Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Sunshine Oilsands Ltd.

阳光油砂
SUNSHINE OILSANDS LTD.

SUNSHINE OILSANDS LTD.
陽光油砂有限公司*

(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada with limited liability)

(HKEX: 2012)

CLARIFICATION ANNOUNCEMENT

Reference is made to the notice of Annual Meeting (the "**Notice**") and the form of proxy (the "**Proxy Form**") published by Sunshine Oilsands Ltd. (the "**Company**") on May 29, 2026 (Hong Kong time) / May 29,2026 (Calgary time). Terms used herein shall have the same meanings as those defined in the Notice and Proxy Form unless the context otherwise requires.

The Company wishes to clarify a typographical error appearing only on the Proxy Form. The Notice is correct in all respects. As correctly set out in the Notice, the relevant resolutions are numbered 3(e), 3(f) and 3(g) and the Proxy Form incorrectly printed these resolution numbers as follows:

Correct Resolution Number (per Notice)	**Incorrectly Printed Number on Proxy Form**
Resolution No.3(e)	Printed as Resolution No.3(f)
Resolution No.3(f)	Printed as Resolution No.3(g)
Resolution No.3(g)	Printed as Resolution No.3(h)

The text and substance of each resolution remain identical to those set out in the Notice. This error is purely typographical and does not affect the validity of the resolutions proposed.

The Company has decided not to publish a revised form of proxy. Shareholders may continue to use the existing Proxy Form as originally circulated. All other provisions of the Proxy Form remain unaffected. Shareholders should refer to the Notice for the correct resolution numbering.

Save as the aforesaid, all the information of the Notice and Proxy Form remains unchanged.

By Order of the Board of Sunshine Oilsands Ltd.
Kwok Ping Sun
Executive Chairman

Hong Kong, June 2, 2026
Calgary, June 2, 2026

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd and Ms. Xijuan Jiang as non-executive directors; and Mr. Yi He, Mr. Guangzhong Xing and Ms. Jue Pang as independent non-executive directors.

**For identification purposes only*