Mr. Wan Sze Chung, Mr. Fu Kam Cheung, Mr. Lau Kin Pui and Ms. Yu Man Wa.