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CITYCHAMP WATCH & JEWELLERY GROUP LIMITED
冠城鐘錶珠寶集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 256)

DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS AND REVISED EXPECTED TIMETABLE IN RELATION TO THE RIGHTS ISSUE

References are made to the announcements of Citychamp Watch & Jewellery Group Limited (the "**Company**") dated 5 May 2026 and 11 May 2026 in relation to, among others, the Rights Issue (the "**Announcements**"). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS

As disclosed in the Announcements, the Prospectus containing further information regarding, among other things, the Rights Issue, including information on acceptances of the Rights Shares and other information of the Group, as well as the PAL(s) are expected to be despatched to the Qualifying Shareholders on Friday, 5 June 2026.

As additional time is required for the Company to prepare and finalise the information to be contained in the Prospectus, the despatch date of the Prospectus Documents is expected to be postponed to Thursday, 25 June 2026.

REVISED EXPECTED TIMETABLE

In view of the delay in despatch of the Prospectus Documents, the expected timetable for the Rights Issue is expected to be revised as follows:

Events	**Date (2026)**
Expected despatch date of the Prospectus Documents (including the PAL and the Prospectus), and in case of the Non-Qualifying Shareholders, the Prospectus for information purpose only	Thursday, 25 June
First day of dealings in nil-paid Rights Shares	Monday, 29 June
Latest time for splitting the PALs	4:30 p.m. Thursday, 2 July
Last day of dealings in nil-paid Rights Shares	Tuesday, 7 July
Latest time for acceptance of and payment for the Rights Shares	4:00 p.m. Friday, 10 July
Announcement of the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to Compensatory Arrangements	Tuesday, 14 July
Commencement of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent	Wednesday, 15 July
Latest time of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent	4:00 p.m. Tuesday, 21 July
Latest time for termination of the Placing Agreement for the Rights Issue to become unconditional .	4:00 p.m. Wednesday, 22 July
Announcement of results of the Rights Issue	Tuesday, 28 July
Despatch of share certificates for fully-paid Rights Shares and refund cheques (if any)	Wednesday, 29 July

Commencement of dealings in fully-paid Rights Shares ..... Thursday, 30 July

Payment of Net Gain to relevant No Action Shareholders
and Non-Qualifying Shareholders (if any) ..... Thursday, 13 August

All times and dates stated above refer to Hong Kong local times and dates. The expected timetable for the Rights Issue set out above and all dates and deadlines specified in this announcement are indicative only and may be varied. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

By Order of the Board
Citychamp Watch & Jewellery Group Limited
Ho Shuk Han
Company Secretary

Hong Kong, 3 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Hon Kwok Lung, Mr. Siu Chun Wa, Mr. Shi Tao, Mr. Hon Hau Wong and Mr. Teguh Halim; and the independent non-executive directors of the Company are Dr. Kwong Chun Wai, Michael, Mr. Kam, Eddie Shing Cheuk and Ms. Chan Lai Wa.