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百信集团
PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code：574)

ANNOUNCEMENT
DISMISSAL OF SUMMONS

Pa Shun International Holdings Limited (the "**Company**") makes this announcement pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the prospectus of the Company dated 11 May 2026 (the "**Prospectus**") in relation to the Rights Issue on the basis of one (1) Rights Share for every two (2) Shares held on the Record Date; and (ii) the circular of the Company dated 17 May 2026 in relation to requisition for an extraordinary general meeting. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

On 26 May 2026, the Company and Mr. Ma Qinghai, Mr. Chen Zhongzheng, Mr. Zhou Jinkai, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen, each a director of the Company, (collectively, the "**Defendants**") were served with a summons (the "**Summons**") filed by Lai Wing Lun and Osman Mohammed Arab, the joint and several receivers and managers of the Charged Shares (the "**Plaintiffs**") to the High Court of Hong Kong (the "**Court**"), for an application for an order from the Court that pending final determination of an originating summons filed by the Plaintiffs on 26 May 2026 (the "**Originating Summons**") or further order of the Court, the Defendants be restrained, whether separately or collectively, or whether by their directors, servants, agents or otherwise howsoever, from removing from Hong Kong or in any way disposing of, dealing with or applying the proceeds from the Rights Issue as defined in the Prospectus.

The Summons was heard before the Court at 10:00 am on 29 May 2026 and the High Court dismissed the Summons and ordered the costs of the Summons to be paid by the Plaintiffs to the Defendants.

The Defendants are seeking legal advice as to the Originating Summons. The Company will also keep the Shareholders and investors informed of any significant development as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Pa Shun International Holdings Limited
Chen Zhongzheng
Non-executive Director

Hong Kong, 1 June 2026

As at the date of this announcement, the executive Directors are Mr. Ma Qinghai and Mr. Yuan Hongbing; the non-executive Directors are Mr. Chen Zhongzheng and Mr. Zhou Jinkai and the independent non-executive Directors are Ms. Li Yan, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen.