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CHINA ART FINANCIAL HOLDINGS LIMITED

中國藝術金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1572)

RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF CO-CHAIRMAN, AUTHORISED REPRESENTATIVE AND PROCESS AGENT AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the China Art Financial Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) announces that Mr. Chen Xiaobing (“**Mr. Chen**”) has resigned as an executive Director, a Co-Chairman, an authorised representative of the Company (the “**Authorised Representative**”) under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and an authorised representative of the Company for accepting service of process or notice on the Company’s behalf in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 3 June 2026 to devote more time to his other business engagements.

Mr. Chen has also ceased to be the chairman of the nomination committee of the Company (the “**Nomination Committee**”), a member of the remuneration committee (the “**Remuneration Committee**”), and a member of the risk management committee (the “**Risk Management Committee**”) with effect from 3 June 2026.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contributions to the Group during his term of service.

APPOINTMENT OF CO-CHAIRMAN, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board also announces that Mr. Liu Changsheng (“**Mr. Liu**”), an executive Director of the Company, has been appointed as a Co-Chairman, an Authorised Representative and a Process Agent of the Company with effect from 3 June 2026.

Biographical details of Mr. Liu are set out in the Company’s 2025 annual report.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Chen as an executive Director, a Co-Chairman, an Authorised Representative and a Process Agent of the Company, and the appointment of Mr. Liu as a Co-Chairman, an Authorised Representative and a Process Agent of the Company, Mr. Liu has also been appointed as the chairman of the Nomination Committee, a member of the Remuneration Committee, and a member of the Risk Management Committee with effect from 3 June 2026.

By order of the Board
CHINA ART FINANCIAL HOLDINGS LIMITED
Liu Changsheng
Executive Director & Co-Chairman

Hong Kong, 3 June 2026

As at the date of this announcement, the Board comprises (1) Mr. Liu Changsheng (Co-Chairman), Mr. Wu Bo, and Mr. Xiong Ke as the executive Directors, (2) Mr. Tian Rui (Co-Chairman) and Ms. Fan Qinzhi as the non-executive Directors and (3) Mr. Lu Qinglu, Mr. Leung Shu Sun, Sunny, Ms. Shao Qiongqiong and Ms. Yin Xuhong as the independent non-executive Directors.