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Chaowei Power Holdings Limited

超威動力控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 951)

ANNOUNCEMENT

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 3 JUNE 2026

The board (the "Board") of directors (the "Director(s)") of Chaowei Power Holdings Limited (the "Company") is pleased to announce the voting results of the annual general meeting (the "AGM") of the Company held on 3 June 2026. At the AGM, the voting of all resolutions were taken by poll and all the resolutions were approved by shareholders of the Company (the "Shareholders"). The poll results in respect of the resolutions were as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and approve the audited consolidated financial statements, directors' report and auditor's report for the year ended 31 December 2025.	548,284,234 (99.87%)	688,000 (0.13%)
2.	To declare a final dividend of HK$0.056 per share for the year ended 31 December 2025 (the "Final Dividend").	548,972,234 (100.00%%)	0 (0.00%)
3.	To re-elect Mr. Yang Xinxin as an executive Director.	546,977,804 (99.64%)	1,988,430 (0.36%)
4.	To re-elect Ms. Fang Jianjun as a non-executive Director.	548,468,442 (99.91%)	503,792 (0.09%)
5.	To re-elect Mr. Zhang Fan as an independent non-executive Director.	548,739,234 (99.96%)	233,000 (0.04%)

Ordinary Resolutions		Number of votes (%)	
		For	Against
6.	To authorise the Board to fix the remuneration of the Directors.	548,707,442 (99.95%)	264,792 (0.05%)
7.	To re-appoint Ernst & Young as the auditor of the Company and to authorise the Board to fix their remuneration.	548,972,234 (100.00%)	0 (0.00%)
8.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company (including any sale or transfer of treasury shares).	532,745,800 (97.04%)	16,226,434 (2.96%)
9.	To grant a general mandate to the Directors to repurchase shares of the Company.	548,972,234 (100.00%)	0 (0.00%)
10.	To extend the general mandate granted to the Directors to issue shares by the number of shares repurchased.	532,745,800 (97.04%)	16,226,434 (2.96%)
Special Resolution		**Number of votes (%)**	
		For	**Against**
11.	To approve the proposed amendments to the existing amended and restated articles of association of the Company and to adopt an amended and restated articles of association of the Company in substitution for and the exclusion of the existing articles of association of the Company.	548,403,234 (99.90%)	569,000 (0.10%)

Note: Please refer to the circular and the notice of the AGM dated 24 April 2026 for the full version of the above resolutions.

As at the date of the AGM, the total number of issued shares of the Company was 1,104,126,979 shares. None of the Shareholders were required to abstain from voting at the AGM under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). In addition, there were no shares entitling the holders to attend and abstain from voting in favour of any resolution at the AGM as set out in Rule 13.40 of the Listing Rules. As at the date of the AGM, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and as such no voting rights of treasury shares have been exercised at the AGM, and (ii) no shares repurchased by the Company which are pending cancellation. Accordingly, there were a total of 1,104,126,979 shares, being all the shares which were issued and outstanding, entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM.

Mr. Zhou Mingming, Ms. Yang Yunfei, Mr. Yang Xinxin, Mr. Lee Conway Kong Wai, Mr. Ng Chi Kit, Mr. Sun Wenping and Mr. Zhang Fan attended the AGM either in person or by electronic means. Ms. Fang Jianjun was unable to attend the AGM due to her other business engagements.

Computershare Hong Kong Investors Services Limited, the Company's Hong Kong branch share registrar, acted as the scrutineer for the vote-taking at the AGM.

In relation to resolution No. 2 above, the Final Dividend will be payable to the Shareholders whose name appear on the register of members of the Company on Thursday, 11 June 2026. The register of members of the Company will be closed from Tuesday, 9 June 2026 to Thursday, 11 June 2026, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the Final Dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 8 June 2026. The Final Dividend is expected to be paid on or around Wednesday, 15 July 2026.

By Order of the Board
Chaowei Power Holdings Limited
Zhou Mingming
Chairman and Chief Executive Officer

Changxing, Zhejiang Province, the PRC, 3 June 2026

As at the date of this announcement, the executive Directors are Mr. ZHOU Mingming, Ms. YANG Yunfei, Mr. YANG Xinxin and Mr. NG Chi Kit; the non-executive Director is Ms. FANG Jianjun; the independent non-executive Directors are Mr. LEE Conway Kong Wai, Mr. SUN Wenping and Mr. Zhang Fan.