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申萬宏源集團股份有限公司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6806)

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**AGM**") of Shenwan Hongyuan Group Co., Ltd. (the "**Company**") will be held at 2:00 p.m. on Friday, June 26, 2026 at the Company's conference room, No. 19, Taipingqiao Street, Xicheng District, Beijing, the PRC to consider and, if thought fit, approve the following resolutions (special resolution is marked by *). Unless otherwise indicated, capitalized terms used in this notice shall have the same meaning as those defined in the circular of the Company dated June 4, 2026.

RESOLUTIONS

1. To consider and approve the 2025 Work Report of the Board of Directors

2. To consider and approve the 2025 Annual Financial Report

3. To consider and approve the 2025 Profit Distribution Plan

4. To consider and approve the 2025 Annual Report

5. To consider and approve the Resolution regarding the Estimated Ordinary Related Party Transactions for 2026

   5.1 Ordinary related party transactions with China Jianyin Investment Ltd. and its subsidiaries

   5.2 Ordinary related party transactions with other related parties

6. To consider and approve the Resolution regarding the Re-appointment of Auditors of the Company for 2026

7. *To consider and approve the Resolution regarding the Public Issuance of Corporate Bonds

   7.1 Applied issuance size

   7.2 Issuance method

7.3 Arrangement for placement to the Shareholders of the Company

7.4 Terms of bonds

7.5 Types of bonds

7.6 Interest rates of bonds and determination methods

7.7 Target subscribers

7.8 Place of listing

7.9 Use of proceeds

7.10 Guarantees

7.11 Validity period of the resolution

7.12 Authorization

8. To consider and approve the Resolution regarding the Proposed Amendments to the Remuneration Management Measures for Senior Management

OTHER MATTER

9. To listen to the Work Report of Independent Directors

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
June 4, 2026

Notes:

1. In order to determine the H Shareholders' entitlement to attend the AGM, the H Share register of members of the Company will be closed from Tuesday, June 23, 2026 to Friday, June 26, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. In order for H Shareholders to attend the AGM, the relevant share certificates, accompanied by all share transfer documents, must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, by 4:30 p.m. on Monday, June 22, 2026. H Shareholders whose names appear on the H Share register of members of the Company on Tuesday, June 23, 2026 shall be entitled to attend and vote at the AGM.

2. Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf at the AGM. A proxy needs not be a Shareholder of the Company.

The proxy form shall be signed by the Shareholder or his/her/its attorney who has been authorized in writing or, in the case of a corporation as a Shareholder, must either be executed under its common seal or under the hand of its legal representative, director(s) or duly authorized attorney(s). In case of joint holders of the Shares, this form of proxy must be signed by the joint holder whose name stands first in the register of members of the Company.

H Shareholders are required to return the proxy form or the notarized power of attorney or any other authorization documents to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, by hand or by post no later than 24 hours before the time appointed for convening the AGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting at the AGM or any adjournment thereof in person if you so wish.

3. In case of joint Shareholders and if more than one joint Shareholder in person or by proxy attend the meeting, the vote of the senior joint Shareholder who tenders a vote, whether in person or by proxy, will be accepted as the exclusion of the votes of the other joint Shareholder(s) and for this purpose seniority will be determined by the order in which the names stand on the register of members of the Company in respect of the joint shareholding.

4. Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), all votes of shareholders at a general meeting must be taken by poll. Therefore, all resolutions to be proposed at the AGM will be voted by poll.

   The aforesaid resolutions 1 to 6 and resolution 8 are ordinary resolutions to be passed by the affirmative votes representing more than one half of the total number of Shares held by the Shareholders attending the AGM with voting rights; the resolution 7 is a special resolution to be passed by the affirmative votes representing over two-thirds of the total number of Shares held by the Shareholders attending the AGM with voting rights.

   Pursuant to Rule 2.15 of the Listing Rules, where shareholders' approval is required with regard to a transaction, any shareholder that has a material interest in such transaction shall abstain from voting on the resolution(s) on whether or not to approve such transaction at the shareholders' general meeting.

   As far as the Directors are aware, as at the date of this notice, the Shareholders who have a material interest in the resolution 5.1, i.e. China Jianyin Investment Ltd. and Central Huijin Investment Ltd., will abstain from voting on the resolution 5.1; the Shareholders who have a material interest in the resolution 5.2, i.e. Shanghai Jiushi (Group) Co., Ltd., and Sichuan Development Holding Co., Ltd., will abstain from voting on the resolution 5.2. Save as disclosed above, no Shareholder is considered to have a material interest in any of the resolution proposed at the AGM and has to abstain from voting at the AGM approving the resolution.

5. The contact details of the place of business of the Company are as follows:
   Contact Address: 20/F, Dacheng International Building, 358 South Beijing Road, Urumqi High-tech Zone, Xinjiang, the PRC/No. 19, Taipingqiao Street, Xicheng District, Beijing, the PRC
   Postal Code: 830011/100033
   Contact Person: Zhu Li/Cheng Zaiyi
   Telephone No.: (+86) 991 2301870/(+86) 10 88085926
   Facsimile No.: (+86) 991 2301779/(+86) 10 88085059

6. The AGM is expected to last for half a day. Shareholders or their proxies attending the AGM shall be responsible for their own travelling and accommodation expenses.

As at the date of this notice, the Board comprises Mr. Liu Jian, Mr. Huang Hao and Mr. Fang Rongyi as executive Directors; Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou, Mr. Xu Yixin and Mr. Yan Jinguo as non-executive Directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive Directors.