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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stock broker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **中國鐵建高新裝備股份有限公司 (CRCC High-Tech Equipment Corporation Limited)**, you should at once hand this circular to the purchaser or transferee or to the bank or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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中国铁建

CRCC High-Tech Equipment Corporation Limited

中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

(1) PROPOSED DISTRIBUTION OF FINAL DIVIDEND;
(2) PROPOSED APPOINTMENT OF AUDITORS; AND
(3) NOTICE OF THE 2025 ANNUAL GENERAL MEETING

A letter from the Board is set out on pages 3 to 7 of this circular.

The 2025 AGM will be held at the office building of the Company at No. 384, Yangfangwang, Jinma Township, China (Yunnan) Pilot Free Trade Zone, the PRC at 9:00 a.m. on Thursday, 25 June 2026. The notice of the 2025 AGM is set out on pages 8 to 10 of this circular.

4 June 2026

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"2025 AGM"	the 2025 annual general meeting to be held by the Company at the office building of the Company at No. 384, Yangfangwang, Jinma Township, China (Yunnan) Pilot Free Trade Zone, the PRC at 9:00 a.m. on Thursday, 25 June 2026
"Articles of Association"	the articles of association of the Company
"Board"	the board of Directors of the Company
"China" or "PRC"	the People's Republic of China, and for the purpose of this circular, excluding Hong Kong, Macau and Taiwan
"Company"	CRCC High-Tech Equipment Corporation Limited (中國鐵建高新裝備股份有限公司), a joint stock limited company, whose H Shares are listed on the Main Board of the Stock Exchange
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary shares in the share capital of the Company, with nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign shares in the share capital of the Company with nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	29 May 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
"Macau"	the Macau Special Administrative Region of the PRC
"Main Board"	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange
"RMB"	Renminbi, the lawful currency of the PRC

"Share(s)"	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	percent

中国铁建
CRCC High-Tech Equipment Corporation Limited
中國鐵建高新裝備股份有限公司

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Executive Directors:
Mr. Tong Pujiang *(Chairman)*
Mr. Xiang Daqiang
Mr. Chen Yongxiang

Non-executive Directors:
Mr. Lyu Jing
Mr. Xie Huagang

Independent non-executive Directors:
Mr. Wu Yuntian
Mr. Na Pengjie
Ms. Chu Ching

Employee Director:
Mr. Mo Bin

Registered office and principal place of business in the PRC:
No. 384, Yangfangwang
Jinma Township
China (Yunnan) Pilot Free Trade Zone
PRC

Principal place of business in Hong Kong:
23/F, Railway Plaza
39 Chatham Road South
Tsim Sha Tsui
Kowloon
Hong Kong

4 June 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED DISTRIBUTION OF FINAL DIVIDEND; (2) PROPOSED APPOINTMENT OF AUDITORS; AND (3) NOTICE OF THE 2025 ANNUAL GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is, among other things, to provide you with more information in respect of: (i) proposed distribution of final dividend; and (ii) proposed appointment of auditors, to enable you to make an informed decision on whether to vote in favour of or against the relevant resolutions at the 2025 AGM.

II. PROPOSED DISTRIBUTION OF FINAL DIVIDEND

As recommended by the Board, the profit available for distribution by the parent company for 2025 shall be appropriated in the order set out below according to the Company Law of the PRC and the Articles of Association:

(i) the distributable profit of the Group for the year was RMB876.59 million after the statutory surplus reserve fund of RMB11.93 million withdrawn based on a 10% of net profit realised for year 2025; and

(ii) a cash dividend of RMB0.029 per Share (tax inclusive) will be distributed, based on the total issued share capital of 1,519,884,000 Shares as at 31 December 2025, totaling RMB44.08 million. Upon such distribution, the remaining undistributed profit will amount to RMB832.52 million, which will be carried forward to the next year.

If the profit distribution plan is approved by the Shareholders by way of an ordinary resolution at the 2025 AGM to be held on Thursday, 25 June 2026, the final dividend is expected to be distributed on or around Friday, 21 August 2026 to all Shareholders whose names appear on the register of members of the Company on Friday, 10 July 2026, being the record date.

To determine the identity of the shareholders of the Company entitled to receive the final dividend, the register of holders of H Shares of the Company will be closed from Saturday, 4 July 2026 to Friday, 10 July 2026 (both days inclusive) during which no transfer of H Shares will be registered. In order to qualify for entitlement to the proposed final dividend, all transfers of H Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 3 July 2026.

Final dividend for holders of domestic shares of the Company will be declared and calculated in RMB, and paid in RMB whereas final dividend for holders of H shares of the Company will be declared and calculated in RMB, and paid in Hong Kong dollars. The exchange rate shall be determined by the average central parity rate promulgated by People's Bank of China within one calendar week before the date declaring to distribute the dividend (i.e., the date of 2025 AGM).

As stipulated by the Notice on Issues Relating to Corporate Income Tax Withholding over Dividends Distributable to their H-share Shareholders who are Overseas Non-resident Enterprises by Chinese Resident Enterprises published by the State Administration of Taxation (Guoshuihan [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》) (國稅函[2008]897號), when Chinese resident enterprises distribute annual dividends for the year 2008 and years thereafter to their H-share shareholders who are overseas non-resident enterprises, corporate income tax shall be withheld at a uniform rate of 10%. According to this, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividend to non-resident enterprise shareholders of the Company whose names appear on the H share register of members of the Company at the close of business on Friday, 3 July 2026. Any shares registered in the name of the non-individual registered shareholders of the Company, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise shareholders and therefore their dividends receivables will be subject to the withholding of the corporate income tax.

Pursuant to the requirements of Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994] 020) (《財政部、國家稅務總局關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)), foreign individuals are exempted from individual income tax on dividends and bonus received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, thus the individual shareholders who hold the H Shares of the Company and whose names appear in the register of members of the H Shares of the Company at the close of business on Friday, 3 July 2026 are not required to pay the individual income tax of the PRC.

The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders, or any disputes over the mechanism of withholding and payment.

III. PROPOSED APPOINTMENT OF AUDITORS

1. To consider and approve the payment of audit fees for 2025

As approved by the Shareholders at the annual general meeting for 2024, the Company re-appointed Grant Thornton Zhitong Certified Public Accountants LLP ("**Grant Thornton**") as the auditor of the Company for the year 2025 to audit the financial statements of the Company under the China Accounting Standards for Business Enterprises, and also assumes responsibilities of overseas auditors as required under the Listing Rules.

In consideration of the professional services provided by Grant Thornton to the Company and following the negotiations between the Company and Grant Thornton, the remuneration received by Grant Thornton for auditing for 2025 financial statements and interim review for 2025 amounted to RMB0.98 million (including tax).

The proposal has been considered and approved at the 2nd meeting of the fourth session of the Board and will be put forward at the 2025 AGM as an ordinary resolution for Shareholders' approval.

2. To consider and approve the appointment of auditors of the Company for 2026

Grant Thornton has been providing professional services for the Company since its appointment as approved by the Shareholders at the extraordinary general meeting of the Company held on 13 December 2024. The Board intends to re-appoint Grant Thornton as the international and PRC auditors of the Company respectively for the year 2026 to carry out auditing for the financial statements of the Company for the year 2026 and to review its 2026 interim financial statements. The estimated remuneration to be paid to Grant Thornton for the audit of the financial statements for the year 2026 and the interim review for the year 2026 is approximately RMB0.98 million (inclusive of tax). Such estimated remuneration is determined with reference to the size and complexity of the Company's business operations, the expected audit scope, the audit timetable, the level of auditor resources anticipated to be required for the audit engagement and other factors. The Board will propose to the Shareholders at the 2025 AGM to authorize the Board to determine their actual remunerations.

This proposal has been considered and approved at the 2nd meeting of the fourth session of the Board and will be put forward at the 2025 AGM as an ordinary resolution for Shareholders' approval.

IV. 2025 AGM

At the 2025 AGM, the following ordinary resolutions, among other things, will be put forward for the Shareholders to consider and, if appropriate, to approve: (i) proposed distribution of final dividend; and (ii) proposed appointment of auditors.

The 2025 AGM will be held at the office building of the Company at No. 384, Yangfangwang, Jinma Township, China (Yunnan) Pilot Free Trade Zone, the PRC at 9:00 a.m. on Thursday, 25 June 2026. Please refer to the notice of the 2025 AGM dated 4 June 2026 published on the Stock Exchange's website and the Company's website. Reply slip and proxy form to be used at the 2025 AGM are also published on the Stock Exchange's website and the Company's website. If you are eligible and intend to attend the 2025 AGM, please complete the reply slip for attending the 2025 AGM and return the same to the office of the Board no later than Thursday, 18 June 2026.

Shareholders who intend to appoint a proxy to attend the 2025 AGM shall complete and return the form of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the 2025 AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the 2025 AGM or any adjourned meeting and voting in person if you so wish.

The H Share register of members of the Company will be closed from Monday, 22 June 2026 to Thursday, 25 June 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. Any holders of H Shares and Domestic Shares, whose names appear on the Company's register of members on Monday, 22 June 2026, being the record date, are entitled to attend and vote at the 2025 AGM after completing the registration procedures for attending the 2025 AGM.

V. VOTING BY WAY OF POLL

In accordance with the relevant provisions of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. As such, the resolutions set out in the notice convening the 2025 AGM will be voted by poll.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the Latest Practicable Date, no Shareholders were required to abstain from voting on the resolutions to be proposed at the 2025 AGM.

VI. RECOMMENDATION

The Directors, including independent non-executive Directors, are of the view that the resolutions set out in the notice of the 2025 AGM are all in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions to be proposed at the 2025 AGM.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Tong Pujiang
Chairman

中国铁建

CRCC High-Tech Equipment Corporation Limited

中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**2025 AGM**") of CRCC High-Tech Equipment Corporation Limited (the "**Company**") will be held at the office building of the Company at No. 384, Yangfangwang, Jinma Township, China (Yunnan) Pilot Free Trade Zone, the PRC at 9:00 a.m. on Thursday, 25 June 2026 for the purposes of considering, and if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the 2025 annual report and annual results for the year ended 31 December 2025 of the Company.

2. To consider and approve the report of the board (the "**Board**") of directors ("**Directors**") of the Company for the year ended 31 December 2025. (Please refer to the "Directors' Report" in the 2025 annual report of the Company for details.)

3. To consider and approve the proposed distribution of final dividend of the Company for the year ended 31 December 2025.

4. To consider and approve the remuneration standards of the Directors of the Company for 2025. (Please refer to the "Notes to Financial Statements" in the 2025 annual report of the Company for details.)

5. To consider and approve the payment of audit fees for 2025 and the proposed appointment of auditors for the year ending 31 December 2026 and the authorization to the Board to fix the remuneration thereof.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Tong Pujiang
Chairman

Kunming, the PRC, 4 June 2026

As at the date of this notice, the Board of the Company comprises Mr. Tong Pujiang, Mr. Xiang Daqiang and Mr. Chen Yongxiang, as executive Directors; Mr. Lyu Jing and Mr. Xie Huagang, as non-executive Directors; Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching, as independent non-executive Directors; and Mr. Mo Bin, as employee Director.

Notes:

(a) Unless otherwise specified, details of the resolutions will be set out in the circular of the Company dated 4 June 2026.

(b) The H Share register of members of the Company will be closed from Monday, 22 June 2026 to Thursday, 25 June 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. In order to attend the 2025 AGM, all share transfers, accompanied by the relevant share certificates, must be lodged for registration with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Thursday, 18 June 2026. Any holders of H Shares and Domestic Shares, whose names appear on the Company's register of members on Monday, 22 June 2026, being the record date, are entitled to attend and vote at the 2025 AGM after completing the registration procedures for attending the 2025 AGM.

The address of the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited is as follows:

Shops 1712-1716
17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

(c) The Board has recommended a final dividend of RMB0.029 per share (tax inclusive) for the year ended 31 December 2025, totaling approximately RMB44.08 million. If the profit distribution plan is approved by the shareholders of the Company by way of an ordinary resolution at the 2025 AGM to be held on Thursday, 25 June 2026, the final dividend is expected to be distributed on or around Friday, 21 August 2026 to all shareholders of the Company whose names appear on the register of members of the Company on Friday, 10 July 2026, being the record date.

To determine the identity of the shareholders of the Company entitled to receive the final dividend, the register of holders of H Shares of the Company will be closed from Saturday, 4 July 2026 to Friday, 10 July 2026 (both days inclusive) during which no transfer of H Shares will be registered. In order to qualify for entitlement to the proposed final dividend, all transfers of H Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 3 July 2026.

Final dividend for holders of domestic shares of the Company will be declared and calculated in RMB, and paid in RMB whereas final dividend for holders of H shares of the Company will be declared and calculated in RMB, and paid in Hong Kong dollars. The exchange rate shall be determined by the average central parity rate promulgated by People's Bank of China within one calendar week before the date declaring to distribute the dividend (i.e., the date of 2025 AGM).

As stipulated by the Notice on Issues Relating to Corporate Income Tax Withholding over Dividends Distributable to their H-share Shareholders who are Overseas Non-resident Enterprises by Chinese Resident Enterprises published by the State Administration of Taxation (Guoshuihan [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》) (國稅函[2008]897號), when Chinese resident enterprises distribute annual dividends for the year 2008 and years thereafter to their H-share shareholders who are overseas non-resident enterprises, corporate income tax shall be withheld at a uniform rate of 10%. According to this, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividend to non-resident enterprise shareholders of the Company whose names appear on the H share register of members of the Company at the close of business on Friday, 3 July 2026. Any shares registered in the name of the non-individual registered shareholders of the Company, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise shareholders and therefore their dividends receivables will be subject to the withholding of the corporate income tax.

Pursuant to the requirements of Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994] 020) (《財政部、國家稅務總局關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)), foreign individuals are exempted from individual income tax on dividends and bonus received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, thus the individual shareholders who hold the H Shares of the Company and whose names appear in the register of members of the H Shares of the Company at the close of business on Friday, 3 July 2026 are not required to pay the individual income tax of the PRC.

The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders, or any disputes over the mechanism of withholding and payment.

(d) Holders of H shares and domestic shares of the Company, who intend to attend the 2025 AGM, must complete the reply slip for attending the 2025 AGM and return the same to the office of the Board no later than Thursday, 18 June 2026.

Details of the office of the Board are as follows:

No. 384, Yangfangwang
Jinma Township
China (Yunnan) Pilot Free Trade Zone
PRC
Postal code: 650215
Fax: +86 871 6383 1000

(e) Each holder of H shares of the Company who has the right to attend and vote at the 2025 AGM is entitled to appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on his behalf at the 2025 AGM.

(f) The instrument appointing a proxy by the shareholders must be signed by the person appointing the proxy or an attorney duly authorized by such person in writing. If the instrument is signed by an attorney of the person appointing the proxy, the power of attorney authorising the attorney to sign, or other documents of authorization, shall be notarially certified.

(g) To be valid, for holder of H shares of the Company, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authorization documents, must be delivered to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at the 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 24 hours before the time fixed for holding the 2025 AGM (i.e. 9:00 a.m. on Wednesday, 24 June 2026) or any adjournment thereof.

(h) Each holder of domestic shares of the Company is entitled to appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on his behalf at the 2025 AGM. Notes (e) and (f) also apply to holder of Domestic Shares, only that the form of proxy or other documents of authorization must be delivered to the office of the Board, the address of which is set out in Note (d) above, not less than 24 hours before the time fixed for holding the 2025 AGM (i.e. 9:00 a.m. on Wednesday, 24 June 2026) or any adjournment thereof in order for such documents to be valid.

(i) If a proxy attends the 2025 AGM on behalf of a shareholder, he shall produce his identification document and the instrument or document signed by the appointer or his legal representative specifying the date of its issuance. If a legal person shareholder appoints a corporate representative to attend the 2025 AGM, such representative shall produce his identification document and the notarised copy of the resolution passed by the board of directors or other authority or other notarised copy of the license issued by such legal person shareholder.

(j) Shareholders attending the 2025 AGM are responsible for their own transportation and accommodation expenses.