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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT IN RELATION TO THE RESIGNATION OF DIRECTORS OF THE COMPANY

Chongqing Iron & Steel Company Limited (the “**Company**”) received the resignation letters from Mr. Song De An and Mr. Zhou Ping on 3 June 2026. Due to due to their personal business engagements, Mr. Song De An resigned from his positions as a director, the vice chairman, and a member of each of the strategy and ESG committee, the nomination committee and the remuneration and appraisal committee of the Company; Mr. Zhou Ping resigned from his positions as a director and a member of each of the strategy and ESG committee and the audit and risk committee. Following their resignations, Mr. Song De An and Mr. Zhou Ping will no longer hold any position in the Company.

In accordance with the Company Law of the People’s Republic of China and other relevant laws and regulations, as well as the provisions of the Articles of Association of Chongqing Iron & Steel Company Limited, the resignation letters of Mr. Song De An and Mr. Zhou Ping shall take effect from the date of their delivery to the Company. Their resignations will not result in the number of the board of directors (the “**Board**”) of the Company falling below the quorum and will not affect the normal operation of the Company and the Board. The Company will complete the election of new director(s) in accordance with the relevant statutory procedures.

Each of Mr. Song De An and Mr. Zhou Ping confirmed that he has no disagreement with the Board and the management and there are no other matters that need to be brought to the attention of the Company and its shareholders.

Mr. Song De An and Mr. Zhou Ping have performed their duties diligently and conscientiously during their tenure of service. The Company and the Board would like to express sincere gratitude to them for their contributions to the development of the Company during their tenure of service.

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 3 June 2026

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Chen Yingming (Executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).