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Vala Inc.

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Vala Inc. (the "**Company**") will be held at Room 3, 10/F., United Conference Centre, United Centre, 95 Queensway, Admiralty, Hong Kong on Wednesday, 24 June 2026 at 12:00 noon for the purposes of considering and, if thought appropriate, approving the following ordinary resolution:

ORDINARY RESOLUTION

"**THAT**

(a) the conditional settlement agreement (the "**Settlement Agreement**") entered into among Hangzhou Enniu Network Technology Co., Ltd. (杭州恩牛網絡技術有限公司), Hangzhou Shangniu Investment Management Partnership (Limited Partnership) (杭州商牛投資管理合夥企業(有限合夥)), Hangzhou Zhenniu Information Technology Co., Ltd. (杭州振牛信息科技有限公司), Mr. Yang Fan (楊帆), Beijing Shouhui Tianxia Equity Investment Partnership (Limited Partnership) (北京首惠天下股權投資合夥企業(有限合夥)), Beijing Fanshan Jinshi Investment Development Partnership (Limited Partnership) (北京凡山金石投資發展合夥企業(有限合夥)), Beijing Shouhui Kaizhuo Technology Co., Ltd.* (北京首惠開桌科技有限公司), Beijing Shouhui Shidai Information Technology Co., Ltd.* (北京首惠時代信息技術有限公司), Beijing Kubao Payment Technology Co., Ltd.* (北京酷寶支付科技有限公司) and Beijing Yaku Shikong E-commerce Co., Ltd.* (北京雅酷時空電子商務有限公司) on 5 February 2026 (a copy of which has been produced to the meeting marked "**A**" and signed by the chairman of the meeting for the purpose of identification) and the transactions contemplated thereunder be and are hereby approved, and the entering into the Settlement Agreement by the directors of the Company (the "**Directors**") for and on behalf of the Company be and is hereby approved, confirmed and ratified; and

(b) the Directors be and are hereby authorised to do and execute all such acts, matters, deeds, documents and things as they may in their absolute discretion consider necessary or desirable for or in connection with the implementation of the Settlement Agreement and all transactions and other matters contemplated thereunder or ancillary thereto, to waive compliance from and/or agree to any amendment or supplement to any of the provisions of the Settlement Agreement which is in their opinion not of a material nature and to effect or implement any other matters referred to in this resolution."

By order of the Board
Vala Inc.
Sun Haitao
Chairman, Chief Executive Officer and Executive Director

3 June 2026

As at the date of this notice, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.

Notes:

(a) Any shareholder of the Company ("**Shareholder**") entitled to attend and vote at the above meeting is entitled to appoint one or, if he/she/it is the holder of two or more Shares, more than one proxy to attend and vote on his/her/its behalf in accordance with the articles of association of the Company. A proxy needs not be a Shareholder.

(b) In order to be valid, a form of proxy and the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority must be deposited at the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time for holding the above meeting (i.e. by 12:00 noon on 22 June 2026) or any adjournment thereof.

(c) Delivery of an instrument appointing a proxy shall not preclude a Shareholder from attending and voting in person at the above meeting or any adjournment thereof and in such event, the instrument appointing a proxy shall be deemed to be revoked.

(d) In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she/it was solely entitled thereto; if more than one of such joint holders are present at the above meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the Company's register of members in respect of the joint holding.

(e) For the purpose of determining the Shareholders who are qualified for attending and voting at the above meeting, the Company's register of members will be closed from 18 June 2026 to 24 June 2026, both days inclusive, during which no transfer of Shares will be registered. In order to be eligible to attend and vote at the above meeting, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Tricor Investor

Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on 17 June 2026. The record date for determining the Shareholders who are qualified for attending and voting at the above meeting shall be 24 June 2026.

(f) The Chinese translation of this notice is for information purposes only. In the event of any discrepancy between the English and Chinese versions, the English version shall prevail.

(g) References to time and dates in this notice are to Hong Kong time and dates.