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HONG KONG ZCLOUD TECHNOLOGY CONSTRUCTION LIMITED

香港智雲科技建設有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9900)

(1) REDESIGNATION OF DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that:

- (1) Mr. Wang Daming has been redesignated from Independent Non-executive Director of the Company to Executive Director of the Company and ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effective from 1 June 2026; and
- (2) Ms. Xue Lan has been appointed as Independent Non-executive Director of the Company, the Chairlady of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 1 June 2026.

(1) REDESIGNATION OF DIRECTOR

The Board of Directors (the “**Board**” or the “**Director(s)**”) of Hong Kong ZCloud Technology Construction Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wang Daming (“**Mr. Wang**”) has been redesignation from Independent Non-executive Director of the Company to Executive Director of the Company (the “**Redesignation**”) with effect from 1 June 2026 as he will take on an executive role in the Group.

Mr. Wang confirmed that he has no disagreement with the Board and there is no matter relating to Redesignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Set out below are the biographical details of Mr. Wang:

Aged 66, joined the Company as Independent Non-executive Director in February 2025 and is the Chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee. He holds a Bachelor's Degree in Economics from Beijing Union University in the People's Republic of China (the "PRC") and was qualified as Assistant Economist of the PRC in 1987, and then as Economist and Senior Economist in 1990 and 1996 respectively. Mr. Wang has extensive experience in finance and holds various director position for several fund management companies in the PRC, including 中國創投資產管理有限公司 (China Venture Capital Co., Ltd.*) and 中創工信(北京)資本管理有限公司 (CVIT (Beijing) Capital Management Co., Ltd.*). Mr. Wang also provides advice on economic matters to government bureaux and departments in different cities including Beijing and acts as guest professors for a number of higher education institutes in the PRC. Mr. Wang has been an executive director of WebX Holding Group Limited (stock code: 339) (formerly known as China Sci-Tech Industrial Investment Group Limited), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), since 17 May 2002.

As at the date of this announcement, Mr. Wang is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company; and (ii) does not hold any other positions in the Company or its subsidiaries.

Save as disclosed above, as at the date of this announcement, Mr. Wang does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor other major appointment and professional qualifications.

As at the date of this announcement, Mr. Wang has entered into a service contract with a subsidiary of the Company. According to the service contract, Mr. Wang is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either party by giving to the other three months' prior notice in writing. The directorship of Mr. Wang is subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company. Under the service contract, Mr. Wang is entitled to a remuneration of HK\$40,000 per month which has been recommended by the Remuneration Committee of the Company and approved by the Board based on Mr. Wang's qualifications and experience, level of responsibilities undertaken and prevailing market conditions. Mr. Wang may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to Mr. Wang's and the Company's performance. The remuneration of Mr. Wang will be subject to annual review by the Remuneration Committee and the Board.

* For identification purpose only

Save as disclosed above, there is no other information of Mr. Wang that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matters which needs to be brought to the attention of the Shareholders in respect of Mr. Wang's redesignation.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Ms. Xue Lan (“**Ms. Xue**”) has been appointed as Independent Non-executive Director of the Company with effect from 1 June 2026.

Set out below are the biographical details of Ms. Xue:

Aged 60, holds a bachelor's degree in History and a master's degree in Economics from Renmin University of China. She obtained a master's degree in Business Administration from completion of the Executive MBA Programme in Guanghua School of Management of Peking University in 2001. From August 1986 to December 1988, Ms. Xue served as an assistant archivist at the Archives of the Ministry of Foreign Affairs of the PRC. From December 1988 to May 1992, she served as the deputy consul at the Consulate General of the PRC in Sydney, Australia. Ms. Xue joined the Securities Association of China as the director of the international department from December 1992 to August 1997. She served as the general manager of the international business department at China Securities Co., Ltd. from August 1997 to December 2005. From December 2005 to August 2006, she served as the general manager of the international business department at CSC Financial Co., Ltd., a company listed on the Main Board of the Stock Exchange (stock code: 6066) and the Shanghai Stock Exchange (stock code: 601066). Ms. Xue held the positions of director and general manager at financial products department, BOC International Holdings Limited from August 2006 to March 2014. From March 2014 to March 2018, she served as the chief operating officer of Huatai Financial Holdings Ltd. From March 2018 to December 2025, Ms. Xue was the chief operating officer of China Securities (International) Finance Holding Co., Ltd.; and the director and a responsible officer of China Securities (International) Brokerage Company Limited in respect of types 1, 2, 4, 5 regulated activities under the SFO; and a responsible officer of China Securities (International) Asset Management Co. Ltd in respect of types 1 and 9 regulated activities under the SFO. Ms. Xue is a responsible officer registered with the Securities and Futures Commission of Hong Kong for types 1 (dealing in securities), 2 (dealing in futures contracts), 4 (advising on securities), 5 (advising on futures contracts), and 9 (asset management) regulated activities under the SFO. Ms. Xue has extensive experience and knowledge in the financial sector. Ms. Xue is also an independent non-executive director of China Aerospace International Holdings Limited (stock code: 31), company listed on the Main Board of the Stock Exchange.

As at the date of this announcement, Ms. Xue is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Ms. Xue (i) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and (ii) does not hold any other positions in the Company or its subsidiaries.

Save as disclosed above, as at the date of this announcement, Ms. Xue does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor other major appointment and professional qualifications.

Ms. Xue has entered into a letter of appointment (the “**LOA**”) with the Company in relation to her position as an independent non-executive director of the Company. According to the LOA, Ms. Xue’s term of service is fixed at a term of twelve-month period which automatically renews for successive twelve-month periods unless terminated by either party in writing prior to the expiry of the term. The directorship of Ms. Xue is subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company. Under the LOA, Ms. Xue is entitled to receive a director’s fee of HK\$120,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. The director’s fee of Ms. Xue will be subject to annual review by the Remuneration Committee and the Board.

Ms. Xue confirmed that (a) her independence as regards each of the factors referred to in Rules 3.13(1) to Rule 3.13(8) of the Listing Rules; (b) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no other information of Ms. Xue that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in respect of Ms. Xue’s appointment.

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 1 June 2026, Mr. Wang ceased to be the Chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee and Ms. Xue has been appointed as the Chairlady of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Wang for his new position and Ms. Xue for joining the Board.

By Order of the Board
Hong Kong ZCloud Technology Construction Limited
Wong Howard
Chairman and Chief Executive Officer

Hong Kong, 1 June 2026

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Wong Howard (Chairman and Chief Executive Officer), Mr. Lau Ka Ho, Mr. Liu Zhiyi and Mr. Wang Daming; and three Independent Non-executive Directors, namely Mr. Yiu Chun Kong, Ms. Wu Liyan and Ms. Xue Lan.