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Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

RESULTS OF THE RIGHTS ISSUE INCLUDING THE COMPENSATORY ARRANGEMENT

Reference is made to the (i) prospectus of Anchorstone Holdings Limited (the “**Company**”) dated 21 April 2026 (the “**Prospectus**”), in relation to, among other things, the Rights Issue and the Set-off Arrangement; and (ii) the announcements of the Company dated 13 May 2026 and 20 May 2026, in relation to, among other things, the results of valid acceptances of the Rights Issue (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Prospectus and the Announcements unless otherwise stated.

RESULTS OF THE RIGHTS SHARES INCLUDING THE COMPENSATORY ARRANGEMENT

As disclosed in the Announcements, as at the Latest Time for Acceptance, a total of twelve (12) applications under the PAL for a total of 559,653,542 Rights Shares had been received and accepted. As a result, 598,567,582 Unsubscribed Rights Shares will be subject to the Compensatory Arrangement.

The Board wishes to announce that as at 6:00 p.m. on Thursday, 21 May 2026, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, 598,567,582 Unsubscribed Rights Shares (including Excluded Unsold Rights Shares) were successfully placed to not less than six (6) placees at the price of HK\$0.105 per Share, which is equal to the Subscription Price. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 1,158,221,124 Rights Shares, representing 100% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company upon completion of the Rights Issue (including the Compensatory Arrangements).

USE OF PROCEEDS AND THE SET-OFF

The gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK\$121.6 million. Under the Rights Issue, 141,998,584 Rights Shares were allotted to Mr. Lui in respect of the Certificate Interest, amounting to approximately HK\$14.1 million, was applied towards the Set-off.

Accordingly, the net proceeds raised from the Rights Issue (including the Compensatory Arrangements) and after the Set-off were approximately HK\$105.6 million. The Company intends to apply the net proceeds from the Rights Issue as follows:

- (i) as to approximately HK\$41.8 million will be used for repayment of overdue bank loans and the interests incurred therefrom;
- (ii) as to approximately HK\$20.3 million will be used for repayment of the outstanding trade and other payables;
- (iii) as to approximately HK\$0.5 million will be used as the general working capital of the Group; and
- (iv) as to the remaining of approximately HK\$43.0 million will be used for further settlement of the Shareholder's Loan.

As at the date of this announcement, the Company was indebted to Mr. Lui in an aggregate amount of approximately HK\$71 million (including principal of approximately HK\$60.35 million and accrued interest of approximately HK\$10.70 million) under the Shareholder's Loans. Following the completion of the Rights Issue and the Set-off, the Company's remaining indebtedness to Mr. Lui amounts to approximately HK\$13.9 million.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Shareholders	Immediately before completion of Rights Issue		Immediately after completion of Rights Issue	
Mr. Lui (<i>Note 1</i>)	137,886,046	47.62	279,884,630	19.33
Independent Shareholders	151,669,235	52.38	569,324,193	39.32
Placees	<u>—</u>	<u>0.00</u>	<u>598,567,582</u>	<u>41.34</u>
Total	<u>289,555,281</u>	<u>100.00</u>	<u>1,447,776,405</u>	<u>100.00</u>

Note: As Mr. Lui's shareholding interest has been diluted to approximately 19.33% after the completion of the Rights Issue, he ceased to be a controlling Shareholder.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Wednesday, 3 June 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 4 June 2026.

By the order of the Board
Anchorstone Holdings Limited
Lui Yue Yun Gary
Chairman and Executive Director

Hong Kong, 2 June 2026

As at the date of this announcement, the Executive Directors are Mr. Lui Yue Yun Gary and Ms. Ren Yuehua and the Independent non-executive Directors are Mr. Wong Yue Fai, Prof. Jiang Zhihong and Prof. Yin Mengbo.