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Radiance Holdings (Group) Company Limited

金輝控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9993)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Radiance Holdings (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company scheduled to be held on 26 June 2026 (the “**AGM**”), the Board proposes to appoint:

- (i) Dr. Shen Houcai (“**Dr. Shen**”) as an independent non-executive Director; and
- (ii) Mr. Zhou Xiaohui (“**Mr. Zhou**”) as an executive Director.

(Dr. Shen and Mr. Zhou are collectively referred to as the “**Proposed Directors**”, and each a “**Proposed Director**”).

The appointment of each of the Proposed Directors shall, subject to the approval of the Shareholders at the AGM, take effect upon the conclusion of the AGM.

Dr. Shen Houcai (沈厚才先生)

The biographical background of Dr. Shen is as follows:

Dr. Shen, aged 62, has been a professor at the School of Engineering Management, Nanjing University since October 2005. Prior to that, Dr. Shen served as an associate professor at the School of Economics and Management, Southeast University from October 1998 to January 2001, and an associate professor at the School of Engineering Management, Nanjing University from January 2001 to October 2005. His primary research interests include supply chain management, pricing and revenue management, operations system optimisation, and retail and service operations management. Dr. Shen currently serves as vice chairman of the Jiangsu Operations Research Society, visiting professor at the School of Business, Macau University of Science and Technology, area editor of the journal Industrial Engineering, associate editor of the international journal Modern Supply Chain Research and Applications, committee member of the Operations Management Committee of the Chinese Association for Management Modernisation, and a member of INFORMS and POMS.

Dr. Shen served as an independent non-executive director of Suning.com Co., Ltd. (stock code: 002024.SZ, listed on the Main Board of the Shenzhen Stock Exchange) from December 2013 to December 2019. He has served as an independent director of Focusight Technology (Jiangsu) Co., Ltd. (unlisted) since 2021, an independent director of Nanjing Local Railway Co., Ltd. (unlisted, wholly state-owned enterprise) since 2022, and an independent non-executive director of Guilin Ximai Food Co., Ltd. (stock code: 002956.SZ, listed on the Main Board of the Shenzhen Stock Exchange) since May 2023.

Dr. Shen obtained a Bachelor of Science degree in Mathematics from Nanjing University in 1986, a Master's degree in Automatic Control Theory and Applications from Southeast University in 1989, and a Doctoral degree in Automatic Control Theory and Applications from Southeast University in 1995.

Dr. Shen has over 30 years of academic research and professional experience in the fields of operations management, supply chain optimisation, and retail services. He possesses a solid theoretical foundation in systems engineering and operations research. His expertise in supply chain management, pricing and revenue management, and operations system optimisation will provide independent professional advice to the Group in respect of its business development, risk management, internal control and strategic decision-making.

Mr. Zhou Xiaohui (周曉輝先生)

The biographical background of Mr. Zhou is as follows:

Mr. Zhou, aged 42, joined the Group in March 2023 and has successively served as general manager of the capital management centre of the Group, chief financial officer of the Fujian regional company, and chief financial officer of the Xi'an company. Currently, Mr. Zhou is primarily responsible for the financial and capital management matters of the Group.

Mr. Zhou has over 17 years of experience in financial markets, financial management, financial investment, derivatives trading and risk and internal control management. Prior to joining the Group, Mr. Zhou served as a branch manager at Bank of China from 2009 to 2015, a department general manager at China Minsheng Banking Corp., Ltd. Asset Management Company from 2015 to 2018, and a deputy general manager of the finance centre at Guangzhou KWG Holdings Group Company Limited from 2018 to 2023.

Mr. Zhou obtained a Bachelor's degree in Mathematics from Shandong University in 2006 and a Master's degree in Management from Nanjing University in 2009. Mr. Zhou has also obtained the practising qualification from the Asset Management Association of China (Securities and Fund Investment) and is a certified Senior Risk Manager.

As at the date of this announcement, Dr. Shen has not entered into any letter of appointment with the Company. Upon approval of his appointment at the AGM, Dr. Shen will enter into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director for an initial fixed term of three years commencing from the date of approval at the AGM and will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”).

As at the date of this announcement, Mr. Zhou has not entered into any service agreement with the Company. Upon approval of his appointment at the AGM, Mr. Zhou will enter into a service agreement with the Company in relation to his appointment as an executive Director for an initial fixed term of three years commencing from the date of approval at the AGM and will be subject to retirement by rotation and re-election in accordance with the Articles.

The remuneration of each of the Proposed Directors will be determined by the Board on the recommendation of the remuneration committee of the Board with reference to a mix of factors, such as the background, qualifications, skills, relevant experience, duties and responsibilities of the Proposed Directors, performance of the Group and the Company's remuneration policy. Upon finalising the remuneration arrangements, the Company will disclose the full details in its AGM poll results announcement.

As at the date of this announcement, each of the Proposed Directors does not have any interest in the shares, underlying shares and debentures of the Company and/or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, Dr. Shen does not have any other directorships in any listed public companies in Hong Kong or overseas in the past three years. Mr. Zhou does not have any other positions in the Group, nor any other directorships in any listed public companies in Hong Kong or overseas in the past three years.

As at the date of this announcement, save as disclosed above, the Proposed Directors do not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company.

Dr. Shen has confirmed his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules. Dr. Shen has further confirmed that (i) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (ii) there are no other factors that may affect his independence at the time of his appointment. The Board considers Dr. Shen to be independent.

Save as disclosed herein, the Board is not aware of any other matters relating to the appointment of the Proposed Directors that needs to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By order of the Board
Radiance Holdings (Group) Company Limited
Lam Ting Keung
Chairman

Hong Kong, 2 June 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lam Ting Keung, Mr. Lam Yu and Ms. Wu Yankun and three independent non-executive Directors, namely, Mr. Zhang Huaqiao, Mr. Tse Yat Hong and Mr. Chung Chong Sun.