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GLORY 国瑞

Glory Health Industry Limited

國瑞健康產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2329)

CHANGE OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Glory Health Industry Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from June 2, 2026:

- (1) Mr. Yang Huabin (“**Mr. Yang**”) and Mr. Feng Yang (“**Mr. Feng**”) have tendered their resignation as executive Directors due to other work arrangement; and
- (2) Mr. Yuan Haibin (“**Mr. Yuan**”) and Ms. Zhang Xiaoqian (“**Ms. Zhang**”) have been appointed as executive Directors.

Each of Mr. Yang and Mr. Feng has confirmed to the Board that he has no disagreement with the Board or the Company and that there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Below are the biographical information of each of Mr. Yuan and Ms. Zhang:

Mr. Yuan, aged 51, currently serves as the executive vice president of the Group, responsible for the Group’s operational management. He joined the Group in June 2024 and has held the position of senior general manager of Beijing Guorui Xinghui Real Estate Development Co., Ltd. since 2024.

Prior to joining the Group, Mr. Yuan served as a manager at China Construction Sixth Engineering Division Corp., Ltd. from July 1999 to July 2002, responsible for the mechanical and electrical works of various projects; served as a senior engineering manager at Sunchi Real Estate Group from July 2002 to June 2006, responsible for engineering works for projects in Tianjin and Zhengzhou; served as an engineering director at Road King (Tianjin) Enterprise Management Co., Limited from June 2006 to June 2009, responsible for engineering works for the Zhengzhou project; served as an engineering deputy general manager at Shenyang Aoti Wanda Plaza Co., Limited from June 2009 to December 2012, responsible for engineering works for the Shenyang Wanda Plaza project; served as a project general manager at Shenyang Longhu Real Estate Development Co., Limited from January 2012 to December 2014, responsible for the overall management of the Longfor Shenyang project; and served as the general manager of Beijing Shimao Real Estate Group Co., Limited from January 2015 to June 2024, responsible for the overall management of the company.

Mr. Yuan has entered into a service contract with the Company for a term of three years commencing from June 2, 2026, which may be terminated by both parties in accordance with the terms contained therein. Mr. Yuan shall hold office until the next following annual general meeting and will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles of Association**”). Pursuant to the service contract, Mr. Yuan will be entitled to a Director’s emolument of RMB900,000 per annum which is determined by the Board based on the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to his experience, knowledge, qualifications, role and responsibilities within the Group and the prevailing market conditions and management bonuses and other benefits as the Board may in its absolute discretion determine from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Yuan (i) has not held any other positions with any members of the Group; (ii) does not have any other major appointments or professional qualifications; (iii) is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group (having the meaning ascribed to it under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange); (iv) is not interested in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); and (v) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Ms. Zhang, aged 36, currently serves as the vice president of the Group, overseeing the Group’s human resources management. Ms. Zhang graduated from the University of Canberra, Australia in 2011. From 2012 to 2013, she served as head of the market sales department at a large real estate company in Sydney. Ms. Zhang returned to China and joined the Group in 2014.

Ms. Zhang has entered into a service contract with the Company for a term of three years commencing from June 2, 2026, which may be terminated by both parties in accordance with the terms contained therein. Ms. Zhang shall hold office until the next following annual general meeting and will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles of Association. Pursuant to the service contract, Ms. Zhang will be entitled to a Director's emolument of RMB240,000 per annum, as determined by the Board based on the recommendation of the Remuneration Committee with reference to her experience, knowledge, qualifications, role and responsibilities within the Group and the prevailing market conditions and management bonuses and other benefits as the Board may in its absolute discretion determine from time to time.

Ms. Zhang is the daughter of Mr. Zhang Zhangsun, the Chairman of the Board, an executive Director and a substantial shareholder (as defined under Part XV of the SFO) of the Company and stepdaughter of Ms. Ruan Wenjuan, an executive Director and a substantial shareholder (as defined under Part XV of the SFO) of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Zhang (i) has not held any other positions with any members of the Group; (ii) does not have any other major appointments or professional qualifications; (iii) is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group (having the meaning ascribed to it under the Listing Rules); (iv) is not interested in the shares of the Company as defined in Part XV of the SFO; and (v) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years .

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of each of Mr. Yuan and Ms. Zhang that need to be brought to the attention of the Shareholders, nor any information required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to extend its appreciation to Mr. Yang and Mr. Feng for their valuable contribution during their tenure of office in the Company and welcome Mr. Yuan and Ms. Zhang for joining the Board.

By Order of the Board
Glory Health Industry Limited
Zhang Zhangsun
Chairman

Beijing, the PRC, June 2, 2026

As at the date of this announcement, the Board comprises Mr. Zhang Zhangsun, Ms. Ruan Wenjuan, Mr. Yuan Haibin, Mr. Zhao Yuhong and Ms. Zhang Xiaoqian as executive Directors; and Ms. Chen Jinrong, Mr. Deng Zhidong and Mr. Wang Shiyu as independent non-executive Directors.