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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

Discloseable Transactions: Subscription of Wealth Management Products

On 26 March 2026, the Company and CMBC Wealth Management entered into two Wealth Management Product Contracts, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Products in an aggregate amount of RMB2 billion with a term of 364 days and a performance benchmark (i.e. expected annualized rate of return) of 2.55% to 2.65%.

On 30 March 2026, the Company and CMBC Wealth Management entered into a Wealth Management Product Contract, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Product in an amount of RMB1 billion with a term of 364 days and a performance benchmark of 2.55% to 2.65%.

On 28 May 2026, the Company and CMBC Wealth Management entered into two Wealth Management Product Contracts, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Products in an aggregate amount of RMB1.9 billion with a term of 362 days and a performance benchmark of 2.60%.

On 3 June 2026, the Company and CMBC Wealth Management entered into two Wealth Management Product Contracts, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Products in an aggregate amount of RMB3.1 billion with a term of 362 days and a performance benchmark of 2.60%.

Each of the subscriptions contemplated under the respective Wealth Management Product Contracts, when calculated separately as a single transaction by itself, does not constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules. However, as the subscriptions contemplated under the aforesaid Wealth Management Product Contracts were

conducted by the Company with the same party (i.e. CMBC Wealth Management) within a 12-month period, they shall be aggregated as if they were one transaction pursuant to Rule 14.22 and Rule 14.23(1) of the Listing Rules. As at least one of the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in connection with the aggregated transaction amount under the aforesaid Wealth Management Product Contracts (i.e. RMB8 billion) is 5% or more but each of the applicable percentage ratios is less than 25%, the subscriptions contemplated under the aforesaid Wealth Management Product Contracts constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules, and are subject to the relevant notification and announcement requirements, but are exempt from the Shareholders' approval requirement under the Listing Rules.

BACKGROUND

On 26 January 2026, the Board considered and approved the resolution regarding the Group's utilization of idle internal funds for entrusted wealth management, and has agreed to authorize the Group to utilize idle internal funds to purchase low-risk to medium-risk bank wealth management products, beneficiary certificate products and asset management plans from banks and their wealth management subsidiaries, securities companies and other financial institutions, within the next 12 months, with a maximum daily outstanding balance not exceeding RMB20 billion.

Within the scope of aforesaid authorization, on 26 March 2026, the Company and CMBC Wealth Management entered into two Wealth Management Product Contracts, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Products in an aggregate amount of RMB2 billion with a term of 364 days and a performance benchmark (i.e. expected annualized rate of return) of 2.55% to 2.65%; on 30 March 2026, the Company and CMBC Wealth Management entered into a Wealth Management Product Contract, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Product in an amount of RMB1 billion with a term of 364 days and a performance benchmark of 2.55% to 2.65%; on 28 May 2026, the Company and CMBC Wealth Management entered into two Wealth Management Product Contracts, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Products in an aggregate amount of RMB1.9 billion with a term of 362 days and a performance benchmark of 2.60%; on 3 June 2026, the Company and CMBC Wealth Management entered into two Wealth Management Product Contracts, pursuant to which, the Company will use its idle internal funds to subscribe for Wealth Management Products in an aggregate amount of RMB3.1 billion with a term of 362 days and a performance benchmark of 2.60%.

MAJOR TERMS OF WEALTH MANAGEMENT PRODUCT CONTRACTS

Parties to the contracts:

(1) The Company

The Company is principally engaged in the production and sale of cement, commodity clinker, aggregates and commodity concrete.

(2) CMBC Wealth Management

CMBC Wealth Management is a company established in the PRC, and is a wholly-owned subsidiary of Minsheng Bank. Minsheng Bank is a joint stock limited company and a nationwide joint stock commercial bank established in accordance with the laws of the PRC, with its H shares listed on the Stock Exchange (stock code: 1988) and its A shares listed on the SSE (stock code: 600016), and is principally engaged in commercial banking business. The principal business of CMBC Wealth Management includes issue and investment management of publicly offered wealth management products, issue and investment management of privately offered wealth management products, wealth management advisory and consulting services, and other businesses approved by the former China Banking and Insurance Regulatory Commission. To the best of the Director's knowledge, information and belief, having made all reasonable enquiries, CMBC Wealth Management and Minsheng Bank and their ultimate beneficial owners are Independent Third Parties.

DETAILS OF THE WEALTH MANAGEMENT PRODUCTS

The main terms of the Wealth Management Products subscribed by the Company with CMBC Wealth Management are set out below:

Contract name (one or more contracts below are collectively known as the "Wealth Management Product Contracts")	**Contract date**	**Product name**	**Subscription amount**	**Product term**	**Performance benchmark**
CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 90 Wealth Management Product Contract	26 March 2026	CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 90 Wealth Management Product	RMB1 billion	364 days	2.55%-2.65%

CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 91 Wealth Management Product Contract	26 March 2026	CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 91 Wealth Management Product	RMB1 billion	364 days	2.55%-2.65%
CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 92 Wealth Management Product Contract	30 March 2026	CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 92 Wealth Management Product	RMB1 billion	364 days	2.55%-2.65%
CMBC Wealth Management Guizhu Fixed-income Zengliying Series Closed-end No. 245 Wealth Management Product Contract	28 May 2026	CMBC Wealth Management Guizhu Fixed-income Zengliying Series Closed-end No. 245 Wealth Management Product	RMB1 billion	362 days	2.60%
CMBC Wealth Management Guizhu Fixed-income Zengliying Series Closed-end No. 247 Wealth Management Product Contract	28 May 2026	CMBC Wealth Management Guizhu Fixed-income Zengliying Series Closed-end No. 247 Wealth Management Product	RMB0.9 billion	362 days	2.60%
CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 94 Wealth Management Product Contract	3 June 2026	CMBC Wealth Management Fuzhu Fixed-income Steady Closed-end No. 94 Wealth Management Product	RMB1.5 billion	362 days	2.60%
CMBC Wealth Management Guizhu Fixed-income Zengliying Series Closed-end No. 250 Wealth Management Product Contract	3 June 2026	CMBC Wealth Management Guizhu Fixed-income Zengliying Series Closed-end No. 250 Wealth Management Product	RMB1.6 billion	362 days	2.60%

The product type, risk rating, and other general terms of each of the aforesaid Wealth Management Products are set out below:

Product type: fixed income type, non-principal-guaranteed with floating income type

Product risk rating: relatively low

Payment of principal and gain upon maturity: the payment of the principal amount and gain of the Wealth Management Products shall be made within two business days upon maturity of the term of the relevant Wealth Management Products. However, the principal and gain may be affected by market fluctuations, and neither principal nor gain is guaranteed.

Early termination right: the Company does not have early termination right. CMBC Wealth Management has early termination right. In case of early termination, the principal amount and gain of the Wealth Management Products will be paid within two business days after the termination date of the relevant Wealth Management Products. However, the principal and gain may be affected by market fluctuations, and neither principal nor gain is guaranteed.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION FOR WEALTH MANAGEMENT PRODUCTS AND BASIS FOR DETERMINATION OF SUBSCRIPTION AMOUNT

The Company utilizes idle internal funds to subscribe for the Wealth Management Products. Through reasonable and effective utilization of idle funds periodically, it helps improve fund utilization efficiency and generate gains for the Group. When subscribing for the Wealth Management Production and determining the subscription amount, the Company has fully considered the limits authorized by the Board and its funding needs for daily operations and capital expenditure, as well as the expected returns and benefits from the subscription of Wealth Management Products. The Board is of the view that the subscription of Wealth Management Products will not affect the Company's daily working capital turnover.

All Directors of the Company (including independent non-executive Directors) are of the view that each of the Wealth Management Product Contracts entered into between the Company and CMBC Wealth Management has been conducted on normal commercial terms which are fair and reasonable, and are in the interests of the Group and the Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

Each of the subscriptions contemplated under the respective Wealth Management Product Contracts, when calculated separately as a single transaction by itself, does not constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules. However, as the subscriptions contemplated under the aforesaid Wealth Management Product Contracts were conducted by the Company with the same party (i.e. CMBC Wealth Management) within a 12-month period, they shall be aggregated as if they were one transaction pursuant to Rule 14.22 and Rule 14.23(1) of the Listing Rules. As at least one of the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in connection with the aggregated transaction amount under the aforesaid Wealth Management Product Contracts (i.e. RMB8 billion) is 5% or more but each of the applicable percentage ratios is less than 25%, the subscriptions contemplated under the aforesaid Wealth Management Product Contracts constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules, and are subject to the relevant notification and announcement requirements, but are exempt from the Shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"Board"	the board of Directors of the Company
"CMBC Wealth Management"	CMBC Wealth Management Co., Ltd., a wholly-owned subsidiary of Minsheng Bank
"Company"	Anhui Conch Cement Company Limited (安徽海螺水泥股份有限公司), a joint stock limited company established in the PRC, with its H shares listed on the Stock Exchange and its A shares listed on the SSE
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"Independent Third Party (parties)"	third party or parties independent of the Company and the Company's connected persons and not connected person(s) of the Company

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Minsheng Bank"	China Minsheng Banking Corp., Ltd., a joint stock limited company and a nationwide joint stock commercial bank established in accordance with the laws of the PRC, with its H shares listed on the Stock Exchange (stock code: 1988) and its A shares listed on the SSE (stock code: 600016)
"PRC"	the People's Republic of China, which for the purpose of this announcement excludes the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Shareholders"	the shareholders of the Company
"SSE"	Shanghai Stock Exchange
"Wealth Management Products"	the wealth management products subscribed pursuant to the Wealth Management Product Contracts by the Company
"%"	per cent

By Order of the Board
Anhui Conch Cement Company Limited
Yu Shui
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
3 June 2026

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Zhu Shengli, Mr. Li Qunfeng, Mr. Yu Shui and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Han Xu as independent non-executive Directors; (iii) Mr. Fan Zhan as staff Director.