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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the "**Board**") of Zhongguancun Science-Tech Leasing Co., Ltd. (中關村科技租賃股份有限公司) (the "**Company**") hereby announces that the Board considered and approved, among other things, the resolution in relation to the proposed amendments to the articles of association of the Company (the "**Articles of Association**").

The proposed amendments cover the following aspects: (1) in light of the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited relating to the treasury shares regime, to incorporate treasury share rules into the Articles of Association; (2) to align the Articles of Association with the requirements of holding hybrid general meetings, electronic voting and other paperless provisions; (3) by reference to the PRC Company Law, the Model Rules for the Articles of Association of Companies Listed on the Stock Exchange, and other laws, regulations and normative documents, and based on the actual operational needs of the Company, to change the authority for approving the annual budget and final accounts from the general meeting to the Board. Details of the proposed amendments are as follows:

No.	Before Amendment	After Amendment
1	Article 29 ...	Article 29 ... **Where the Company purchases its own shares, it shall perform its information disclosure obligations in accordance with the requirements of the Hong Kong Listing Rules.**

No.	Before Amendment	After Amendment
2	Article 32 ... Following the acquisition of its shares in accordance with the provisions of Article 29, such shares shall be cancelled within ten days from the date of acquisition in the case of item (I) and transferred or cancelled within six months in the case of items (II) and (IV). Shares held by the Company in aggregate for the purpose of items (III), (V) and (VI) shall not exceed 10% of the total issued shares of the Company and shall be transferred or cancelled within three years. The aggregate par value of the cancelled shares will be deducted from the Company's registered capital.	Article 32 ... Following the acquisition of its shares in accordance with the provisions of Article 29, such shares shall be cancelled within ten days from the date of acquisition in the case of item (I) and transferred or cancelled within six months in the case of items (II) and (IV). Shares held by the Company in aggregate for the purpose of items (III), (V) and (VI) shall not exceed 10% of the total issued shares of the Company **(excluding treasury shares)** and shall be transferred or cancelled within three years, **and shall be treated as treasury shares in accordance with the Hong Kong Listing Rules.** The aggregate par value of the cancelled shares will be deducted from the Company's registered capital. **Unless otherwise provided in the Hong Kong Listing Rules, the Company Law or other applicable laws or regulations, treasury shares shall not, directly or indirectly, be voted at any meeting of the Company, nor shall they be counted in the total number of issued shares at any particular time. The Company shall not exercise any rights in respect of treasury shares, nor shall it declare or pay any dividend on treasury shares.**

No.	Before Amendment	After Amendment
3	Article 52 Holders of ordinary shares of the Company shall be entitled to the following rights: (I) to receive dividends and other forms of profit distribution in proportion to their respective shareholdings; (II) to demand, call for, preside over, attend or designate a proxy to attend general meetings and exercise voting rights in accordance with laws; ...	Article 52 Holders of ordinary shares of the Company shall be entitled to the following rights: (I) to receive dividends and other forms of profit distribution in proportion to their respective shareholdings; (II) to demand, call for, preside over, attend or designate a proxy to attend general meetings and exercise voting rights in accordance with laws, **except where required by the Hong Kong Listing Rules to abstain from voting on a particular matter;** ...
4	Article 61 The general meeting exercises the following powers: (I) to decide on the Company's operational policies and investment plans; (II) to elect and replace the directors and decide on matters relating to the remuneration of directors; (III) to consider and approve reports of the Board; (IV) to consider and approve the Company's proposed annual financial budget and financial accounts; (V) to consider and approve the Company's profit distribution plans and loss recovery plans; ...	Article 61 The general meeting exercises the following powers: (I) to decide on the Company's operational policies and investment plans; (II) to elect and replace the directors and decide on matters relating to the remuneration of directors; (III) to consider and approve reports of the Board; ~~(IV) to consider and approve the Company's proposed annual financial budget and financial accounts;~~ (~~V~~ **IV**) to consider and approve the Company's profit distribution plan and loss recovery plans; ...

No.	Before Amendment	After Amendment
5	Article 66 When the Company convenes a general meeting, it shall notify each shareholder of the date and place of the meeting and the matters to be considered twenty days prior to the meeting; for an extraordinary general meeting, it shall notify each shareholder of the same fifteen days prior to the meeting.	Article 66 When the Company convenes a general meeting, it shall notify each shareholder of the date place **and/or the manner** of the meeting and the matters to be considered twenty days prior to the meeting; for an extraordinary general meeting, it shall notify each shareholder of the same fifteen days prior to the meeting. **The place of the general meeting shall be as clearly stated in the notice of meeting. The general meeting shall be held physically, or by means of electronic communication (or other virtual means), or by a combination of both. After the notice of general meeting has been given, the place of the physical meeting shall not be changed without proper cause. If a change is indeed necessary, the convener shall make an announcement and state the reasons therefor at least two working days prior to the date of the physical meeting.** **On assuring the legality, validity of the general meeting, and where conditions permit, the Company may use various modern information technological means to facilitate shareholders' participation in general meetings. Shareholders who participate in the meeting virtually through such technology shall be deemed to be present in person, and may speak and vote by electronic means through the internet.** **Where the Company convenes a general meeting by means of electronic communication and adopts internet-based voting, it shall do so in accordance with the Company Law and the relevant regulations of the securities regulatory authorities and stock exchanges where the Company's shares are listed.**

No.	Before Amendment	After Amendment
6	Article 75 The proxy form shall be deposited at least twenty-four hours prior to the relevant meeting at which the proxy is appointed to vote or twenty-four hours before the time appointed for voting at the domicile of the Company or such other place as the notice of meeting may specify. If the proxy form is signed by a person authorized by the appointor, the powers of attorney or other instruments of authorization shall be notarized. The powers of attorney or other instruments of authorization so notarized shall be deposited at the domicile of the Company or such other place as the notice of meeting may specify at the same time as the proxy form is so deposited. In the event that the appointor is a legal person, such shareholder shall be represented at the general meeting of the Company by its legal representative or the person authorized by its board of directors or other decision-making body of such appointor.	Article 75 The proxy form shall be deposited at least twenty-four hours prior to the relevant meeting at which the proxy is appointed to vote, or twenty-four hours before the time appointed for voting at the domicile of the Company or such other place as the notice of meeting may specify**, or, where permitted under all applicable laws, rules and the Hong Kong Listing Rules, be sent by electronic means to the electronic mailbox designated by the Company**. If the proxy form is signed by a person authorized by the appointor, the powers of attorney or other instruments of authorization shall be notarized. The powers of attorney or other instruments of authorization so notarized shall be deposited at the domicile of the Company or such other place as the notice of meeting may specify at the same time as the proxy form is so deposited. In the event that the appointor is a legal person, such shareholder shall be represented at the general meeting of the Company by its legal representative or the person authorized by its board of directors or other decision-making body of such appointor.

No.	Before Amendment	After Amendment
7	Article 85 The following matters shall be passed as ordinary resolutions in a general meeting: (I) work reports of the Board of Directors; (II) profit distribution plans and plans for making up losses proposed by the Board; (III) dismissal and remuneration of the members of the Board of Directors and methods of payment of their remuneration; (IV) annual financial budgets and final accounts, balance sheets, income statements and other financial statements of the Company; (V) matters other than those required to be passed as special resolutions pursuant to laws, administrative regulations, the listing rules of the stock exchange on which the shares of the Company are listed or the Articles of Association.	Article 85 The following matters shall be passed by an ordinary resolutions in a general meeting: (I) work reports of the Board of Directors; (II) profit distribution plans and plans for making up losses proposed by the Board; (III) dismissal and remuneration of the members of the Board of Directors and methods of payment of their remuneration; ~~(IV) annual financial budgets and final accounts, balance sheets, income statements and other financial statements of the Company;~~ (~~V~~ **IV**) matters other than those required to be passed as special resolutions pursuant to laws, administrative regulations, the listing rules of the stock exchange on which the shares of the Company are listed or the Articles of Association.

No.	Before Amendment	After Amendment
8	Article 106 The Board shall be accountable to the general meeting and perform the following duties and powers: (I) to convene the general meeting and report its performance at the general meetings; (II) to implement resolutions adopted at the general meetings; (III) to make decisions on the Company's business plans and investment plans; (IV) to formulate the Company's annual financial budgets and annual final accounting plans; (V) to formulate the Company's profit distribution plans and loss recovery plans; ...	Article 106 The Board shall be accountable to the general meeting and perform the following duties and powers: (I) to convene the general meeting and report its performance at the general meetings; (II) to implement resolutions adopted at the general meetings; (III) to make decisions on the Company's business plans and investment plans; (IV) to ~~formulate~~ **decide on** the Company's annual financial budgets and annual final accounting plans; (V) to formulate the Company's profit distribution plans and loss recovery plans; ...
9	Article 158 ... The Company shall deliver to each shareholder of overseas listed shares by prepaid mail, the directors' report, along with the balance sheet (including all the documents required to be attached by laws) and the statement of profit and loss or a copy of financial summary report not later than twenty one days prior to the date of each annual general meeting. The address of the recipient shall be those registered in the register of members.	Article 158 ... The Company shall deliver to each shareholder of overseas listed shares**, by electronic means to the shareholders, or by posting on the Company's website and the Hong Kong Stock Exchange's website, or by sending a printed copy thereof** by prepaid mail, the directors' report, along with the balance sheet (including all the documents required to be attached by laws) and the statement of profit and loss or a copy of financial summary report not later than twenty one days prior to the date of each annual general meeting. The address of the recipient **(in the case of delivery by prepaid mail)** shall be those registered in the register of members.

No.	Before Amendment	After Amendment
10	Article 163 The Company's after-tax profit shall be allocated in the following order: ... (IV) payment of dividend from ordinary shares to shareholders. The shares of the Company held by the Company shall not be subject to profit distribution. ... The receiving agents appointed for shareholders of overseas listed shares listed in the Hong Kong Stock Exchange shall be a registered trust company under the Trustee Ordinance of Hong Kong. ...	Article 163 The Company's after-tax profit shall be allocated in the following order: ... (IV) payment of dividend from ordinary shares to shareholders. The shares of the Company **(including treasury shares)** held by the Company shall not be subject to profit distribution. ... The receiving agents appointed for shareholders of overseas listed shares listed in the Hong Kong Stock Exchange shall be a registered trust company under the Trustee Ordinance of Hong Kong. **Where permitted under all applicable laws and rules, the Company shall provide shareholders with an option to receive the relevant payment by electronic means on or before the announced payment date.** ...

The Articles of Association is written in Chinese and the English translated version is for reference only. In case of inconsistency between the Chinese and English versions of the Articles of Association, the Chinese version shall prevail.

The proposed amendments to the Articles of Association are subject to approval by the shareholders of the Company by way of special resolution at the forthcoming annual general meeting of the Company. A circular containing details of the proposed amendments to the Articles of Association and the notice of annual general meeting will be provided to the shareholders of the Company in due course.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
XU Jingquan
Chairman

Beijing, the PRC, June 3, 2026

As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng and Ms. YANG Pengyan as executive Directors, Mr. XU Zhengwen as non-executive Director; and Mr. WU Tak Lung, Ms. LIN Zhen and Mr. XIAO Wang as independent non-executive Directors.