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**China International Development Corporation Limited**
**中聯發展控股集團有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 264)**

# APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Directors**") of China International Development Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Leung Wai Kit ("**Mr. Leung**"), an executive Director, has been appointed as the deputy chief executive officer of the Company with effect from 1 June 2026.

The biographical information of Mr. Leung is as follows:

Mr. Leung, aged 50, has been appointed as an executive Director on 5 July 2024. He is also a director of several subsidiaries of the Company. He obtained his bachelor's degree in business administration from the University of Management and Technology. Mr. Leung has over 20 years of sales and marketing experience in the telecom industry and over 15 years of management experience in business and sales operations in Hong Kong and mainland China. From December 1994 to March 2014, he held various operational and management positions in certain leading mobile telecommunications operators. He has served as a founder and chief executive officer of a natural skincare brand since June 2015.

The Company has entered into a service agreement with Mr. Leung, as an executive Director, for an initial term of three years commencing from 5 July 2024, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Leung's appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Leung is subject to retirement from the office of executive Director by rotation and re-election at least once every three years in accordance with the articles of association of the Company. Mr. Leung is entitled to an annual Director's remuneration of HK$720,000 and a monthly salary for serving as a director of Urban Stranger Company Limited, a subsidiary of the Company, of HK$60,000, which was determined by the

Board with reference to the recommendation of the remuneration committee of the Company based on the prevailing market conditions and Mr. Leung's duties and responsibilities with the Group, and a discretionary bonus to be determined by the Board. Mr. Leung is not entitled to any emoluments for his position as the deputy chief executive officer of the Company.

As at the date of this announcement, Mr. Leung is interested in 4,000,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Leung (i) does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; (ii) has not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have other major appointments and professional qualifications; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Leung as the deputy chief executive officer of the Company that need to be brought to the attention to the shareholders of the Company nor is there any other information relating to the appointment of Mr. Leung as the deputy chief executive officer of the Company that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Leung on his new role as the deputy chief executive officer of the Company.

By order of the Board
**China International Development Corporation Limited**
**Qin Bohan**
*Co-Chairman and Executive Director*

Hong Kong, 1 June 2026

*As at the date of this announcement, the executive Directors are Mr. Qin Bohan (Co-Chairman), Mr. Zhang Li (Co-Chairman), Mr. Fan Xin (Chief Executive Officer), Mr. Leung Wai Kit (Deputy Chief Executive Officer), Mr. Lei Zhengbiao and Mr. Ding Wentuo; and the independent non-executive Directors are Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi.*