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新世界百貨中國有限公司
New World Department Store China Limited
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 825)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**Meeting**") of New World Department Store China Limited (the "**Company**") will be held as a hybrid meeting with a combination of an in-room meeting at the principal meeting place of Meeting Room N101, Level 1 (Expo Drive Entrance), Hong Kong Convention and Exhibition Centre, 1 Expo Drive, Wanchai, Hong Kong and an online virtual meeting via electronic facilities on Tuesday, 23 June 2026 at 11:30 a.m. for the purpose of considering and, if thought fit, with or without amendments, passing each of the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. "**THAT**:

   (a) the entering into of the 2026 Master Leasing Agreement (as defined and described in the circular of the Company dated 4 June 2026 (the "**Circular**"), a copy of the Circular marked "**A**" together with a copy of the 2026 Master Leasing Agreement marked "**B**" are tabled before the Meeting and initialed by the chairman of the Meeting for identification purpose) and the Leasing Transactions as defined and described in the Circular and the implementation thereof be and are hereby approved, ratified and confirmed;

   (b) the New Leasing Annual Caps as defined and described in the Circular in respect of the consideration payable under the 2026 Master Leasing Agreement for each of the three years ending 30 June 2029 be and are hereby approved; and

   (c) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he/she or they may in his/her or their absolute discretion consider to be necessary, desirable, appropriate or expedient to implement and/or give effect to the entering into of the 2026 Master Leasing Agreement and the transactions contemplated thereunder and all matters ancillary or incidental thereto."

2. "**THAT**:

(a) the entering into of the 2026 Master Services Agreement (as defined and described in the Circular, a copy of the Circular marked "**A**" together with a copy of the 2026 Master Services Agreement marked "**C**" are tabled before the Meeting and initialed by the chairman of the Meeting for identification purpose) and the Services Transactions as defined and described in the Circular and the implementation thereof be and are hereby approved, ratified and confirmed;

(b) the New Services Annual Caps as defined and described in the Circular in respect of the consideration payable under the 2026 Master Services Agreement for each of the three years ending 30 June 2029 be and are hereby approved; and

(c) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he/she or they may in his/her or their absolute discretion consider to be necessary, desirable, appropriate or expedient to implement and/or give effect to the entering into of the 2026 Master Services Agreement and the transactions contemplated thereunder and all matters ancillary or incidental thereto."

3. "**THAT**

(a) the entering into of the 2026 Master Collaboration Services Agreement (as defined and described in the Circular, a copy of the Circular marked "**A**" together with a copy of the 2026 Master Collaboration Services Agreement marked "**D**" are tabled before the Meeting and initialed by the chairman of the Meeting for identification purpose) and the Collaboration Services Transactions as defined and described in the Circular and the implementation thereof be and are hereby approved, ratified and confirmed;

(b) the New Collaboration Services Annual Caps as defined and described in the Circular in respect of the consideration payable under the 2026 Master Collaboration Services Agreement for each of the three years ending 30 June 2029 be and are hereby approved; and

(c) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he/she or they may in his/her or their absolute discretion consider to be necessary, desirable, appropriate or

expedient to implement and/or give effect to the entering into of the 2026 Master Collaboration Services Agreement and the transactions contemplated thereunder and all matters ancillary or incidental thereto."

By order of the board of
New World Department Store China Limited
Hui Ka-wai
Company Secretary

Hong Kong, 4 June 2026

Notes:

1. The Meeting will be a hybrid meeting. Shareholders of the Company ("**Shareholders**") have the option to attend the Meeting online in addition to the traditional physical attendance at the Meeting. Shareholders participating in the Meeting online using the Vistra eVoting Portal will be deemed present at, and will be counted towards the quorum of, the Meeting and they will be able to view a live broadcast, submit questions and cast votes on the resolutions in real time through the Vistra eVoting Portal. For details of the electronic facilities for attendance and participation by electronic means at the Meeting, please refer to the circular of the Company dated 4 June 2026.

2. The record date for determining the entitlement of the Shareholders to attend, speak and vote at the Meeting will be Tuesday, 23 June 2026. The register of members of the Company will be closed from Wednesday, 17 June 2026 to Tuesday, 23 June 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to establish entitlements to attend and vote at the Meeting, all transfers of shares of the Company accompanied by the relevant share certificates and properly completed transfer forms must be lodged with the branch share registrar and transfer agent of the Company in Hong Kong, Tricor Investor Services Limited of 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 16 June 2026.

3. Any Shareholder entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote instead of him. A proxy does not need to be a Shareholder.

4. Where there are joint registered holders of any share, any one of such joint holders may vote at the Meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at the Meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share, shall alone be entitled to vote in respect thereof.

5. A proxy form for use at the Meeting is enclosed.

6. To be valid, the proxy form, together with the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority, must be deposited at the Hong Kong branch share registrar and transfer agent of the Company at Tricor Investor Services Limited of 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time appointed (i.e. on or before 11:30 a.m. on 21 June 2026) for holding the Meeting or any adjournment thereof.

7. In addition to the physical submission of the proxy form, the Shareholders have the option to submit their proxy appointment electronically through the Vistra eVoting Portal from Thursday, 4 June 2026 up to 11:30 a.m. on Sunday, 21 June 2026. Please refer to the circular of the Company dated 4 June 2026 for details.

8. Completion and return of the proxy form will not preclude the Shareholders from attending and voting in person (whether physically or by means of electronic facilities) at the Meeting or any adjournment thereof and in such event, the proxy form shall be deemed to be revoked.

9. If a tropical cyclone warning signal number 8 or above or a black rainstorm warning signal or "extreme conditions" announced by the Government of the Hong Kong Special Administrative Region is/are in force in Hong Kong at any time between 7:00 a.m. and 11:30 a.m. on Tuesday, 23 June 2026, the Meeting will be automatically postponed. The Company will publish an announcement on its website and on the website of the Stock Exchange to notify shareholders of the Company of the date, time and location of the rescheduled meeting.

10. The ordinary resolutions as set out above will be determined by way of a poll.

11. The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

12. As at the date of this notice, the executive Directors are Dr. Cheng Kar-shun, Henry, Ms. Huang Shaomei, Echo, Ms. Woo Yuk-kwan Rebecca, Ms. Chiu Wai-han, Jenny, Mr. Lau Fu-keung and Mr. Chan Yiu-ho; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter, Mr. Yu Chun-fai and Ms. Ho Pui-yun, Gloria.