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## **CENTRAL CHINA MANAGEMENT COMPANY LIMITED**

**中原建業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9982)**

### **(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Central China Management Company Limited (the “**Company**”) hereby announces that Mr. Xu Ying (“**Mr. Xu**”) has tendered his resignation as independent non-executive Director with effect from 3 June 2026 in order to devote more time to his other business interests.

Upon the resignation of Mr. Xu as an independent non-executive Director, he will cease to be the chairman of the remuneration committee of the Company (“**Remuneration Committee**”), a member of the audit committee of the Company (“**Audit Committee**”) and a member of the nomination committee of the Company (“**Nomination Committee**”).

Mr. Xu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contributions to the Company during her tenure of service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that, with effect from 3 June 2026:

- (1) Mr. Zhang Xuejun (“**Mr. Zhang**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee; and
- (2) Ms. Wang Zhe (“**Ms. Wang**”) has been appointed as an independent non-executive Director, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The Board further announces the following changes in the composition of the board committees, with effect from 3 June 2026:

- (1) Ms. Liu Lin has ceased to be a member of the Nomination Committee;
- (2) Mr. Pei Gang has been appointed as a member of the Nomination Committee; and
- (3) Mr. Wang Kai has been appointed as a member of the Remuneration Committee.

### **Biographical details of Mr. Zhang:**

Mr. Zhang Xuejun (張學軍), aged 60, graduated from the Capital Normal University (formerly known as the Beijing Normal College) in the People’s Republic of China (the “**PRC**”) and obtained a bachelor’s degree in philosophy in 1986. He also completed an on-job postgraduate course at the Chinese Academy of Social Sciences in 1998. Subsequently, Mr. Zhang obtained an EMBA degree from the Cheung Kong Graduate School of Business in the PRC in 2006. Mr. Zhang studied in the doctoral programme in global finance at the PBC School of Finance of Tsinghua University in the PRC in 2017. Mr. Zhang obtained a doctoral degree in applied finance from the University of Geneva in Switzerland in 2019.

From 1986 to 1992, Mr. Zhang worked at the School of English and the School of Political Science and Law in the Capital Normal University (formerly known as the Beijing Normal College). From 1992 to 2000, Mr. Zhang served in the Beijing Municipal Committee of the Communist Youth League of China (the “**CYL**”) and the Hepingjie Subdistrict Office of Chaoyang District in Beijing and successively assumed the positions of deputy office head and secretary to the Party Working Committee. From 2000 to 2008, Mr. Zhang served in the Central Committee of the CYL (the “**CCCYL**”) and successively assumed the positions such as deputy director of the Young Pioneers of China Career Development Centre of the CCCYL, deputy director of the Juvenile Department and the Propaganda Department of the CCCYL, director of the Juvenile Department of the CCCYL, deputy director of the National

Working Committee of the Young Pioneers of China and member of the 16th Central Standing Committee of the CCCYL. From 2008 to 2011, Mr. Zhang served as a deputy secretary (bureau-director level) to the Jiujiang Municipal Committee in Jiangxi Province. From 2011 to 2014, Mr. Zhang served as a party secretary to and a director of the Foreign and Overseas Chinese Affairs Office of Jiangxi Province. From 2014 to 2016, Mr. Zhang was a party member of and served as the secretary general to the Western Returned Scholars Association.

From 2016 to 2017, Mr. Zhang served as a co-chief executive officer of Hsin Chong Group Holdings Limited, which is a company formerly listed on the Stock Exchange, and was primarily responsible for managing the business in the Mainland China. From 2017 to 2019, Mr. Zhang served as the vice general manager of China Communication Group (神州通信集團). From 2019 to 2021, Mr. Zhang served as the secretary to the Party Committee of Shunliban Information Service Co., Ltd. (順利辦信息服務股份有限公司), which is a company formerly listed on the Shenzhen Stock Exchange. From 2021 to 2024, Mr. Zhang served as a supervisor of Beijing Runan Construction Engineering Co., Ltd. (北京潤安建設工程有限公司). Since December 2016, Mr. Zhang has served as an independent non-executive director of Sun.King Technology Group Limited (formerly known as Sun.King Power Electronics Group Limited), a company listed on the main board of the Stock Exchange (Stock Code: 580).

Mr. Zhang was an executive director and/or a legal representative of the following companies which were incorporated in the PRC prior to their respective dissolution:

<b>Name of Company</b>	<b>Principal business prior to dissolution</b>	<b>Position</b>	<b>Means of dissolution</b>	<b>Dissolution date</b>
北京有德泰達科技 有限公司 (Beijing Youde Taida Technology Co., Ltd.*)	financial management	Executive Director	Dissolved by deregistration	16 October 2025
北京悠然上東文化 發展有限公司 (Beijing Youran Shangdong Cultural Development Co., Ltd.*)	cultural exchange event management services	Executive Director	Dissolved by deregistration	28 June 2024
北京君桐資訊諮詢 工作室 (Beijing Juntong Information Consulting Studio*)	consultancy services	Legal Representative	Dissolved by deregistration	8 January 2024

Mr. Zhang has confirmed that the above companies were solvent at the time of their respective dissolution and so far as he is aware no claim has been or will be made against him as a result of such dissolutions.

**Biographical details of Ms. Wang:**

Ms. Wang Zhe (王哲), aged 44, has held various positions at Cheung Kong Graduate School of Business (長江商學院) since October 2008, with the latest position serving as EMBA project operation director and the Huabei district director of the Alumni Affairs Department since January 2025, and was a teacher at the Affiliated College of Nationalities of Hebei Normal University (河北師範大學附屬民族學院) from July 2004 to October 2008. Since November 2021, Ms. Wang has served as a supervisor of Sunshine Insurance Group Company Limited, a company listed on the main board of the Stock Exchange (Stock Code: 6963).

Ms. Wang obtained a Bachelor's Degree in English from Hebei Normal University in Hebei Province, the PRC in June 2004 and obtained an EMBA from Cheung Kong Graduate School of Business in Beijing, the PRC in September 2018.

Save as disclosed above, as at the date of this announcement, each of Mr. Zhang and Ms. Wang (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the SFO; and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Each of Mr. Zhang and Ms. Wang has entered into a letter of appointment with the Company for a term of three years commencing from 3 June 2026. The Company is entitled to terminate the directorship appointment at any time by giving the other party one month's notice in writing. Pursuant to the letter of appointment, each of Mr. Zhang and Ms. Wang is entitled to a director's fee of HK\$240,000 per annum, which is determined by the Board with reference to their respective duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee and shall be subject to review from time to time.

Each of Mr. Zhang and Ms. Wang has confirmed that (i) they have satisfied all factors for independence as set out in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) they have no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect their independence at the time of their respective appointment. Based on the above confirmation, the Board considers each of Mr. Zhang and Ms. Wang to be independent.

Each of Mr. Zhang and Ms. Wang has obtained the legal advice pursuant to Rule 3.09D of the Listing Rules on 28 May 2026.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Zhang or Ms. Wang involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to their appointments which need to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Zhang and Ms. Wang for joining the Board.

On behalf of the Board  
**CENTRAL CHINA MANAGEMENT COMPANY LIMITED**  
**Wu Po Sum**  
*Chairman*

Hong Kong, 3 June 2026

*As at the date of this announcement: (1) the chairman and non-executive Director is Mr. Wu Po Sum; (2) the executive Directors are Mr. Wang Jun, Ms. Liu Lin, Mr. Pei Gang and Mr. Wang Kai; and (3) the independent non-executive Directors are Mr. Zhang Xuejun, Mr. Liu Dianchen, Ms. Dong Xiaochun and Ms. Wang Zhe.*

*\* for identification only.*