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IMPRO PRECISION INDUSTRIES LIMITED

鷹普精密工業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1286)

COMPLETION OF PLACING OF EXISTING SHARES AND TOP-UP SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Joint Overall Coordinators, Joint Placing Agents and Capital Market Intermediaries

DBS 星展集團　　HSBC

The Board is pleased to announce that completion of the Placing and the Subscription took place on 29 May 2026 and 3 June 2026, respectively.

Pursuant to the terms and conditions of the Placing and Subscription Agreement, (i) as all conditions to the Placing had been fulfilled, on 29 May 2026, a total of 60,000,000 Placing Shares were successfully placed by the Placing Agents to not less than six Placees (who, and whose respective ultimate beneficial owners, are, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, Independent Third Parties) at the Placing Price of HKD9.10 per Placing Share; and (ii) as all conditions to the Subscription had been fulfilled, on 3 June 2026, a total of 60,000,000 new Subscription Shares, representing approximately 3.08% of the total number of issued Shares as at the date of this announcement, were allotted and issued to the Seller at the Subscription Price of HKD9.10 per Subscription Share. None of the Placees are or became substantial Shareholders of the Company upon completion of the Placing.

Reference is made to the announcement of Impro Precision Industries Limited (the "**Company**") dated 27 May 2026 (the "**Announcement**") in relation to the Placing and Subscription Agreement. Capitalized terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcement.

COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Board is pleased to announce that completion of the Placing and the Subscription took place on 29 May 2026 and 3 June 2026, respectively. Pursuant to the terms and conditions of the Placing and Subscription Agreement, (i) as all conditions to the Placing had been fulfilled, on 29 May 2026, a total of 60,000,000 Placing Shares were successfully placed by the Placing Agents to not less than six Placees (who, and whose respective ultimate beneficial owners, are, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, Independent Third Parties) at the Placing Price of HKD9.10 per Placing Share; and (ii) as all conditions to the Subscription had been fulfilled, on 3 June 2026, a total of 60,000,000 new Subscription Shares, representing approximately 3.08% of the total number of issued Shares as at the date of this announcement, were allotted and issued to the Seller at the Subscription Price of HKD9.10 per Subscription Share. None of the Placees are or became substantial Shareholders of the Company upon completion of the Placing.

The net proceeds from the Subscription (after deducting all fees, costs and expenses properly incurred by the Seller (including without limitation, the Placing Agents' commission (fixed and discretionary, if any), stamp duty, the Stock Exchange trading fee, the SFC transaction levy and the AFRC transaction levy), all of which are borne by the Company, and other expenses incurred by the Company, in connection with the Placing and the Subscription) are approximately HKD539.0 million. The Company intends to raise additional funds to support (i) capital expenditures of Mexico and China plants to meet the soaring demand, particularly in end-markets related to artificial intelligence data centers; (ii) future production capacity and process categories, and to make forward-looking preparations for the long-term sustainable development of the aerospace sector; and (iii) repayment of bank borrowings, general working capital and general corporate purposes.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY AS A RESULT OF THE PLACING AND THE SUBSCRIPTION

The table below sets out the shareholding structure of the Company (i) immediately before the completion of the Placing and the Subscription; (ii) immediately after the completion of the Placing, but before the completion of the Subscription; and (iii) immediately after the completion of the Placing and the Subscription, respectively.

	As at the date of the Announcement		**Immediately after the completion of the Placing but before the completion of the Subscription**		**Immediately after the completion of the Subscription**	
	Number of Shares	*% of total number of issued Shares*	*Number of Shares*	*% of total number of issued Shares*	*Number of Shares*	*% of total number of issued Shares*
The Seller						
Impro Development Limited[(1)]	1,348,118,787	71.43	1,288,118,787	68.25	1,348,118,787	69.23
Related Shareholder						
Mr. Lu Ruibo[(1)]	9,539,000	0.51	9,539,000	0.51	9,539,000	0.49
Placees	—	—	60,000,000	3.18	60,000,000	3.08
Other Shareholders	529,627,878	28.06	529,627,878	28.06	529,627,878	27.20
Total	1,887,285,665	100.00	1,887,285,665	100.00	1,947,285,665	100.00

Note:

(1) As at the date of this announcement, Impro Development Limited is wholly owned by Mr. Lu Ruibo. Mr. Lu Ruibo is also beneficially interested in 9,239,000 Shares and indirectly interested in 300,000 Shares through spousal interest.

By Order of the Board
IMPRO PRECISION INDUSTRIES LIMITED
LU Ruibo
Chairman and Chief Executive Officer

Hong Kong, 3 June 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. LU Ruibo, Mr. YU Yuepeng, Ms. ZHU Liwei and Mr. WANG Dong and three independent non-executive Directors, namely Dr. YEN Gordon, Mr. LEE Siu Ming and Mrs. CHOW Lok Mei Ki Cindy.