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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

NOTICE OF ANNUAL GENERAL MEETING

DEAR SHAREHOLDERS!

United Company RUSAL, international public joint-stock company (the "**Company**") hereby gives you notice of holding an annual general meeting of shareholders ("**AGM**") of the Company.

Full corporate name of the Company	**United Company RUSAL, international public joint-stock company**
Location of the Company	**Kaliningrad region, Kaliningrad, Russian Federation**
Registered office of the Company	**Office 6, Oktyabrskaya street, 12, Kaliningrad region, Kaliningrad 236006, Russian Federation**
Form of the AGM	**Physical meeting (compresence), including for the Shareholders in Hong Kong by way of telecommunication means through live broadcast of the AGM**
Method of decision—making by the AGM	**The meeting at which voting is combined with absentee voting with the possibility of filling out and sending voting ballots in electronic form**
Date and time of the AGM	**25 June 2026 at 10:00 a.m Kaliningrad time/4:00 p.m. Hong Kong time**
Place of holding the AGM (address)	**"ibis Kaliningrad Center" hotel, Moskovsky prospect, 52, Kaliningrad, Russian Federation**
Time when the registration of persons entitled to participate in the AGM (start time of registration for participation in the AGM)	**25 June 2026 at 9:30 a.m. Kaliningrad time / 3:30 p.m. Hong Kong time**
Date on which the persons entitled to vote in the decision-making process by the AGM are determined (recorded)	**1 June 2026**
Deadline for accepting voting ballots during absentee voting	**23 June 2026 at 10:00 a.m Kaliningrad time / 4:00 p.m. Hong Kong time**

AGM AGENDA:

1. **Approval of the consolidated annual report of UC RUSAL, IPJSC for the year 2025**

   PROPOSED RESOLUTION ON ITEM 1: To approve the consolidated annual report of UC RUSAL, IPJSC for the year 2025 (included in the materials (information) provided to persons entitled to vote in the decision-making process by the general meeting, in preparation for the general meeting).

2. **Approval of the consolidated financial statements of UC RUSAL, IPJSC for the year ended 31 December 2025**

   PROPOSED RESOLUTION ON ITEM 2: To approve the consolidated financial statements of UC RUSAL, IPJSC for the year ended 31 December 2025 (included in the materials (information) provided to persons entitled to vote in the decision-making process by the general meeting, in preparation for the general meeting).

3. **Approval of the annual accounting (financial) statements of UC RUSAL, IPJSC for the year ended 31 December 2025, prepared in accordance with Russian Accounting Standards**

   PROPOSED RESOLUTION ON ITEM 3: To approve the annual accounting (financial) statements of UC RUSAL, IPJSC for the year ended 31 December 2025, prepared in accordance with Russian Accounting Standards (included in the materials (information) provided to persons entitled to vote in the decision-making process by the general meeting, in preparation for the general meeting).

4. **Payment (declaration) of dividends by the Company based on the results of 2025**

   PROPOSED RESOLUTION ON ITEM 4: Not to distribute profit of UC RUSAL, IPJSC based on the results of 2025, not to declare and not to pay dividends based on the results of 2025.

5. **Approval of the auditor of UC RUSAL, IPJSC, the terms and conditions of the agreement with the auditor, including determination of the remuneration of the auditor**

   PROPOSED RESOLUTION ON ITEM 5: To approve B1 — AUDIT LIMITED LIABILITY COMPANY (OGRN 1027739707203) (B1 — AUDIT LLC) as the auditor of UC RUSAL, IPJSC for 2026. To approve total remuneration for the auditor's services for 2026: RUB 235,200,000, excluding VAT and other taxes and fees and including out-of-pocket expenses. To approve the following terms and conditions of the agreement with the auditor:

   Customer: UC RUSAL, IPJSC;

   Auditor: B1 — AUDIT LLC;

   Subject: audit of the financial statements (both prepared in accordance with the Russian Accounting Standards and International Financial Reporting Standards) for the year ending 31 December 2026, conducting a review of interim financial statements (prepared in accordance with the International Financial Reporting Standards) for the six months ending 30 June 2026, and other audit services;

Indemnification: unlimited indemnity to compensate or reimburse any expense or loss of B1 — AUDIT LLC in connection with the audit of the financial statements (both prepared in accordance with the Russian Accounting Standards and International Financial Reporting Standards) for the year ending 31 December 2026, conducting a review of interim financial statements (prepared in accordance with the International Financial Reporting Standards) for the six months ending 30 June 2026, and other audit services.

6. Election of the Board of Directors of the Company

PROPOSED RESOLUTION ON ITEM 6: To elect the following persons to the Board of Directors of UC RUSAL, IPJSC:

1. **Albrekht Natalia Alexandrovna**
2. **Galenskaia Liudmila Petrovna**
3. **Egorov Anton Aleksandrovich**
4. **Zonneveld Bernard (as an independent non-executive Director taking into account that he has served as a Director for more than nine years)**
5. **Ivanova Elena Anatolievna**
6. **Nikitin Evgenii Viktorovich**
7. **Shvarts Evgeny Arkadievich**
8. **Kolmogorov Vladimir Vasilievich**
9. **Dvorianskii Iurii Vladimirovich**
10. **Streltsov Andrei Valerievich**
11. **Mironov Semen Viktorovich**
12. **Sineva Svetlana Vladimirovna**
13. **Burnham Christopher**
14. **Parker Kevin**
15. **Vasilenko Anna Gennadievna**
16. **Talkington Timothy**
17. **Cherniavskii Vladimir**

7. ELECTION OF MEMBERS OF THE INTERNAL AUDIT COMMITTEE OF UC RUSAL, IPJSC

PROPOSED RESOLUTION ON ITEM 7: To elect the following persons to the Internal Audit Committee of UC RUSAL, IPJSC:

1. **Mr. Evgeny Igorevich Burdygin**
2. **Ms. Oksana Fedorovna Petrova**
3. **Ms. Nataliya Dmitrievna Cherepanova**

Materials and information provided to persons entitled to vote in the decision-making process by the AGM:

1. Consolidated annual report for the year 2025;

2. Consolidated financial statements for the year ended 31 December 2025 with the auditor's report;

3. Circular for shareholders, containing, inter alia:

   — annual accounting (financial) statements for the year ended 31 December 2025, prepared in accordance with Russian Accounting Standards with the auditor's report;

   — information on candidates to the Board of Directors of the Company;

   — information on written consent of the nominated candidates for election to the Board of Directors of the Company;

   — information on candidates to the Internal Audit Committee of the Company;

   — information on written consent of the nominated candidates for election to the Company's Internal Audit Committee;

   — draft resolutions of the AGM;

   — information about the auditor;

   — recommendations of the Board of Directors on the voting on AGM agenda items, including recommendations of the Board of Directors on the amount of dividend on the Company's shares and the procedure for its payment;

4. Report on the internal audit of the Internal Audit Directorate of UC RUSAL, IPJSC based on the results of 2025;

5. Report of the Internal Audit Committee of the Company based on the results of the audit of the annual report, annual accounting (financial) statements of the Company;

6. Other information provided by the Charter or other applicable requirements.

The Shareholders will be able to familiarise themselves with information (materials) concerning the AGM within 20 days, up to and including the date of the AGM. The information provided to the Shareholders shall be available for review at: 236006, Kaliningrad region, city of Kaliningrad, Oktyabrskaya street, 12, office 6 on business days in the Russian Federation, from 9:00 a.m. to 6:00 p.m. local time and at 17/F., Leighton Centre, 77 Leighton Road, Causeway Bay, Hong Kong on business days in Hong Kong, from 10:00 a.m. to 1:00 p.m. and from 2:00 p.m. to 5:00 p.m. local time.

Each AGM participant must bring their passport or other identity document to the AGM for the purpose of identification, and for the authorized representative of the Shareholder, a power of attorney for the right to participate in the general meeting of Shareholders on behalf of the Shareholder and (or) documents confirming the right to act on behalf of the Shareholder in the absence of a power of attorney or other necessary powers. If the registration of rights to Shares is carried out in HKMS through a nominee holder, and you would like to personally participate in the AGM, please contact your broker, bank, custodian, or other nominee holder through whom you own shares, for instructions on the necessary actions for personal participation. When attending the AGM in person, depending on the rules and regulations in force at the time, a QR-code issued to the visitor may be required.

Please note that Shareholders registered in the Company's register of shareholders must provide information about changes in their data, including address data, bank details, to the Company's registrars, if there are such changes.

IRC Registered Shareholders

In case your rights to Shares are registered by the joint-stock company "Interregional Registration Center" (hereinafter referred to as — **JSC "IRC"** or the "**Registrar**"), you are requested to (1) submit to the Company or the Registrar a completed and signed voting ballot in accordance with the Company's instructions, or (2) access the online portal at https://online.e-vote.ru which will allow you to virtually attend the AGM and vote by completing the electronic form of the ballot (for Shareholders whose rights to Shares are registered through a nominee holder, completion of the electronic form of the ballot will be available after the nominee holder discloses information about such a Shareholder as a person entitled to participate in the AGM (provides the information to JSC "IRC"), or (3) if the registered person in the register of shareholders is a nominee holder, and not the Shareholder himself, to vote by giving instructions to the nominee holder.

HKMS Registered Shareholders

In case of registration of rights to Shares in Hongkong Managers and Secretaries Limited (hereinafter referred to as "**HKMS**"), you are requested to complete and submit a proxy form in the manner described in the circular to Shareholders dated 2 June 2026 (the "**Circular**").

Any Shareholder whose rights to Shares are registered with HKMS and who wishes to view and listen to the AGM online is required to send his/her full name (as appears on his/her identification document) and phone number to the following email address: registrar@hkmanagers.com, not later than 48 hours before the appointed time and date of the AGM. Shareholders whose rights to Shares are registered with HKMS may be required to present identification documents (sufficient for the Company and/or HKMS in their sole discretion to verify their identity against Shareholders' records) prior to being provided with the link to view the AGM online. After clicking such link, shareholders whose rights to Shares are registered with HKMS will be requested to fill in an online registration form. Upon completion of the online registration form, shareholders whose rights to Shares are registered with HKMS will receive an email containing their personal link to view the AGM online. Shareholders whose rights to Shares are registered with HKMS should be able to access the live

webcast of the AGM using such link from the start of the AGM until its conclusion. However, the online link will not enable Shareholders whose rights to Shares are registered with HKMS to vote on any resolutions at the AGM online and therefore they may only vote on any resolution of the AGM in advance by proxy in accordance with the procedure as set out in the Circular.

Shareholders whose rights to Shares are registered with HKMS who would like to raise questions in relation to the business of the AGM can do so on the live webcast by clicking the 'Questions' tab on the top right of the webcast screen and submit questions in the text box. Please note that questions will only be read by Company representatives but not other attendees of the AGM. Questions submitted online will be moderated before being sent to the chairperson of the AGM to avoid repetition and remove anything inappropriate.

All holders of Ordinary Shares who were Shareholders as at the record date of the AGM have the right to vote on all items on the agenda of the AGM. The AGM resolutions on all items put to vote will pass if a majority of the votes of the Shareholders who own the voting Shares and participate in the meeting cast for the resolutions ("**Ordinary Resolutions**"). Voting at the AGM shall be on the principle of "one Ordinary Share - one vote". Voting at the AGM will be taken by way of poll.

Currently, it is possible that nominee holders or other infrastructure participants may decline to exercise corporate shareholder rights (e.g., referring to their internal rules, regulations or restrictions or otherwise). The Shareholders who own Shares through third parties are encouraged to carefully discuss with their counterparties (trustees, brokers, custodians, etc.) the procedure for voting, including in the event of a transfer of Shares by a Shareholder between the Russian and Hong Kong registers after the date on which the persons entitled to participate in the AGM are determined (recorded).

Procedure for sending of voting ballots (in case your rights are registered by JSC "IRC")

The voting ballot will be available on the Company's website on the internet at https://www.rusal.ru. They will also be circulated in accordance with applicable requirements.

The postal address to send your completed voting ballots: JSC "IRC", Podsosensky pereulok, 26, str.2, Moscow, 105062, Russian Federation.

Persons who have duly registered to participate in the AGM and Shareholders whose original voting ballots were sent to JSC "IRC" or the Company at the above-mentioned postal address and were received by JSC "IRC" or the Company no later than 48 hours before the time set for the AGM, are considered to have participated in the AGM. Shareholders who, in accordance with the Russian securities legislation, have given voting instructions to the persons which keep records of their rights to Shares, are also considered to have participated in the AGM, if the information about their expression of will is received by the Registrar no later than 48 hours before the time set for the AGM. For questions related to the implementation of the right to participate in the AGM, you can contact the Registrar by e-mail to info@mrz.ru or by phone: +7 (495) 234-44-70.

Procedure for sending of proxy forms for voting (in case your rights are registered by HKMS)

Whether or not you intend to attend the AGM as stated in the section headed "HKMS Registered Shareholders" of the Circular, you are requested to complete the form of proxy in accordance with the instructions printed thereon and deposit it, together with the power of attorney or other authority (if any) under which it is signed or a notarized copy of such power of attorney or authority, at the office of HKMS: Hongkong Managers and Secretaries Limited, Units 1607-8, 16/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong, or at proxy@hkmanagers.com, as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the AGM. A form of proxy for use in connection with the AGM is enclosed with the Circular. In the event that a Shareholder having lodged a proxy form attends the AGM, his proxy form will be deemed to have been revoked.

For instructions on the online webcast, please refer to the user guide which will be made available on the Company's website (https://rusal.ru/en/) as soon as practicable after the issue of the Circular and in any event no later than 9 June 2026.

This notice is provided in Russian, English and Chinese language version. In case of any inconsistency, the Russian version shall prevail.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

2 June 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.