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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

DISCLOSEABLE TRANSACTION
ACQUISITION OF LISTED SECURITIES

THE ACQUISITION

The Board announces that, on 1 June 2026, Ernesto (an indirect non-wholly-owned subsidiary of the Company) acquired an aggregate of 600,000 Ping An Shares on the open market at an average price of approximately HK$60.34 per share for an aggregate consideration of approximately HK$36.2 million (exclusive of transaction costs).

During the 12-month period prior to the date of the Acquisition, the Group acquired an aggregate of 600,000 Ping An Shares on the open market at an average price of approximately HK$70.02 per share for an aggregate consideration of approximately HK$42.0 million (exclusive of transaction costs).

Pursuant to the Acquisition and the Previous Acquisitions, the Group acquired an aggregate of 1,200,000 Ping An Shares on the open market at an average price of approximately HK$65.18 per share for an aggregate consideration of approximately HK$78.2 million (exclusive of transaction costs).

LISTING RULES IMPLICATIONS

None of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Previous Acquisitions and the Acquisition, on a standalone basis, exceeds 5%. As the Previous Acquisitions were conducted within a 12-month period preceding the Acquisition, the Previous Acquisitions and the Acquisition are required to be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable percentage ratios in respect of the Acquisition, when aggregated with the Previous Acquisitions, exceeds 5% but all of them are less than 25%, the Acquisition, when aggregated with the Previous Acquisitions, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

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Immediately prior to the Acquisition, the Group held 600,000 Ping An Shares, all of which were acquired under the Previous Acquisitions. Upon completion of the Acquisition, the Group will hold 1,200,000 Ping An Shares, representing approximately 0.02% of the total issued Ping An Shares, according to publicly available information.

As the Previous Acquisitions and the Acquisition were conducted in the open market, the identities of the counterparties cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties to the Previous Acquisitions and the Acquisition, and their respective ultimate beneficial owner(s), where applicable, are third parties independent of the Company and its connected persons.

The consideration of the Acquisition will be financed by the Group's internal resources and settled in cash.

INFORMATION ON PING AN

According to publicly available information, Ping An is a China-based company primarily engaged in insurance business. It operates in six segments. Life and Health Insurance segment offers life insurance products to individual and corporate customers, including term, whole-life, endowment, annuity, investment-linked, universal life insurance, and others. Property and Casualty Insurance segment offers property insurance products, including auto insurance, property insurance, accident and health insurance, and others. Banking segment undertakes loans, intermediary business, wealth management, credit card services, and others. Asset Management segment provides trust products services, brokerage services, trading services, investment banking services, and other asset management services. Finance Enablement segment provides financial and daily-life services through the Internet platforms. The Other Businesses segment is engaged in other insurance related businesses.

The following financial information of Ping An is extracted from its publicly available information:

	For the year ended 31 December	
	2025	**2024**
	RMB million	RMB million
	(Audited)	*(Audited)*
Revenue	1,140,324	1,141,346
Profit before taxation	185,590	170,495
Profit after taxation	158,301	146,733

	As at 31 December	
	2025	**2024**
	RMB million	RMB million
	(Audited)	*(Audited)*
Total assets	13,898,471	12,957,827
Net assets	1,415,988	1,304,712

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Board considers that the Acquisition provides the Group with an opportunity to invest in a sizeable and reputable PRC financial services group with diversified operations across insurance, banking, asset management, healthcare and senior care. Ping An's market position, business scale, operating resilience, customer base, solvency position and historical dividend record may provide the Group with potential dividend income and capital appreciation over time, and would also allow the Group to diversify its securities investment portfolio. In addition, having regard to the daily trading volume and liquidity of the Ping An Shares, the Board is also of the view that the Group would be able to adjust or realise the investment position in Ping An Shares flexibly and in an orderly manner when the need arises. Based on the above, the Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole.

As the Acquisition was made in the open market at prevailing market prices, the Directors are of the view that the terms of the Acquisition are fair and reasonable.

LISTING RULES IMPLICATIONS

None of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Previous Acquisitions and the Acquisition, on a standalone basis, exceeds 5%. As the Previous Acquisitions were conducted within a 12-month period preceding the Acquisition, the Previous Acquisitions and the Acquisition are required to be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable percentage ratios in respect of the Acquisition, when aggregated with the Previous Acquisitions, exceeds 5% but all of them are less than 25%, the Acquisition, when aggregated with the Previous Acquisitions, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INFORMATION ON THE COMPANY AND ERNESTO

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are property investment, property development, property management, provision of hotel-service villas and apartments, investment in securities, and investment holdings.

The principal activity of Ernesto is investment in securities.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

"Acquisition"	acquisition of an aggregate of 600,000 Ping An Shares by Ernesto on the open market on 1 June 2026 at an average price of approximately HK$60.34 per share for an aggregate consideration of approximately HK$36.2 million (exclusive of transaction costs);
"Board"	the board of Directors of the Company;
"Company"	Multifield International Holdings Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the main board of the Stock Exchange (Stock Code: 898);
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Director(s)"	director(s) of the Company;
"Ernesto"	Ernesto Investments Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect non-wholly-owned subsidiary of the Company;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"Ping An"	Ping An Insurance (Group) Company of China, Ltd., a company incorporated in the PRC with limited liability, whose type-H ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 2318);
"Ping An Shares"	type-H ordinary shares of RMB 1 each in the share capital of Ping An;
"PRC"	The People's Republic of China;

"Previous Acquisitions"	the acquisition of an aggregate of 600,000 Ping An Shares by Ernesto on the open market on 8 January 2026 and 13 January 2026 at an average price of approximately HK$70.02 per share for an aggregate consideration of approximately HK$42.0 million (exclusive of transaction costs);
"RMB"	Renminbi, the lawful currency of the PRC;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"%"	per cent.

By Order of the Board
Multifield International Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 1 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth, Mr. Lau Michael Kei Chi and Ms. Leung Wei San Saskia and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick, Mr. Tsui Ka Wah and Mr. Ng Sing Yip.