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Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT ON THE PRELIMINARY DISCLOSURE OF SHAREHOLDING REDUCTION BY A SHAREHOLDER WITH SHAREHOLDING MORE THAN 5%

Bank of Qingdao Co., Ltd. (the "**Bank**" or "**Bank of Qingdao**") was recently notified by Qingdao Haier Industrial Development Co., Ltd. (青島海爾產業發展有限公司) (the "**Haier Industrial Development**"), a shareholder directly holding 532,601,341 shares of the Bank (representing 9.15% of the Bank's total shares), through its "Notification Letter on the Proposed Reduction of Shareholding in Bank of Qingdao Co., Ltd." (《關於擬減持青島銀行股份有限公司股份的告知函》), that it plans to reduce its shareholding in the Bank by 107,094,500 shares (representing 1.84% of the Bank's total shares) through block trades within 3 months after 15 trading days from the date of disclosure of the Announcement on the Preliminary Disclosure of Shareholding Reduction by a Shareholder with Shareholding More Than 5% (《關於持股5%以上股東減持股份的預披露公告》) (Announcement No.: 2026-020) (i.e., from 26 June 2026 to 25 September 2026, if there is any window period or other trading prohibition stipulated by relevant laws and regulations within this period, the relevant regulations shall be strictly observed) (the "**Shareholding Reduction Plan**"). Since investing in Bank of Qingdao, Haier Industrial Development has maintained a strong cooperative relationship with Bank of Qingdao and the Shareholding Reduction Plan will not affect the partnership between the two parties.

As of the date of disclosure of this announcement, Haier Group Corporation (海爾集團公司), through its intra-group enterprises, namely Haier Industrial Development, Qingdao Haier Air-Conditioner Electronics Co., Ltd. (青島海爾空調電子有限公司), Haier Smart Home Co., Ltd. (海爾智家股份有限公司), Qingdao Manniq Intelligent Technology Co., Ltd. (青島曼尼科智能科技有限公司), Qingdao Haier Tooling Development Co., Ltd. (青島海爾工裝研製有限公司), Qingdao Haier Air-Conditioner Co., Ltd. (青島海爾空調器有限總公司), Qingdao Haier Special Freezer Co., Ltd. (青島海爾特種電冰櫃有限公司), collectively holds 1,055,878,943 shares of the Bank, representing 18.14% of the Bank's total shares.

I. GENERAL INFORMATION ON THE SHAREHOLDER

The entity conducting the shareholding reduction is Haier Industrial Development. As of the date of disclosure of this announcement, Haier Industrial Development holds a total of 532,601,341 shares of the Bank, representing 9.15% of the Bank's total shares.

As of the date of disclosure of this announcement, the aforesaid entity conducting the shareholding reduction has the following persons acting in concert:

Name of shareholder	Number of shares (share)	Percentage of shareholding
Qingdao Haier Air-Conditioner Electronics Co., Ltd. (青島海爾空調電子有限公司)	284,299,613	4.88%
Haier Smart Home Co., Ltd. (海爾智家股份有限公司)	188,886,626	3.25%
Qingdao Manniq Intelligent Technology Co., Ltd. (青島曼尼科智能科技有限公司)	30,165,994	0.52%
Qingdao Haier Tooling Development Co., Ltd. (青島海爾工裝研製有限公司)	16,305,943	0.28%
Qingdao Haier Air-Conditioner Co., Ltd. (青島海爾空調器有限總公司)	2,412,951	0.04%
Qingdao Haier Special Freezer Co., Ltd. (青島海爾特種電冰櫃有限公司)	1,206,475	0.02%

II. THE MAIN CONTENT OF THE SHAREHOLDING REDUCTION PLAN

1. Reasons for shareholding reduction: The purpose is to further optimize the asset structure of Haier Industrial Development and to focus on the development of its core business.

   (1) Aligning with national policy direction and focusing on industrial development. Haier Industrial Development actively responds to the national policies that encourage industrial capital to return to the real economy and proactively adjusts its allocation of financial assets. The shareholding reduction is a strategic move for Haier Industrial Development to focus on the real economy.

   (2) Realizing shareholder value and supporting long-term strategy. The shareholding reduction is a prudent arrangement based on Haier Industrial Development's own strategic development, and the proceeds will be allocated to businesses that better drive its long-term growth.

2. Source of the shares to be reduced: The shares were acquired by Haier Industrial Development by way of agreement transfer.

3. Methods of shareholding reduction: Block trading.

4. Number and proportion of shares to be reduced: The number of shares proposed to be reduced is 107,094,500 shares, representing 1.84% of the Bank's total shares.

5. Reduction period: Within 3 months after 15 trading days from the date of disclosure of the Announcement on the Preliminary Disclosure of Shareholding Reduction by a Shareholder with Shareholding More Than 5% (《關於持股5%以上股東減持股份的預披露公告》) (Announcement No.: 2026-020) (i.e., from 26 June 2026 to 25 September 2026, if there is any window period or other trading prohibition stipulated by relevant laws and regulations within this period, the relevant regulations shall be strictly observed).

6. Price for reduction: The price of the shares proposed to be reduced shall be determined by reference to the market price at the time of reduction and in accordance with the block trade rules.

III. RELEVANT UNDERTAKINGS AND PERFORMANCE

1. Haier Industrial Development acquired 409,693,339 Pre-IPO shares subject to trading restrictions of the Bank held by Qingdao Haier Investment and Development Co., Ltd. (青島海爾投資發展有限公司) (the "**Haier Investment and Development**") by way of agreement transfer. At the time of the Bank's initial public offering of A shares, Haier Investment and Development undertook that, within 36 months from the date on which the Bank's A shares were listed and traded on the stock exchange, it would not transfer or entrust others to manage the shares of the Bank directly or indirectly held by it prior to the A share issuance, nor would it sell back such shares to the Bank (except for transfers between itself and its affiliates where permitted by applicable laws and regulations and where the transferee agrees to comply with the transferor's share lock-up undertaking). By acquiring the shares of the Bank held by Haier Investment and Development through the aforesaid agreement transfer, Haier Industrial Development succeeded to the above undertaking.

2. At the time of acquiring the shares of the Bank from Haier Investment and Development, Haier Industrial Development undertook that, except for special circumstances stipulated by laws, regulations or regulatory provisions, it would not transfer the acquired equity interest within five years from the date of acquisition of the equity interest of the Bank.

3. When participating in the Bank's rights issue, Haier Industrial Development undertook that, based on its shareholding as at the close of trading on the Bank's record date for the rights issue, it would fully subscribe in cash for its entitlement of the rights shares determined under the rights issue plan, at the market-based rights issue price agreed between the Bank and the underwriter.

4. When participating in the Bank's rights issue, Haier Industrial Development undertook that it would not transfer the subscription shares acquired from the rights issue within five years from the date of acquisition of subscription shares (i.e., from 28 January 2022 to 27

January 2027), except for special circumstances such as risk mitigation measures approved by the National Financial Regulatory Administration or its local offices, transfers ordered by the National Financial Regulatory Administration or its local offices, transfers involving judicial enforcement, or transfers of equity interest between entities under the control of the same investor.

As of the date of disclosure of this announcement, Haier Industrial Development has strictly complied with the above undertakings, and no breach of the above undertakings has occurred. The Shareholding Reduction Plan will not violate the above undertakings.

Haier Industrial Development is not subject to any of the circumstances that prohibit shareholding reduction under the Shenzhen Stock Exchange Self-Discipline Supervision Guide for Listed Companies No.18 – Shareholding Reduction by Shareholders, Directors, and Officers (《深圳證券交易所上市公司自律監管指引第18號－股東及董事、高級管理人員減持股份》) and other laws and regulations.

IV. RELEVANT RISK WARNING

1. Haier Industrial Development will decide whether to implement the Shareholding Reduction Plan based on market conditions, the Bank's share price and other circumstances. The Shareholding Reduction Plan is subject to uncertainties in the timing, quantity and price of the reduction, as well as uncertainties as to whether it will be implemented and completed as scheduled.

2. In accordance with the Interim Measures for the Administration of Shareholding Reductions by Listed Company Shareholders (《上市公司股東減持股份管理暫行辦法》), the Shenzhen Stock Exchange Self-Discipline Supervision Guide for Listed Companies No.18 – Shareholding Reduction by Shareholders, Directors, and Officers (《深圳證券交易所上市公司自律監管指引第18號－股東及董事、高級管理人員減持股份》), and other regulations, any transferee who acquires shares reduced by Haier Industrial Development under the Shareholding Reduction Plan through block trades shall not reduce the shares so acquired within six months after the acquisition.

3. The Shareholding Reduction Plan complies with the Securities Law of the People's Republic of China (《中華人民共和國證券法》), the Interim Measures for the Administration of Shareholding Reductions by Listed Company Shareholders (《上市公司股東減持股份管理暫行辦法》), the Stock Listing Rules of Shenzhen Stock Exchange (《深圳證券交易所股票上市規則》), and the Shenzhen Stock Exchange Self-Discipline Supervision Guide for Listed Companies No.18 – Shareholding Reduction by Shareholders, Directors, and Officers (《深圳證券交易所上市公司自律監管指引第18號－股東及董事、高級管理人員減持股份》), and other relevant regulations.

4. The Bank has no controlling shareholder or de facto controller. The implementation of the Shareholding Reduction Plan will not result in a change of control of the Bank.

5. The Bank will continue to monitor the progress of the Shareholding Reduction Plan and perform its disclosure obligations in a timely manner in accordance with the Securities Law of the People's Republic of China (《中華人民共和國證券法》), the Interim Measures for the Administration of Shareholding Reductions by Listed Company Shareholders (《上市公司股東減持股份管理暫行辦法》), the Stock Listing Rules of Shenzhen Stock Exchange (《深圳證券交易所股票上市規則》), the Shenzhen Stock Exchange Self-Discipline Supervision Guide for Listed Companies No.18 – Shareholding Reduction by Shareholders, Directors, and Officers (《深圳證券交易所上市公司自律監管指引第18號－股東及董事、高級管理人員減持股份》) and other relevant provisions.

Shareholders and potential investors should be aware that there are uncertainties in the implementation of the Shareholding Reduction Plan. Shareholders and potential investors should exercise caution when dealing in the securities of the Bank.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
2 June 2026

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Deng Youcheng, Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia and Mr. Giamberto Giraldo as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*