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## **New Universe Environmental Group Limited**

**新宇環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 436)**

### **UPDATE ANNOUNCEMENT IN RESPECT OF LEGAL PROCEEDINGS AGAINST A SUBSIDIARY OF THE COMPANY**

This announcement is made by New Universe Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 20 May 2022, 30 May 2022, 7 February 2023 and 13 April 2026 in relation to the Actions, which concern claims being made in the PRC against New Universe Environmental Technologies (Jiang Su) Limited (新宇環保科技(江蘇)有限公司) (the “**Subsidiary**”), a company incorporated in Hong Kong with limited liability and an indirect non-wholly owned subsidiary of the Company, for alleged accrued and unpaid dividends owed by the Subsidiary. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

*In respect of Action A:*

The Subsidiary has received the following:

- (a) an enforcement notice (執行通知書) dated 28 May 2026 issued by the Court upon the application of Plaintiff A, ordering the Subsidiary to pay to Plaintiff A a sum of HK\$25,021,033.60, together with asset preservation fee of RMB5,000, fee for legal investigation in the second instance of RMB90,000, interests on amount payable and enforcement application costs of RMB89,154.21; and

- (b) an asset reporting order (報告財產令) dated 28 May 2026 issued by the Court, requesting, among others, the Subsidiary to report to the Court within 10 days from the receipt of this order particulars of the Subsidiary's assets currently and those during one year before the receipt of this order.

*In respect of Action B:*

Zhenjiang New Universe Solid Waste Disposal Company Limited\* (鎮江新宇固體廢物處置有限公司) (“**Zhenjiang New Universe**”), a wholly-owned subsidiary of the Subsidiary established in the PRC, has received, while the Subsidiary has not yet been served up to the date of this announcement, the following:

- (a) an enforcement judgment (執行裁定書) dated 27 May 2026 issued by the Court upon the application of Plaintiff B, ordering that:
  - (i) the shareholder's entitlement of the Subsidiary to the dividend distribution from Zhenjiang New Universe be preserved to the limited extent of HK\$25,021,033.60 or RMB22,000,000; and
  - (ii) during the period of preservation, Zhenjiang New Universe shall cease to pay to the Subsidiary any sum to the extent of the amount preserved;
- (b) a notice to assist with execution (協助執行通知書) dated 27 May 2026 issued by the Court, requesting Zhenjiang New Universe not to pay to the Subsidiary any sum to the extent of the amount preserved;
- (c) a notice to repay debt due and payable (履行到期債務通知書) dated 27 May 2026 issued by the Court, notifying Zhenjiang New Universe, among others, that within 15 days from the receipt of this notice, Zhenjiang New Universe shall perform the repayment obligation in respect of the sum of RMB19,000,000 due and payable by Zhenjiang New Universe to the Subsidiary by paying such sum to Plaintiff B directly or to the Court; and
- (d) a notice (通知) dated 27 May 2026 issued by the Court, requesting Zhenjiang New Universe to provide, among others, its books and financial statements to the Court for audit.

As at the date of this announcement, the Company and the Group are seeking legal advice as to the appropriate course of actions to be taken in respect of the enforcement notice/judgment and other documents from the Court as mentioned above. These enforcement notice/judgment and other documents have not affected, and are not expected to affect, the normal operations of Group. The Company will issue further announcement(s) as and when appropriate on any significant development of this matter.

**The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**New Universe Environmental Group Limited**  
**XI Yu**  
*Chairman and Chief Executive Officer*

Hong Kong, 1 June 2026

*As at the date of this announcement, the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. LIU Yu Jie, Ms. JIANG Qian, and Mr. HON Wa Fai; one non-executive Director: Ms. XI Man Shan Erica; and three independent non-executive Directors: Mr. YANG Harry, Mr. HO Yau Hong, Alfred, and Ms. XIANG Ling.*

\* *For identification purpose only*