Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(stock code: 1880)

NOTICE OF 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**AGM**") of China Tourism Group Duty Free Corporation Limited (the "**Company**") will be held at 2:00 p.m. on Friday, June 26, 2026 at conference hall of Yuyang Hotel, No. 18 Xinyuan Xili Middle Street, Chaoyang District, Beijing or any adjournment thereof, for the purpose of considering and, if thought fit, approving the following resolutions. Unless the context otherwise indicated, the capitalized terms and expressions used herein shall have the same meanings as those defined in the circular of the Company dated June 5, 2026 (the "**Circular**").

ORDINARY RESOLUTIONS

1. To consider and approve the Work Report of the Board of Directors of the Company for the Year 2025.

2. To consider and approve the Profit Distribution Proposal for 2025 and the Interim Dividend Plan for 2026 of the Company.

3. To consider and approve the Resolution on the Remuneration Standards and Remuneration Scheme for Directors of the Company for the Year 2025.

4. To consider and approve the Resolution on the Purchase of Liability Insurance for the Company, Directors and Senior Management.

5. To consider and approve the Resolution on the Formulation of the Directors' Remuneration Management Measures of the Company.

6. To consider and approve the Resolution on the Re-appointment of Auditors of the Company for the Year 2026.

7. To consider and approve the Resolution on Amendments to the Rules for Management of External Guarantee of the Company.

SPECIAL RESOLUTIONS

8. To consider and approve the Resolution on Change of the Registered Capital and Amendments to the Articles of Association.

9. To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Issue Additional Shares of the Company.

10. To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Repurchase Shares of the Company.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. FAN Yunjun
Chairman of the Board

Beijing, the PRC, June 5, 2026

As at the date of this notice, the members of the Board comprise Mr. FAN Yunjun and Ms. LIU Kun as the non-executive Directors, Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as the executive Directors and Mr. GE Ming, Ms. WANG Ying and Mr. WANG Qiang as the independent non-executive Directors.

Notes:

1. The voting at the AGM will be conducted by way of poll.

2. In order to determine the Shareholders' eligibility to attend the AGM, the register of members of the Company will be closed from Tuesday, June 23, 2026 to Friday, June 26, 2026, both days inclusive. During such period, no transfer of the Company's H Shares will be registered. Holders of the H Shares of the Company whose names appear on register of members of the Company on Tuesday, June 23, 2026 will be entitled to attend the AGM. In order to be eligible to attend and vote at the AGM, holders of H Shares of the Company whose transfers of Shares have not been registered shall deposit the transfer documents together with the relevant share certificates with the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, June 22, 2026.

3. Each Shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on his or her behalf. A proxy needs not be a Shareholder.

4. Ordinary resolution at a general meeting shall be passed by one half or above of the voting rights held by Shareholders (including their proxies) attending the general meeting. Special resolution at a general meeting shall be passed by two-thirds or above of the voting rights held by Shareholders (including their proxies) attending the general meeting.

5. The form of proxy must be signed by the H Shareholder or his/her attorney duly authorized in writing. If the H Shareholder is a corporation, the instrument must be either under its common seal or signed by the director or his/her attorney duly authorized. If the instrument is signed by an attorney of the H Shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.

6. In order to be valid, the form of proxy of the holders of H Shares together with the power of attorney or other authorization document (if any) signed by the authorized person or notarially certified power of attorney must be deposited at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the AGM if he/she so wishes.

7. The AGM is expected to last for no more than half a day. Shareholders or their proxies attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall produce their identity documents.

8. All times refer to Hong Kong local time, except as otherwise stated.