Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

ANNOUNCEMENT ON THE PROGRESS OF CONNECTED TRANSACTION – COMPLETION OF THE SIGNING OF THE EQUITY TRANSFER AGREEMENT

Reference is made to the announcement of COSCO SHIPPING Energy Transportation Co., Ltd. (the "**Company**") dated 27 April 2026 (the "**Announcement**") in relation to the Proposed Acquisition and the entering into of the proposed COSCO SHIPPING Investment Dalian Equity Transfer Agreement. Unless otherwise specified herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that on 2 June 2026, COSCO SHIPPING (as the Vendor) and Dalian COSCO Energy (a wholly-owned subsidiary of the Company, as the Purchaser) completed the signing of the COSCO SHIPPING Investment Dalian Equity Transfer Agreement. The principal terms of the COSCO SHIPPING Investment Dalian Equity Transfer Agreement, together with (among other things) further information in relation to the Proposed Acquisition (including a summary of the valuation report issued by Shanghai Orient which has been filed with, and approved by, the competent state-owned assets supervision authority) will be included in a circular of the Company to be despatched to the Shareholders along with a notice of the shareholders' meeting of the Company in due course.

Further announcement(s) in relation to the transactions under the Proposed Acquisition will be made by the Company as and when appropriate.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.*
NI Yidan
Company Secretary

Shanghai, the People's Republic of China
2 June 2026

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei, Ms. ZHOU Chongyi and Ms. MA Yuanru as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.

* *For identification purposes only*