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TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

ANNOUNCEMENT

PROPOSAL FOR REDUCTION OF REGISTERED SHARE CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Tianqi Lithium Corporation (the “**Company**”) pursuant to Rules 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that the Company intends to put forward a proposal to the shareholders of the Company (the “**Shareholders**”) to reduce the Company’s Registered Share Capital and amend the articles of association of the Company (the “**Articles of Association**”).

PROPOSAL FOR REDUCTION OF REGISTERED SHARE CAPITAL

At the 32nd meeting of the 6th session of the Board held on 27 April 2026, the Board considered and approved the Proposal to Repurchase and Cancel Certain Restricted Shares under the 2024 A Share Restricted Share Incentive Scheme. Specifically, the Board approved the repurchase and cancellation of restricted Shares that have not satisfied the Company’s performance appraisal targets as well as restricted Shares granted but not yet unlocked for 4 resigned incentive grantees under the Company’s 2024 A Share Restricted Share Incentive Scheme, totaling 113,113 Shares. The Board proposes to seek authorization from the Shareholders at the EGM to authorize the Board and further authorize the legal representative of the Company or an authorized agent designated by her/him to handle matters relating to the cancellation of such Shares.

Upon approval of the proposal for repurchase and cancellation of such restricted shares by the Shareholders at the EGM, the Company will handle the relevant matters relating to the repurchase and cancellation of the abovementioned 113,113 Shares at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. Upon the completion of the cancellation, the number of A Shares of the Company will be reduced from 1,477,072,783 Shares to 1,476,959,670 Shares, and the total number of Shares will be reduced from 1,706,244,983 Shares to 1,706,131,870 Shares. The registered capital of the Company will be reduced from RMB1,706,244,983 to RMB1,706,131,870 (the above data do not yet include Shares converted from the convertible corporate bonds issued by the Company in February 2026; such Shares will be dealt with together with the procedures for the increase in registered capital and amendments to the Articles of Association upon the expiry of the conversion period of the convertible corporate bonds).

In view of the proposed reduction of the registered capital of the Company from RMB1,706,244,983 to RMB1,706,131,870, the Company proposes to amend the Articles of Association accordingly.

PROPOSAL FOR AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In addition to the amendments to the Articles of Association arising from the reduction of the registered capital as described above, in view of the matters described below, the Board proposes to amend the existing Articles of Association and adopt a new set of Articles of Association to replace the existing Articles of Association (the “**Proposed Amendments**”).

The Board proposes to amend the Articles of Association to (among other things): (i) update the Articles of Association and align them with relevant regulatory requirements, including the Code of Corporate Governance for Listed Companies and the Regulatory Rules on Board Secretaries of Listed Companies formulated and issued by the CSRC, and the SZSE Listing Rules and the Self-Regulatory Guidelines for Listed Companies on the Shenzhen Stock Exchange No. 1 — Standard Operations for Main Board Listed Companies formulated and issued by the SZSE; and (ii) align the Articles of Association more closely with the actual circumstances and needs of the Company.

After the Proposed Amendments to the Articles of Association take effect, the Company will continue to comply with the Listing Rules by complying with PRC laws and utilizing the Articles of Association to satisfy the core shareholder protection standards set out in Appendix A1 of the Listing Rules, and will further monitor ongoing compliance with the above rules.

The Board believes that the Proposed Amendments to the Articles of Association will not materially affect the rights of Shareholders of the Company and will not have any adverse effect on the Company’s business operations, and are in the overall interests of the Company and its Shareholders.

The proposal for reduction of registered share capital and amendments to the Articles of Association were reviewed and approved by the Board on 3 June 2026 and are subject to the approval of Shareholders at the EGM by way of special resolution, and shall take effect upon such approval.

Special resolutions will be put forward to the Shareholders at the EGM for approving, among other things, the proposal for reduction of registered share capital and amendments to the Articles of Association. For further information, please refer to the circular to be published by the Company in due course, which contains, among other things, details of the proposal for reduction of share capital and Proposed Amendments to the Articles of Association, together with the notice convening the EGM.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Chengdu, the PRC, 3 June 2026

As of the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing as executive directors, and Mr. Chau Siu Lun, Ms. Li Yuedong and Mr. Zhang Yanqing as independent non-executive directors.